

Registered number
06510655

Eco Heat Services Limited

Abbreviated Accounts

30 September 2011

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Eco Heat Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Eco Heat Services Limited for the year ended 30 September 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Eco Heat Services Limited for the year ended 30 September 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Eco Heat Services Limited, as a body, in accordance with the terms of our engagement letter dated 28 May 2010. Our work has been undertaken solely to prepare for your approval the accounts of Eco Heat Services Limited and state those matters that we have agreed to state to the Board of Directors of Eco Heat Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eco Heat Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eco Heat Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Eco Heat Services Limited. You consider that Eco Heat Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Eco Heat Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co.

Laverick Walton & Co
Chartered Accountants
A1 Marquis Court
Team Valley
Gateshead
Tyne & Wear
NE11 0RU

1 June 2012

Eco Heat Services Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2011

06510655

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	280,000	320,000
Tangible assets	3	12,913	18,971
		<u>292,913</u>	<u>338,971</u>
Current assets			
Stocks		25,046	33,662
Debtors		52,580	77,308
Cash at bank and in hand		74,617	50,230
		<u>152,243</u>	<u>161,200</u>
Creditors: amounts falling due within one year		<u>(357,322)</u>	<u>(451,071)</u>
Net current liabilities		(205,079)	(289,871)
Total assets less current liabilities		<u>87,834</u>	<u>49,100</u>
Creditors: amounts falling due after more than one year		(3,180)	(6,431)
Provisions for liabilities		(2,582)	(3,762)
Net assets		<u>82,072</u>	<u>38,907</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,972	38,807
Shareholders' funds		<u>82,072</u>	<u>38,907</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P P Duffy
 Director



Approved by the board on 1 June 2012

Eco Heat Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Eco Heat Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

2 Intangible fixed assets **£**

Cost

At 1 October 2010 400,000

At 30 September 2011 400,000

Amortisation

At 1 October 2010 80,000

Provided during the year 40,000

At 30 September 2011 120,000

Net book value

At 30 September 2011 280,000

At 30 September 2010 320,000

3 Tangible fixed assets **£**

Cost

At 1 October 2010 29,607

Disposals (3,690)

At 30 September 2011 25,917

Depreciation

At 1 October 2010 10,636

Charge for the year 4,501

On disposals (2,133)

At 30 September 2011 13,004

Net book value

At 30 September 2011 12,913

At 30 September 2010 18,971

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>