

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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18/02/2021

#142

COMPANIES HOUSE

1 Company details

Company number 0 6 5 1 0 6 1 5

Company name in full Simplicity Abutments Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard Jeffrey

Surname Rones

3 Liquidator's address

Building name/number 311 High Road

Street Loughton

Post town Essex, IG10 1AH

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

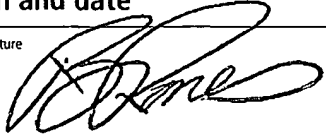
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report								
From date	^d 1	^d 2	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9		
To date	^d 1	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0		
7		Progress report								
		<input checked="" type="checkbox"/> The progress report is attached								
8		Sign and date								
Liquidator's signature	<div>Signature</div> <div>X  X</div>									
Signature date	^d 1	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1		

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Richard Jeffrey Rones**

Company name **ThorntonRones Ltd**

Address **311 High Road**

Loughton

Post town **Essex, IG10 1AH**

County/Region

Postcode

Country

DX

Telephone

0208 418 9333



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

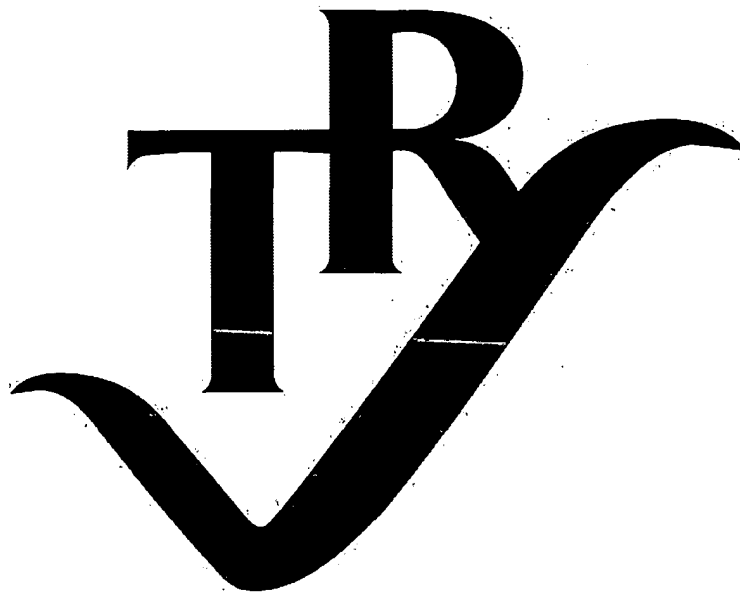


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Simplicity Abutments Limited
- In Liquidation**



**Liquidator's Annual Progress Report to
Creditors & Members**

12 February 2021

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Notice of Intended Dividend
- 6** Liquidator's Remuneration
- 7** Creditors' Rights
- 8** Next Report

APPENDICES

- A** Privacy Notice
- B** Receipts and Payments Account for the Period from 12 December 2019 to 11 December 2020 together with a cumulative account from 12 December 2018 to 11 December 2020
- C** Administration Period Time Analysis from 9 July 2018 to 11 December 2018
- D** Liquidation Period Time Analysis from 12 December 2019 to 11 December 2020
- E** Liquidation Period Time Analysis from 12 December 2018 to 11 December 2020
- F** Additional information in relation to Liquidator's Fees, Expenses & Disbursements
- G** Estimated Outcome Statement
- H** Notice to Prove/Intended Dividend
- I** Creditor Claim Summary
- J** Revised Fee Estimate

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Richard Rones of ThorntonRones Limited, 311 High Road, Loughton, Essex, IG10 1AH, was appointed as Liquidator of Simplicity Abutments Limited (**the Company**) on 12 December 2018 as an exit route from an Administration which commenced on 9 July 2018.
- 1.2 This progress report covers the period from 12 December 2019 to 11 December 2020 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice at Appendix A.
- 1.4 The registered office of the Company is C/O 311 High Road, Loughton, Essex, IG10 1AH and its registered number is 06510615.
- 1.5 The principal trading address of the Company was Brickview House, Darenth Works, Ness Road, Erith, Kent DA8 2LD.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period together with a cumulative account from 12 December 2018 to 11 December 2020.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Pre-Packaged Sale of Goodwill and Tangible Assets

- 3.5 The deferred element of the pre-packaged sale (which was calculated at 1% of turnover generated by the purchaser in the 12-month period following completion) which totalled £30,000 has been paid in full within the Period. This was noted in my previous report, however, the funds were received after the anniversary date.

