

Report of the Director and  
Unaudited Financial Statements for the Year Ended 28 February 2012  
for  
AALTO PROPERTIES LTD

TUESDAY



\*A1MKARIB\*

A25

27/11/2012

#329

COMPANIES HOUSE

Contents of the Financial Statements  
for the Year Ended 28 February 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	6
Profit and Loss Account	7

**AALTO PROPERTIES LTD**

**Company Information**  
**for the Year Ended 28 February 2012**

**DIRECTOR:** C Faulkner

**REGISTERED OFFICE:** 37 Osprey park  
Thornbury  
Bristol  
BS35 1LY

**REGISTERED NUMBER:** 06511393 (England and Wales)

**ACCOUNTANTS:** Aero Accountancy Services Ltd  
6 Norton Road  
Knowle  
Bristol  
BS4 2HA

**AALTO PROPERTIES LTD**

**Report of the Director**  
**for the Year Ended 28 February 2012**

The director presents his report with the financial statements of the company for the year ended 28 February 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property development however the company has not commenced any active work on this front

**DIRECTOR**

C Faulkner held office during the whole of the period from 1 March 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



C Faulkner - Director

Date 19-11-12.

**AALTO PROPERTIES LTD**

**Profit and Loss Account**  
**for the Year Ended 28 February 2012**

	Notes	28 2 12 £	28 2 11 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>246</u>	<u>235</u>
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(246)	(235)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(246)</u>	<u>(235)</u>

The notes form part of these financial statements

**AALTO PROPERTIES LTD**

**Balance Sheet**

**28 February 2012**

	Notes	28 2 12 £	28 2 11 £
<b>CURRENT ASSETS</b>			
Cash at bank		1	951
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>686</u>	<u>1,390</u>
<b>NET CURRENT LIABILITIES</b>		<u>(685)</u>	<u>(439)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(685)</u>	<u>(439)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account	6	<u>(686)</u>	<u>(440)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(685)</u>	<u>(439)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19-11-12 and were signed by

  
C Faulkner - Director

The notes form part of these financial statements

# AALTO PROPERTIES LTD

## Notes to the Financial Statements for the Year Ended 28 February 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING LOSS

The operating loss is stated after charging

	28 2 12 £	28 2 11 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

### 3 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2012 nor for the year ended 28 February 2011

### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28 2 12 £	28 2 11 £
Other creditors	<u>686</u>	<u>1,390</u>

### 5 CALLED UP SHARE CAPITAL

#### Allotted, issued and fully paid

Number	Class	Nominal value £1	28 2 12 £	28 2 11 £
1	Ordinary		<u>1</u>	<u>1</u>

### 6 RESERVES

	Profit and loss account £
At 1 March 2011	(440)
Deficit for the year	<u>(246)</u>
At 28 February 2012	<u>(686)</u>

AALTO PROPERTIES LTD

Report of the Accountants to the Director of  
AALTO PROPERTIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages three to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Aero Accountancy Services Ltd.*

Aero Accountancy Services Ltd  
6 Norton Road  
Knowle  
Bristol  
BS4 2HA

Date *21/11/12*



**AALTO PROPERTIES LTD**

**Profit and Loss Account**  
**for the Year Ended 28 February 2012**

	28 2 12		28 2 11	
	£	£	£	£
<b>Income</b>		-		-
<b>Expenditure</b>				
Accountancy		<u>185</u>		<u>185</u>
		(185)		(185)
<b>Finance costs</b>				
Bank charges		<u>61</u>		<u>50</u>
<b>NET LOSS</b>		<u>(246)</u>		<u>(235)</u>

This page does not form part of the statutory financial statements