Company Registration No. 06511882 (England and Wales)

ANCIENT EGYPT MAGAZINE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011



ANCIENT EGYPT MAGAZINE LIMITED

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ANCIENT EGYPT MAGAZINE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47		184
Current assets					
Debtors		38,175		44,132	
		38,175		44,132	
Creditors amounts falling due within one year	n	(60 127)		(40.003)	
one year		(60,127)		(49,903)	
Net current liabilities			(21,952)		(5,771)
Total assets less current liabilities			(21,905)		(5,587)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(21,906)		(5,588)
Shareholders' funds			(21,905)		(5,587)

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 January 2012

JS Ireland Director

Company Registration No. 06511882

ANCIENT EGYPT MAGAZINE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year ended 30 April 2011 the company made a loss before taxation of £16,318 and at that date its liabilities exceeded its assets by £21,905. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of the directors.

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

33% Straight Line

Tanguhla

2 Fixed assets

3

			Tangible assets £
	Cost		
	At 1 May 2010 & at 30 April 2011		411
	Depreciation		
	At 1 May 2010		227
	Charge for the year		137
	At 30 April 2011		364
	Net book value		
	At 30 April 2011		47
	At 30 April 2010		184
3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
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