

**REGISTERED NUMBER: 06511032 (England and Wales)**

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Raydan Services Ltd

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for the Year Ended 28 February 2018

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Raydan Services Ltd

Company Information  
for the Year Ended 28 February 2018

**DIRECTORS:**

A Flynn  
M Holyfield

**REGISTERED OFFICE:**

94 Riddlesdown Road  
Purley  
Surrey  
CR8 1DD

**REGISTERED NUMBER:**

06511032 (England and Wales)

**ACCOUNTANT:**

Integro Accounting Ltd  
First Floor, Lipton House  
Stanbridge Road  
Leighton Buzzard  
Bedfordshire  
LU7 4QQ

**Balance Sheet**  
**28 February 2018**

|  | Notes | 28.2.18<br>£   | 28.2.17<br>£   |
|--|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 4     | 9,089          | 18,730         |
| Cash at bank                                 |       | <u>1,072</u>   | <u>2,443</u>   |
|  |       | 10,161         | 21,173         |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 5     | <u>13,883</u>  | <u>23,116</u>  |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(3,722)</u> | <u>(1,943)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | (3,722)        | (1,943)        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year | 6     | <u>-</u>       | <u>(6,686)</u> |
| <b>NET (LIABILITIES)/ASSETS</b>              |       | <u>(3,722)</u> | <u>4,743</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      |       | 100            | 100            |
| Retained earnings                            |       | <u>(3,822)</u> | <u>4,643</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(3,722)</u> | <u>4,743</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

A Flynn - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

**1. STATUTORY INFORMATION**

Raydan Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                          | 28.2.18      | 28.2.17       |
|--------------------------|--------------|---------------|
|                          | £            | £             |
| Directors' loan accounts | -            | 9,641         |
| S455 Provision           | 9,089        | 9,089         |
|                          | <u>9,089</u> | <u>18,730</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 28.2.18       | 28.2.17       |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Trade creditors | -             | (1)           |
| Tax             | -             | 22,769        |
| VAT             | 13,883        | 348           |
|                 | <u>13,883</u> | <u>23,116</u> |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 28.2.18  | 28.2.17        |
|--|----------|----------------|
|  | £        | £              |
| Other loans more 5yrs non-inst               | <u>-</u> | <u>(6,686)</u> |
| Amounts falling due in more than five years: |          |                |
| Repayable otherwise than by instalments      |          |                |
| Other loans more 5yrs non-inst               | <u>-</u> | <u>(6,686)</u> |

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2018 and 28 February 2017:

|                                      | 28.2.18  | 28.2.17      |
|--------------------------------------|----------|--------------|
|                                      | £        | £            |
| <b>A Flynn</b>                       |          |              |
| Balance outstanding at start of year | 1,025    | 11,257       |
| Amounts repaid                       | (1,025)  | (10,232)     |
| Amounts written off                  | -        | -            |
| Amounts waived                       | -        | -            |
| Balance outstanding at end of year   | <u>-</u> | <u>1,025</u> |

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**M Holyfield**

|                                      |          |              |
|--------------------------------------|----------|--------------|
| Balance outstanding at start of year | 8,617    | 8,617        |
| Amounts repaid                       | (8,617)  | -            |
| Amounts written off                  | -        | -            |
| Amounts waived                       | -        | -            |
| Balance outstanding at end of year   | <u>-</u> | <u>8,617</u> |

8. **RELATED PARTY DISCLOSURES**

'Other loans more 5yrs' is to Capital Karts, a company owned by both directors of Raydan Services Ltd

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Flynn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.