ALIBRA LIMITED

Abbreviated Accounts

for the period from 21 February 2008 to 31 March 2009

AG Kakouris Ltd
Chartered Certified Accountants and Registered Auditors



ALIBRA LIMITED Independent auditors' Report

Independent auditors' report to ALIBRA LIMITED under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the period ended 31 March 2009 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions

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AG Kakouris Ltd Registered Auditors & Chartered Certified Accountants

1 Kings Avenue London N21 3NA

29 March 2010

ALIBRA LIMITED Abbreviated Balance Sheet as at 31 March 2009

	Notes		2009 £
Fixed assets			_
Tangible assets	2		4,281,892
Investments	3		570,000
			4,851,892
Current assets			
Debtors		496,643	
Cash at bank and in hand		12,350	
Cash at bank and in hand		508,993	
		500,555	
Creditors amounts falling due			
within one year		(122,462)	
		(,,	
Net current assets			386,531
Total assets less current			
liabilitles			5,238,423
One ditantal annuals falling due			
Creditors: amounts falling due			(5 177 012)
after more than one year			(5,177,912)
Net assets		•	60,511
		1	00,011
Capital and reserves			
Called up share capital	5		69
Profit and loss account			60,442
Shareholders' funds			60,511
		;	

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies $Act\ 1985$

This report was approved by the board on 29 March 2010 and signed on its behalf by

E A Perdios

Director

ALIBRA LIMITED

Notes to the Abbreviated Accounts for the period ended 31 March 2009

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention as modified to include the revaluation of the freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land and Buildings

not depreciated

No depreciation is provided on the ground that the properties are maintained to a high standard by the company due to health and safety regulations

Investments

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 1985 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost Additions	4,281,892
At 31 March 2009	4,281,892
Depreciation	
At 31 March 2009	-
Net book value At 31 March 2009	4,281,892

ALIBRA LIMITED

Notes to the Abbreviated Accounts for the period ended 31 March 2009

3	Investment Properties		£				
	Cost Additions		570,000				
	At 31 March 2009		570,000				
	The investment properties are shown at their open market values based on the director's valuations in consultation with independent local agents						
4	pans		2009				
	Creditors include		£				
	Amounts falling due for payment a	fter more than five years	1,788,712				
	Secured bank loans	2,047,357					
	The bank loans and overdrafts are secured over the freehold and leasehold properties of the company						
5	Share capital		2009 £				
	Authorised Ordinary shares of £1 each		1,000				
	Allotted collection and fully read	2009 No	2009 £				
	Allotted, called up and fully paid Ordinary shares of £1 each	69	69				

During the period 69 ordinary shares of £1 each were issued and paid at par

6 Transactions with the director

At the balance sheet date, the balance owing to the director was £ 1,061,336