

REGISTERED NUMBER: 06511023 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2010  
FOR  
PROACCESS LTD

THURSDAY



A40 \*AWUP7M3L\* 299  
29/07/2010  
COMPANIES HOUSE

**PROACCESS LTD**

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**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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**PROACCESS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

**DIRECTORS.**

D J Pendlebury  
Mrs S E Pendlebury

**SECRETARY.**

Mrs S E Pendlebury

**REGISTERED OFFICE.**

48 The Long Shoot  
Nuneaton  
Warwickshire  
CV11 6JD

**REGISTERED NUMBER.**

06511023 (England and Wales)

**ACCOUNTANTS:**

Walker Thompson  
Accountants & Registered Auditors  
Empress House  
43A Binley Road  
Coventry  
CV3 1HU

**PROACCESS LTD**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		400		685
<b>CURRENT ASSETS</b>					
Stocks		12,466		12,252	
Debtors		57,923		2,307	
Cash at bank		33,995		21,307	
		<u>104,384</u>		<u>35,866</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>49,165</u>		<u>21,345</u>	
<b>NET CURRENT ASSETS</b>			<u>55,219</u>		<u>14,521</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,619		15,206
<b>PROVISIONS FOR LIABILITIES</b>			<u>40</u>		<u>89</u>
<b>NET ASSETS</b>			<u><u>55,579</u></u>		<u><u>15,117</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>55,479</u>		<u>15,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>55,579</u></u>		<u><u>15,117</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 April 2010 and were signed on its behalf by

  
Mrs S E Pendlebury - Director

**PROACCESS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment	- 33 33% on cost
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2009	1,004
Additions	36
	<hr/>
At 28 February 2010	1,040
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2009	319
Charge for year	321
	<hr/>
At 28 February 2010	640
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<b>NET BOOK VALUE</b>	
At 28 February 2010	400
	<hr/> <hr/>
At 28 February 2009	685
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**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>