

Company Registration No. 06511882 (England and Wales)

**ANCIENT EGYPT MAGAZINE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

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ANCIENT EGYPT MAGAZINE LIMITED

CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# ANCIENT EGYPT MAGAZINE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		60		47
<b>Current assets</b>					
Debtors		26,599		38,175	
		<u>26,599</u>		<u>38,175</u>	
<b>Creditors amounts falling due within one year</b>		<u>(64,599)</u>		<u>(60,127)</u>	
<b>Net current liabilities</b>			(38,000)		(21,952)
<b>Total assets less current liabilities</b>			<u>(37,940)</u>		<u>(21,905)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(37,941)		(21,906)
<b>Shareholders' funds</b>			<u>(37,940)</u>		<u>(21,905)</u>

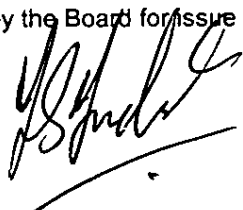
For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 January 2013

JS Ireland  
Director



Company Registration No. 06511882

**FOR THE YEAR ENDED 30 APRIL 2012**

## 11 Accounting convention

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 30 April 2012 the company made a loss before taxation of £16,086 and at that date its liabilities exceeded its assets by £37,940. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of the directors.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight Line
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## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2011	411
Additions	225
	<hr/>
At 30 April 2012	636
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<b>Depreciation</b>	
At 1 May 2011	364
Charge for the year	212
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At 30 April 2012	576
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<b>Net book value</b>	
At 30 April 2012	60
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At 30 April 2011	47

# ANCIENT EGYPT MAGAZINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2012**

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3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>