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

Debtors/Retentions

- 3.6 The Company had a Debtor/Retention ledger which the Directors believed would have a combined realisable value of circa £100,000.
- 3.7 During the Administration period only £9,992.41 was recovered and, despite continued efforts from this office following conversion to Liquidation, the debts proved difficult to recover due to disputes and claims of issues relating to works. Accordingly, we enlisted the assistance of the former Director – Mr John Pye – with the debt collection exercise on the agreement that he would be paid 17.5% of all sums recovered.
- 3.8 To date, we have recovered £35,298. Unfortunately, the balance has been deemed irrecoverable and no further realisations will be made.
- 3.9 All assets have now been recovered.
- 3.10 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3rd party security, result in a distribution to the preferential and unsecured creditors of the Company.

Creditors (claims and distributions)

- 3.11 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.12 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.13 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.14 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 56 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £867,500.52

Investigations

- 3.15 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.16 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

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SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

- 3.17 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

- 3.18 The only matters which remain to be dealt with are as follows:

- Agreement of creditors' claims;
- Declare and pay first and final distribution to agreed unsecured creditors.

4 Creditors

Unsecured Creditors

- 4.2 I have received claims totalling £845,216.09 from 36 creditors. I have yet to receive claims from 20 creditors which totalled £116,812 as per the Director's Statement of Affairs.
- 4.3 An updated Estimated Outcome Statement is attached at Appendix G together with a Creditor Claim Summary at Appendix I.

5 Notice of Intended Dividend

- 5.1 It is my intention to pay a first and final dividend to non-preferential creditors within two months of the last date for proving and I enclose for your attention a Notice of Intended Dividend at Appendix H and a Proof of Debt form for those creditors who have still to register their claim.
- 5.2 If you have not already submitted a Proof of Debt in the liquidation, can you please complete and return the enclosed form and return it to me before 26 March 2021, otherwise you will be excluded from any dividend payable after that date.
- 5.3 Alternatively, I should be obliged if you would inform me if you have no claim in the liquidation.

6 Liquidator's Remuneration

- 6.1 Where a company in Administration subsequently moves into Liquidation under Paragraph 83 of Schedule B1 to the Insolvency Act 1986 and the Administrator becomes the Liquidator, the basis of fees fixed in the earlier Administration automatically transfers to the subsequent liquidation. On insolvency appointments after 1 October 2015, an Administrator can provide a fees estimate for the liquidation (if he envisages the Company will move into liquidation on exit from the Administration) either with his proposals in the earlier Administration or following his appointment as Liquidator.
- 6.2 The basis of the Administrator's fees was fixed in the Administration on a combined basis, being:
- By reference to the time properly spent by the Administrator and his staff in attending to matters arising in the Administration; and
 - In respect of the Book Debt and Retentions, a realisation fee of 15% of any realisations made.
- 6.3 In this case, the basis of my remuneration as Administrator transferred over and my fees estimate for the liquidation was provided in the proposals and was approved by creditors.

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

6.4 A copy of my approved fees estimate is reproduced below:

Category of work	Estimated Number of Hours	Estimated cost £
Administration (inc statutory compliance & reporting)	36.50	8,722.50
Realisation of assets	24.00	4,960.00
Creditors (claims & distributions)	42.00	9,020.00
Investigations	11.00	3,125.00
Trading (where applicable)	-	-
Case specific matters (where applicable)	33.00	8,555.00
Total estimated fees	146.50	£34,382.50

6.5 My time costs for the Administration period – being 7 July 2018 to 11 December 2018 - are £29,751.00. This represents 109.70 hours at an average rate of £271.20 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade.

