

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

PROACCESS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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PROACCESS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:

D J Pendlebury
Mrs S E Pendlebury

SECRETARY:

Mrs S E Pendlebury

REGISTERED OFFICE:

Unit 9 Centenary Business Centre
Hammond Close
Attleborough Fields Industrial Estate
Nuneaton
CV11 6RY

REGISTERED NUMBER:

06511023 (England and Wales)

ACCOUNTANTS:

Walker Thompson Ltd
Accountants
Empress House
43a Binley Road
Coventry
CV3 1HU

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		467		910
CURRENT ASSETS					
Stocks		67,829		17,133	
Debtors		110,463		81,008	
Cash at bank and in hand		186,520		157,647	
		<u>364,812</u>		<u>255,788</u>	
CREDITORS					
Amounts falling due within one year		<u>140,326</u>		<u>89,375</u>	
NET CURRENT ASSETS			<u>224,486</u>		<u>166,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,953		167,323
PROVISIONS FOR LIABILITIES			93		182
NET ASSETS			<u>224,860</u>		<u>167,141</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>224,760</u>		<u>167,041</u>
SHAREHOLDERS' FUNDS			<u>224,860</u>		<u>167,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 August 2014 and were signed on its behalf by:

Mrs S E Pendlebury - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Sales of goods are recognised in the period in which the goods are delivered. Sales of services are recognised in the accounting period in which the service is carried out. Where a service contract spans an accounting period the turnover is recognised equally over the period of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	- 33.33% on cost
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>2,224</u>
DEPRECIATION	
At 1 March 2013	1,314
Charge for year	<u>443</u>
At 28 February 2014	<u>1,757</u>
NET BOOK VALUE	
At 28 February 2014	<u>467</u>
At 28 February 2013	<u>910</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £64,000 (2013 - £130,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.