

**REGISTERED NUMBER: 06510615 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

**FOR**

**SIMPLICITY ABUTMENTS LIMITED**

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**for the year ended 31st March 2017**

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**SIMPLICITY ABUTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31st March 2017**

**DIRECTORS:**

J E Pye  
R J Shand  
D B Pratt

**REGISTERED OFFICE:**

Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex  
RM6 4SN

**REGISTERED NUMBER:**

06510615 (England and Wales)

**ACCOUNTANTS:**

Chegwidden & Co  
Chartered Accountants  
Priestley House  
Priestley Gardens  
Chadwell Heath  
Essex  
RM6 4SN

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31st March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<u>120,421</u>		<u>133,744</u>
			120,421		133,744
<b>CURRENT ASSETS</b>					
Stocks		285,000		280,000	
Debtors		<u>331,774</u>		<u>182,353</u>	
		616,774		462,353	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>559,828</u>		<u>421,806</u>	
<b>NET CURRENT ASSETS</b>			<u>56,946</u>		<u>40,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			177,367		174,291
<b>PROVISIONS FOR LIABILITIES</b>			<u>18,408</u>		<u>20,220</u>
<b>NET ASSETS</b>			<u>158,959</u>		<u>154,071</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Revaluation reserve	5		127,570		127,570
Retained earnings			<u>31,089</u>		<u>26,201</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>158,959</u>		<u>154,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31st March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

R J Shand - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st March 2017**

**1. STATUTORY INFORMATION**

Simplicity Abutments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are set out below and have also been consistently applied within the same accounts following the transition to FRS 102 Section 1A small entities on 1st April 2015.

**Turnover**

Turnover represents the fair value of goods sold, excluding value added tax, once the income and related costs incurred can be reliably measured, and it is probable that the economic benefits will flow to the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st March 2017**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2016	186,754
Additions	<u>17,188</u>
At 31st March 2017	<u>203,942</u>
<b>DEPRECIATION</b>	
At 1st April 2016	53,010
Charge for year	<u>30,511</u>
At 31st March 2017	<u>83,521</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>120,421</u>
At 31st March 2016	<u>133,744</u>

5. **RESERVES**

	Revaluation reserve £
At 1st April 2016 and 31st March 2017	<u>127,570</u>

The revaluation reserve represents a non-distributable reserve arising from the net fair value gains on the revaluation of plant and machinery, following the transition to FRS 102 Section 1A (Small Companies).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st March 2017**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017 £	2016 £
<b>J E Pye</b>		
Balance outstanding at start of year	-	-
Amounts advanced	9,500	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,500</u>	<u>-</u>
<b>D B Pratt</b>		
Balance outstanding at start of year	-	-
Amounts advanced	9,500	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,500</u>	<u>-</u>
<b>R J Shand</b>		
Balance outstanding at start of year	-	-
Amounts advanced	7,750	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,750</u>	<u>-</u>

Various amounts were advanced to the directors with no variable rate interest charged, with the advance being repayable on demand.

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £101,750 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.