ALIBRA LIMITED

Abbreviated Accounts

31 March 2012

MONDAY

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31/12/2012 COMPANIES HOUSE #53

AG Kakouris Limited
Chartered Certified Accountants

ALIBRA LIMITED Independent auditors' Report

Independent auditors' report to ALIBRA LIMITED under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

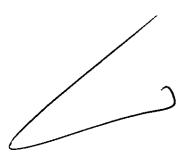
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

A G Kakouris (Senior Statutory Auditor) for and on behalf of AG Kakouris Limited Accountants and Statutory Auditors 21 December 2012

1 Kings Avenue

London

N21 3NA



ALIBRA LIMITED

Registered number 06511733

Abbreviated Balance Sheet as at 31 March 2012

Fixed assets Tangible assets 2 4,116,230 4,516,2 Investments 3 570,000 570,0 4,686,230 5,086,2 Current assets Debtors 4 598,779 671,856 Cash at bank and in hand 71,427 67,373 670,206 739,229 Creditors: amounts falling due within one year (188,560) (189,277) Net current assets 481,646 549,3 Total assets less current liabilities 5,167,876 5,636,	000
Tangible assets 2 4,116,230 4,516,230 Investments 3 570,000 570,0 4,686,230 5,086,2 5,086,2 Current assets 4 598,779 671,856 Cash at bank and in hand 71,427 67,373 670,206 739,229 Creditors: amounts falling due within one year (188,560) (189,277) Net current assets 481,646 549,9 Total assets less current 549,9	000
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Net current assets 481,646 549,9	
Total assets less current	
	952
	182
Creditors: amounts falling due	
after more than one year (4,776,389) (5,409,3	298)
Net assets 391,487 226,3	384
Capital and reserves	
Called up share capital 6 69	69
Profit and loss account 391,418 226,8	315
Shareholders' funds 391,487 226,	

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the board on 21 December 2012

E A Perdids

Director

ALIBRA LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified to include the revaluation of the freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land and buildings

not depreciated

No depreciation is provided on the ground that the properties are maintained to a high standard by the company due to health and safety regulations. The assets are continually maintained to a high state of repair and improved such that their useful economic life are so long that any depreciation is immaterial, such assets being subject to annual impairment reviews in accordance with FRS 11

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investments

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Operating lease receivables

Rentals receivable under operating leases are accounted for on a straight line basis over the period of the leases and are included in other operating income

ALIBRA LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2012

2	Tangible fixed assets			£			
	Cost At 1 April 2011 Disposals At 31 March 2012			4,516,230 (400,000) 4,116,230			
	Depreciation At 31 March 2012						
	Net book value At 31 March 2012			4,116,230			
	At 31 March 2011			4,516,230			
3	Investment properties			£			
	Cost At 1 April 2011			570,000			
	At 31 March 2012			570,000			
	The investment properties are shown at their open market values based on the director's valuations in consultation with independent local agents						
4	Debtors			2012	2011		
	Debtors include			£	£		
	Amounts due after more than one year	ar		584,169	630,026		
5	Loans			2012	2011		
	Creditors include			£	£		
	Amounts falling due for payment after more than five years			2,173,438	2,681,183		
	Secured bank loans			2,864,414	3,292,699		
6	Share capital	Nominat value	2012 Number	2012 £	2011 £		
	Allotted, called up and fully paid Ordinary shares	£1 each	69	69_	69		