

Registered number
06511733

ALIBRA LIMITED
Abbreviated Accounts
for the period ended 31 March 2010

AG Kakouris Ltd
Chartered Certified Accountants and Statutory Auditors



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31/03/2011

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ALIBRA LIMITED
Independent auditors' Report

Independent auditors' report to ALIBRA LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2010 and prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

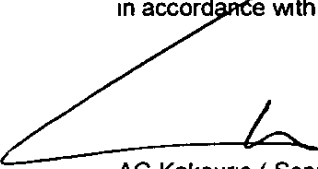
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.



AG Kakouris (Senior Statutory Auditor)
For and on behalf of AG Kakouris Ltd
Chartered Certified Accountants & Statutory Auditors
1 Kings Avenue
London
N21 3NA

22 March 2011


ALIBRA LIMITED
Abbreviated Balance Sheet
as at 31 March 2010

Registered number
06511733

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	4,516,230	4,281,892
Investments	3	<u>570,000</u>	<u>570,000</u>
		5,086,230	4,851,892
Current assets			
Debtors	4	472,120	496,643
Cash at bank and in hand		<u>2,972</u>	<u>12,350</u>
		475,092	508,993
Creditors: amounts falling due within one year		(118,978)	(122,462)
Net current assets		<u>356,114</u>	<u>386,531</u>
Total assets less current liabilities		<u>5,442,344</u>	<u>5,238,423</u>
Creditors: amounts falling due after more than one year		(5,249,186)	(5,177,912)
Net assets		<u><u>193,158</u></u>	<u><u>60,511</u></u>
Capital and reserves			
Called up share capital	6	69	69
Profit and loss account		193,089	60,442
Shareholders' funds		<u><u>193,158</u></u>	<u><u>60,511</u></u>

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 22 March 2011 and signed on its behalf by


E A Perdios
Director

ALIBRA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention as modified to include the revaluation of the freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land and Buildings	not depreciated
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No depreciation is provided on the ground that the properties are maintained to a high standard by the company due to health and safety regulations. The assets are continually maintained to a high state of repair and improved such that their useful economic life are so long that any depreciation is immaterial, such assets being subject to annual impairment reviews in accordance with FRS 11

Investments

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Operating lease receivables

Rentals receivable under operating lease are accounted for on a straight line basis over the period of the leases and are included in "other operating income".

ALIBRA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

2 Tangible fixed assets **£**

Cost	
At 1 April 2009	4,281,892
Additions	234,338
	<u>4,516,230</u>
At 31 March 2010	<u>4,516,230</u>
Depreciation	
At 31 March 2010	<u>-</u>
Net book value	
At 31 March 2010	<u>4,516,230</u>
At 31 March 2009	<u>4,281,892</u>

3 Investment Properties **£**

Cost	
At 1 April 2009	570,000
	<u>570,000</u>
At 31 March 2010	<u>570,000</u>

The investment properties are shown at their open market values based on the director's valuations in consultation with independent local agents

4 Debtors	2010	2009
	£	£
Debtors include		
Amounts due after more than one year	<u>445,765</u>	<u>445,765</u>

5 Loans	2010	2009
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>1,745,421</u>	<u>1,788,712</u>
Secured bank loans	<u>1,995,463</u>	<u>2,047,357</u>

The bank loans and overdrafts are secured over the freehold and leasehold properties of the company

ALIBRA LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

6 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	69	69	<u>69</u>	<u>69</u>

7 Transactions with the director

As at the balance sheet date, the balance owing to the director, E A Perdios, was £1,100,336
(2009, £ 1,061,336)