

Financial Statements  
for the Year Ended 31 March 2021  
for  
Longworth & Longworth Limited

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for the Year Ended 31 March 2021

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Longworth & Longworth Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

T W Longworth  
Mrs A L Longworth

**REGISTERED OFFICE:**

17 Barnes Avenue  
Chesham  
Buckinghamshire  
HP5 1AP

**REGISTERED NUMBER:**

06511679 (England and Wales)

**ACCOUNTANTS:**

Ward Mackenzie Ltd  
Chartered Accountants  
Thatcher House  
12 Mount Ephraim  
Tunbridge Wells  
Kent  
TN4 8AS

		<u>Balance Sheet</u>	
		<u>31 March 2021</u>	
	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	375	500
<b>CURRENT ASSETS</b>			
Cash at bank		49,117	37,756
<b>CREDITORS</b>			
Amounts falling due within one year	4	(12,509)	(14,109)
<b>NET CURRENT ASSETS</b>		<u>36,608</u>	<u>23,647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,983</u>	<u>24,147</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings	6	36,883	24,047
<b>SHAREHOLDERS' FUNDS</b>		<u>36,983</u>	<u>24,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2021 and were signed on its behalf by:

T W Longworth - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents invoiced sales of goods, including value added tax.

**TANGIBLE FIXED ASSETS**

Computer equipment: 25% on reducing balance

**GOVERNMENT GRANTS**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants receivable during the year under the Coronavirus Job Retention Scheme are included in the accounts under Other Income.

**DEFERRED TAX**

Deferred Tax is not recognised in respect of all timing difference that have originated but not reversed at the balancesheet date as this is considered immaterial.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

3. **PROPERTY, PLANT AND EQUIPMENT**

**COST**

At 1 April 2020  
and 31 March 2021

**DEPRECIATION**

At 1 April 2020  
Charge for year  
At 31 March 2021

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

Computer  
equipment  
£

1,636

1,136

125

1,261

375

500

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Corporation tax	7,075	7,620
Social security and other tax	-	928
VAT	3,750	3,916
Directors' current accounts	99	108
Accrued expenses	1,585	1,537
	<u>12,509</u>	<u>14,109</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2021	2020
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RESERVES**

	Retained earnings £
At 1 April 2020	24,047
Profit for the year	29,636
Dividends	(16,800)
At 31 March 2021	<u>36,883</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £16,800 (2020 - £21,200) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The controlling parties are T W Longworth and Mrs A L Longworth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.