

Registered number  
06508975  
England and Wales

**D & M Components Ltd**  
Unaudited Abbreviated Report and Accounts  
30 April 2010

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**D & M Components Ltd (Registered number: 06508975)**  
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**D & M Components Ltd (Registered number: 06508975)**  
**Abbreviated Balance Sheet**  
**as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	238,500	251,750
Tangible assets	3	10,494	12,901
		<u>248,994</u>	<u>264,651</u>
<b>Current assets</b>			
Stocks		326,425	300,999
Debtors		121,510	120,067
Cash at bank and in hand		45,062	76,357
		<u>492,997</u>	<u>497,423</u>
<b>Creditors amounts falling due within one year</b>		<u>(656,446)</u>	<u>(699,596)</u>
<b>Net current liabilities</b>		<u>(163,449)</u>	<u>(202,173)</u>
<b>Total assets less current liabilities</b>		85,545	62,478
<b>Provisions for liabilities</b>		<u>(481)</u>	<u>(556)</u>
<b>Net assets</b>		<u>85,064</u>	<u>61,922</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		84,964	61,822
<b>Shareholders' funds</b>		<u>85,064</u>	<u>61,922</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr J Dowson  
Director

Approved by the board 5TH JUNE 2011

**D & M Components Ltd (Registered number: 06508975)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2010**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computers	20% Straight Line

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**D & M Components Ltd (Registered number: 06508975)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30 April 2010**

**2 Intangible fixed assets**

	Goodwill £	Total £
<b>Cost</b>		
At 1 May 2009	265,000	265,000
At 30 April 2010	<u>265,000</u>	<u>265,000</u>
<b>Amortisation</b>		
At 1 May 2009	13,250	13,250
Charge for the year	<u>13,250</u>	<u>13,250</u>
At 30 April 2010	<u>26,500</u>	<u>26,500</u>
<b>Net book value</b>		
At 30 April 2010	<u>238,500</u>	<u>238,500</u>
At 30 April 2009	<u>251,750</u>	<u>251,750</u>

Goodwill is amortised over its expected useful life which is currently estimated at twenty years

**D & M Components Ltd (Registered number: 06508975)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30 April 2010**

**3 Tangible fixed assets**

	Fixtures and Fittings £	Motor Vehicles £	Computers £	Total £
<b>Cost</b>				
At 1 May 2009	6,841	8,651	1,175	16,667
Additions	-	-	594	594
At 30 April 2010	6,841	8,651	1,769	17,261
<b>Depreciation</b>				
At 1 May 2009	1,368	2,163	235	3,766
Charge for the year	1,095	1,622	284	3,001
At 30 April 2010	2,463	3,785	519	6,767
<b>Net book value</b>				
At 30 April 2010	4,378	4,866	1,250	10,494
At 30 April 2009	5,473	6,488	940	12,901

**4 Share capital - equity shares**

	2010 No Shares	2010 £	2009 £
Allotted share capital			
Ordinary Shares of £1 each	1,000	1,000	1,000
Called up fully paid share capital			
Ordinary Shares of £1 each	100	100	100

**5 Transactions with directors**

**Ultimate Control**

Ultimate control of the company is held by Mr J and Mrs S Dowson

**6 Incorporation**

The company was incorporated on 19 February 2008 and commenced trading on 1 May, 2008