

**ALVERSTONE CONSTRUCTION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

ALVERSTONE CONSTRUCTION LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	20,159	7,185
Current assets			
Stocks		178,915	252,196
Debtors		1,098	899
Cash at bank and in hand		157,259	132,662
		<u>337,272</u>	<u>385,757</u>
Creditors: amounts falling due within one year		(221,328)	(344,740)
Net current assets		<u>115,944</u>	<u>41,017</u>
Total assets less current liabilities		136,103	48,202
Provisions for liabilities		(1,488)	-
Net assets		<u>134,615</u>	<u>48,202</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		134,614	48,201
Total shareholders' funds		<u>134,615</u>	<u>48,202</u>

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 24 November 2015

Mr L D Thompson
Director

Company Registration No. 06509821

ALVERSTONE CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT of goods provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	25% reducing balance basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost				
At 1 March 2014	1,291	10,250	875	12,416
Additions	354	23,995	1,082	25,431
Disposals	-	(10,250)	-	(10,250)
At 28 February 2015	<u>1,645</u>	<u>23,995</u>	<u>1,957</u>	<u>27,597</u>
Depreciation				
At 1 March 2014	528	4,484	219	5,231
Charge for the year	258	5,999	434	6,691
On disposals	-	(4,484)	-	(4,484)
At 28 February 2015	<u>786</u>	<u>5,999</u>	<u>653</u>	<u>7,438</u>
Net book value				
At 28 February 2015	<u><u>859</u></u>	<u><u>17,996</u></u>	<u><u>1,304</u></u>	<u><u>20,159</u></u>
At 28 February 2014	<u><u>763</u></u>	<u><u>5,766</u></u>	<u><u>656</u></u>	<u><u>7,185</u></u>

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3 Share capital

2015

2014

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

