REGISTERED NUMBER: 06511708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Gin's Auto Centre Limited

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for the Year Ended 31 December 2018

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Company Information
for the Year Ended 31 December 2018

DIRECTOR:	D L Collins
SECRETARY:	Mrs L Collins
REGISTERED OFFICE:	The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ
REGISTERED NUMBER:	06511708 (England and Wales)
ACCOUNTANTS:	Charnwood Accountants & Business Advisors LLP The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		24,903		7,970
			24,903		7,970
CURRENT ASSETS					
Stocks		2,580		1,704	
Debtors	6	5,760		9,821	
Cash at bank and in hand		228,753		183,765	
		237,093		195,290	
CREDITORS					
Amounts falling due within one year	7	132,277		131,986	
NET CURRENT ASSETS			104,816		63,304
TOTAL ASSETS LESS CURRENT LIABILITIES			129,719		71,274
CREDITORS					
Amounts falling due after more than one year	8		(50,000)		(50,000)
PROVISIONS FOR LIABILITIES			(3,653)		-
NET ASSETS			76,066		21,274
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			75,066		20,274
SHAREHOLDERS' FUNDS			76,066		21,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2019 and were signed by:

D L Collins - Director

1. **STATUTORY INFORMATION**

Gin's Auto Centre Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2018	
and 31 December 2018	243,255
AMORTISATION	
At 1 January 2018	
and 31 December 2018	243,255
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2018	14,762	27,654	9,750	52,166
Additions	16,795	247	6,000	23,042
Disposals	(8,762)	(23,869)	(600)	(33,231)
At 31 December 2018	22,795	4,032	15,150	41,977
DEPRECIATION				
At 1 January 2018	11,160	26,000	7,036	44,196
Charge for year	2,867	1,010	2,000	5,877
Eliminated on disposal	(8,762)	(23,869)	(368)	(32,999)
At 31 December 2018	5,265	3,141	8,668	17,074
NET BOOK VALUE				
At 31 December 2018	17,530	891	6,482	24,903
At 31 December 2017	3,602	1,654	2,714	7,970

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	1,836	6,199
Other debtors	3,924	3,622
	5,760	9,821

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	9,437	6,572
Trade creditors	40,501	29,613
Taxation and social security	19,388	24,726
Other creditors	62,951	71,075
	132,277	131,986

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Other creditors	50,000	50,000

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D & Mrs L Collins.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Gin's Auto Centre Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gin's Auto Centre Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Gin's Auto Centre Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gin's Auto Centre Limited and state those matters that we have agreed to state to the director of Gin's Auto Centre Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gin's Auto Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gin's Auto Centre Limited. You consider that Gin's Auto Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gin's Auto Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

17 May 2019