ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

FOR

PROACCESS LTD

PROACCESS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTORS:	D J Pendlebury Mrs S E Pendlebury
SECRETARY:	Mrs S E Pendlebury
REGISTERED OFFICE:	48 The Long Shoot Nuneaton Warwickshire CV11 6JD
REGISTERED NUMBER:	06511023 (England and Wales)
ACCOUNTANTS:	Walker Thompson Accountants & Registered Auditors Empress House 43A Binley Road Coventry CV3 1HU

PROACCESS LTD

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,359		400
CURRENT ASSETS					
Stocks		18,729		12,466	
Debtors		16,750		57,923	
Cash at bank		73,671		33,995	
		109,150		104,384	
CREDITORS					
Amounts falling due within one year		21,328		49,165	
NET CURRENT ASSETS			87,822		55,219
TOTAL ASSETS LESS CURRENT LIABILITIES			89,181		55,619
PROVISIONS FOR LIABILITIES			285		40
NET ASSETS			88,896		55,579
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			88,796		55,479
SHAREHOLDERS' FUNDS			88,896		55,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2011 and were signed on its behalf by

S E Pendlebury

Mrs S E Pendlebury - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1   **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	-	33 33% on cost
Fixtures and fittings	-	20% on reducing balance
Office equipment	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2   **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2010	1,040
Additions	1,844
At 28 February 2011	2,884
DEPRECIATION	
At 1 March 2010	640
Charge for year	885
At 28 February 2011	1,525
NET BOOK VALUE	
At 28 February 2011	1,359
At 28 February 2010	400

3   **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100

4   **RELATED PARTY DISCLOSURES**

During the year directors D J Pendlebury and Mrs S E Pendelbury received dividends of £1000 each