

**REGISTERED NUMBER: 06508826 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
RADPHARM MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**RADPHARM MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTORS:**

Mrs S Radia  
Mr S C Radia

**REGISTERED OFFICE:**

93 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

**REGISTERED NUMBER:**

06508826 (England and Wales)

**ACCOUNTANTS:**

Acuity Professional (Sellens French) LLP  
91-97 Bohemia Road  
St Leonards on Sea  
East Sussex  
TN37 6RJ

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,326,374		1,326,374
<b>CURRENT ASSETS</b>					
Debtors	5	352,722		219,609	
Cash at bank		<u>9,473</u>		<u>402,442</u>	
		362,195		622,051	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>288,192</u>		<u>668,812</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>74,003</u>		<u>(46,761)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,400,377</u>		<u>1,279,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>1,400,277</u>		<u>1,279,513</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,400,377</u>		<u>1,279,613</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2017**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mr S C Radia - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Radpharm Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**TAXATION**

Taxation for the year comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2017	
and 31 December 2017	<u>1,326,374</u>
<b>Net book value</b>	
At 31 December 2017	<u><u>1,326,374</u></u>
At 31 December 2016	<u><u>1,326,374</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	158,101	158,101
Other debtors	168,529	38,529
VAT	26,092	22,979
	<u>352,722</u>	<u>219,609</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	240,678	536,000
Tax	30,570	33,013
Directors' current accounts	14,543	97,399
Accruals and deferred income	2,401	2,400
	<u>288,192</u>	<u>668,812</u>

## 7. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 8. RESERVES

	Retained earnings
	£
At 1 January 2017	1,279,513
Profit for the year	128,264
Dividends	<u>(7,500)</u>
At 31 December 2017	<u>1,400,277</u>

## 9. RELATED PARTY DISCLOSURES

During the year, total dividends of £7,500(2016: NIL) were paid to the directors.

At the year end, an amount of £240,678 (2016: £536,000) was owed to Radpharm Ltd, a wholly owned subsidiary of Radpharm Management Ltd.

**10. ULTIMATE CONTROLLING PARTY**

The company is under the joint control of Mr and Mrs S Radia, its directors, by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.