

Registration number 6511002

Race Retro Limited
Directors' report and financial statements
for the year ended 28 February 2011

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Race Retro Limited

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Race Retro Limited
Directors' report
for the year ended 28 February 2011

The directors present their report and the financial statements for the year ended 28 February 2011

Results and business review

The company was dormant during the period

Directors

The directors who served during the year are as stated below

C A Ward
D N Ward

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 April 2011 and signed on its behalf by

C A Ward
Director



Race Retro Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Race Retro Limited
for the year ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Race Retro Limited for the year ended 28 February 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Race Retro Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Race Retro Limited. You consider that Race Retro Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Cannon Williamson Limited
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD**

20 April 2011

Race Retro Limited

**Balance sheet
as at 28 February 2011**

**2011
£**

Current assets

Debtors 2

Net assets 2

Capital and reserves

Called up share capital

Allotted, called up and fully paid

Ordinary shares of £1 each 2

Shareholders' funds 2

Audit exemption statement

The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ending 28 February 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Act

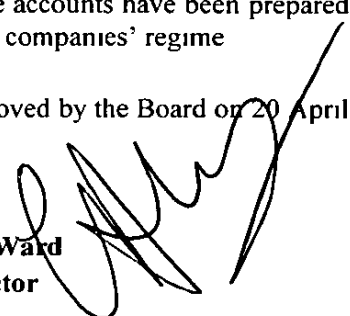
The directors acknowledge their responsibilities for,

(a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 393 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 20 April 2011 and signed on its behalf by


**C A Ward
Director**

Registration number 6511002

Race Retro Limited

Notes to the financial statements for the year ended 28 February 2011

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 28 February 2011. Therefore, no profit and loss account is attached

2. Debtors	2011
	£
Other debtors	2
	<u>2</u>
	<u>2</u>
3. Share capital	2011
	£
2 Ordinary shares of £1 each	2
	<u>2</u>