6.6 My time costs for the second year of the Liquidation are £5,399.25. This represents 22.90 hours at an average rate of £235.78 per hour. Attached as Appendix D is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

6.7 My cumulative time costs to the second anniversary of the Liquidation are £17,688.25. This represents 72.10 hours at an average rate of £245.33 per hour. Attached as Appendix E is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

6.8 The combined time costs for the period of the Administration and Liquidation (as at the second anniversary) total £47,439.25. To date, £34,382.50 has been drawn against my cumulative time costs within the Administration and Liquidation.

6.9 The Liquidator has made the following realisations upon which the creditors have approved a percentage be taken as remuneration. Details of the realisations to date and associated remuneration drawn on account of those realisations is are set out below:

Asset category	Value of assets realised in period	Remuneration % agreed	Total Fees Chargeable	Fees drawn in Period	Fees not yet drawn
Book Debts	£10,612.50	15.00	1,591.88	1,591.88	-

6.10 I now consider that the fee estimate I previously provided for the liquidation is insufficient to complete my duties as a result of:

- The Company's affairs requiring more extensive investigation than previously anticipated.
- The Company's asset realisations have proved more protracted than was initially anticipated due to the Book debts and Retention issues detailed in my reports.

6.11 As a result, my revised fees estimate is attached at Appendix J and I am seeking approval by correspondence from the creditors to increase this estimate. Further details can be found on the letter which accompanies this report.

6.12 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>.

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

- 6.13 Attached as Appendix E is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

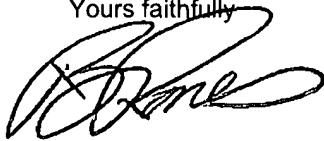
7 Creditors' Rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 8.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0208 418 9333 or by email at jennifer@thorntonrones.co.uk.

Yours faithfully



Richard Rones
Liquidator

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. ThorntonRones Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Richard Rones, ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ("ICO"), the UK data protection regulator.

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

Appendix B

Simplicity Abutments Limited (In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Assets remaining following Administration £	(i) Annual Period From 12/12/2019 To 11/12/2020 £	(II) Cumulative Period From 12/12/2018 To 11/12/2020 £
RECEIPTS			
Transfer from Administration (S246)		0.00	38,777.05
Goodwill - Deferred Consideration		30,000.00	30,000.00
Book Debts	100,000.00	10,612.50	26,071.74
Bank Interest Gross		54.71	106.76
	<hr/> 100,000.00	<hr/> 40,667.21	<hr/> 94,955.55
PAYMENTS			
Debt Collection Fees		2,403.63	4,323.17
Office Holders Fees		0.00	28,382.50
Office Holders 15% of Realisations Fee		3,126.22	5,294.72
Agents/Valuers Fees (1)		3,000.00	3,000.00
Storage Costs		18.00	57.99
Statutory Advertising		0.00	72.00
Vat Receivable		0.00	1.80
Vat Payable		488.07	0.00
		<hr/> 9,035.92	<hr/> 41,132.18
BALANCE - 11 December 2020			<hr/> 53,823.37

Time Entry - SIP9 Time & Cost Summary

S246 - Simplicity Abutments Limited
Project Code: POST
From: 09/07/2018 To: 27/11/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.30	25.00	11.60	8.05	46.95	11,669.25	252.81
Case Specific Matters	3.70	17.00	0.30	0.00	21.00	7,162.00	341.05
Creditors	0.90	3.50	6.30	0.25	10.95	2,425.75	221.53
Investigations	0.00	7.50	0.00	2.00	9.50	2,627.50	276.58
Realisation of Assets	0.30	3.00	7.00	0.00	10.30	2,607.50	253.16
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.20	56.00	25.20	10.30	98.70	26,892.00	270.44
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION**Appendix D****Time Entry - SIP9 Time & Cost Summary**

S248 - Simplicity Abutments Limited
Project Code: POST
From: 12/12/2019 To: 11/12/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.30	8.00	4.20	5.50	19.00	4,479.00	235.74
Case Specific Matters	0.10	0.00	0.00	0.00	0.10	42.50	425.00
Creditors	0.70	0.00	1.35	0.25	2.30	555.25	241.41
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.50	0.00	1.50	322.50	215.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.10	8.00	7.05	5.75	22.90	5,399.25	235.78

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION**Appendix E****Time Entry - SIP9 Time & Cost Summary**

S248 - Simplicity Abutments Limited

Project Code: POST

From: 12/12/2018 To: 11/12/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.60	17.20	11.45	14.45	46.70	10,854.75	232.44
Case Specific Matters	0.30	0.50	0.05	0.00	0.85	297.00	349.41
Creditors	1.00	0.00	1.35	0.35	2.70	692.25	256.39
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.30	9.85	11.70	0.00	21.85	5,844.25	267.47
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.20	27.55	24.55	14.80	72.10	17,688.25	245.33

Appendix F

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On this case we are proposing to use the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement	Cost to date
Book debt collection	John Pye Consultancy Limited	15% of realisations	£4,323

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Marsh limited (insurance)	Scale rate
Porter & Associates (valuation and disposal advice)	10% of realisations

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Provider	Basis of fee arrangement	£
Agent's costs in dealing with property/chattel asset sales	Porter & Associates	Fixed Valuation Fee £2,500 and 10% of realisations	£9,950
Solicitor's costs in dealing with sale of property/ antecedent transactions	Cartwright Cunningham Haselgrove & Co	Time costs	£1,808
Category 1 Disbursements			
Statutory Advertising	EPE Reynell	Fixed Cost	£500
Administrator's Bond	Marsh Limited	Scale Rate	£350
Document Storage	Total Data Management	Fixed Rate per Box	£500

Current position of Liquidator's expenses

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior periods £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Debt Collection Fee	1,919.54	2,403.63	0.00	4,323.17
Statutory advertising	72	0	0	72.00
Agents/Valuers Fees (1)	0	3000	0	3,000.00
External storage of books & records	39.99	18	100	157.99
Postage	0		13.38	13.38

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-Out Rates

- 4.1 ThorntonRones Limited current charge-out rates effective from 1 April 2017 are attached. Please note this firm records its time in minimum units of 6 minutes.

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

1 CHARGE-OUT RATES

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2017 are as follows:

Staff	(per hour)
Insolvency Practitioner	425
Director	325
Manager	325
Administrator 1	215
Administrator 2	185
Administrator 3	160
Administrator 4	140
Cashier	125
Support Staff	95

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by ThorntonRones and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by ThorntonRones and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.

The firm's current policy is that it recharges Category 2 disbursements as follows:

Expense	Recharge £
Meeting room hire – per meeting per hour	75.00
Reports / Letters etc – per creditor	4.25
Correspondence – per debtor	2.00
Photocopying – per copy	0.10
Facsimile transmission – per sheet	1.00
Scanned documents for 3 rd party use – per sheet	0.20
Mileage at HMRC approved rate – per mile	0.45

All costs are subject to VAT, where applicable and reflect the actual cost of the materials or services used.

SIMPLICITY ABUTMENTS LIMITED										APPENDIX G	
Estimated Outcome Statement											

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

AND THE INSOLVENCY (England and Wales) RULES 2016

NOTICE OF INTENDED DIVIDEND under R14.29

Notice is hereby given that the Liquidator proposes to make a first and final distribution to the unsecured creditors of the Company.

The last date for proving debts against the Company is 26 March 2021, by which date claims must be sent to the undersigned, of ThorntonRones Limited, 311 High Road, Loughton, Essex, IG10 1AH, the Liquidator of the Company. The Liquidator intends declaring a first and final dividend within two months of the last date for proving claims.

I would confirm that there are no relevant floating charges over the assets of the Company and therefore I am not required to set aside this fund for the benefit of the unsecured creditors. The distribution is being made from the available funds other than the Prescribed Part.

DATED THIS 12 FEBRUARY 2021

A handwritten signature in black ink, appearing to read 'R. Rones', is written over a horizontal line.

Richard Rones - Liquidator

SIMPLICITY ABUTMENTS LIMITED - IN LIQUIDATION

Appendix I

Simplicity Abutments Limited					
Creditor Claims Summary Report					
	Name	S of A £	Claim Received £	Claim outstanding £	Total £
	No Claim Received				
1	Arte Construction	7,112.53	-	7,112.53	
2	BT	97.20	-	97.20	
3	Cement Composites Technology Ltd	192.00	-	192.00	
4	CEP Claddings Limited	1,533.60	-	1,533.60	
5	CM Sealants	1,522.80	-	1,522.80	
6	CNA ES Limited	675.00	-	675.00	
7	Corona Energy	2,363.63	-	2,363.63	
8	Costcare	14,408.23	-	14,408.23	
9	Cradlecraft	120.00	-	120.00	
10	Fibrehand Plastering Supplies Ltd	4,977.22	-	4,977.22	
11	Hardip Ghataura	1,113.75	-	1,113.75	
12	Insight Systems Limited	143.91	-	143.91	
13	Millenium Printing & Stationery Ltd	844.47	-	844.47	
14	Nest Pensions	2,239.05	-	2,239.05	
15	Sage	3,202.88	-	3,202.88	
16	SCS	97.63	-	97.63	
17	Sophir Construction	74,000.00	-	74,000.00	
18	Watts Construction Limited	1,980.00	-	1,980.00	
19	Viking	144.89	-	144.89	
20	Worldwide Pallets	43.67	-	43.67	
	Claims Received				
1	A C Fixings Limited	30,636.61	30,636.38	-	
2	ALD Automotive Limited	-	27,533.36	-	
3	Alsford Timber Limited	12,484.29	12,484.29	-	
4	C F Corporate	-	6,106.25	-	
5	C H Fowler & Company Ltd	23,186.40	25,573.70	-	
6	CCF Limited	2,730.10	2,730.10	-	
7	CITB	-	22,248.15	-	
8	Close Premium Finance	529.78	656.02	-	
9	Cream Personnel Services Limited	-	675.00	-	
10	Direct Metal	780.00	780.00	-	
11	Discount Builders Merchants	19,803.48	20,643.48	-	
12	Eglise Law Limited	-	3,303.98	-	
13	Fibre Technologies International Ltd	869.50	952.80	-	
14	Flogas Britain Limited	228.19	228.19	-	
15	Fuel Card Services Limited	665.53	877.57	-	
16	G E Capital Equipment Finance Limited	-	366.56	-	
17	Gibbs & Ball Limited	30,129.00	40,333.26	-	
18	H M Revenue & Customs	445,438.69	445,438.69	-	
19	HJ Abseiling	4,644.00	4,644.00	-	
20	HSS Hire Service Group Limited	10,049.81	10,086.45	-	
21	Jesmonite Limited	40,361.60	40,362.00	-	
22	Jewson Limited	5,246.06	5,246.07	-	
23	Masterfix Ltd.(Dartford motors)	226.99	226.99	-	
24	MPL Site Services	40,589.64	30,589.64	-	
25	Nanotech (UK) Solutions Limited	1,428.00	1,956.00	-	
26	National Westminster Bank Plc	-	29,730.77	-	
27	NE Plastics Limited	36.00	36.00	-	
28	Office Depot International (UK) Ltd.	-	144.89	-	
29	Penlaw Fixings Limited	1,605.26	1,634.12	-	
30	Protec Direct Co. Uk.	567.12	567.02	-	
31	Punches, Dies and Blades Ltd.	319.20	319.20	-	
32	SIG Trading Ltd	10,909.41	10,909.41	-	
33	Smart Crosby International Limited	31,541.70	31,541.70	-	
34	Smiths Metal Centres Limited (Thames St	20,277.12	20,277.12	-	
35	Trade UK Limited	3,519.24	3,491.59	-	
36	WP Notcutt Limited	11,885.34	11,885.34	-	
		867,500.52	845,216.09	116,812.46	962,028.55

