

REGISTERED NUMBER: 06508826 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
RADPHARM MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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RADPHARM MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Mrs S Radia
Mr S C Radia

REGISTERED OFFICE:

93 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

06508826 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		1,326,374		1,326,374
CURRENT ASSETS					
Debtors	5	621,527		352,722	
Cash at bank		<u>1,595</u>		<u>9,473</u>	
		623,122		362,195	
CREDITORS					
Amounts falling due within one year	6	<u>426,214</u>		<u>288,192</u>	
NET CURRENT ASSETS			<u>196,908</u>		<u>74,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,523,282</u>		<u>1,400,377</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>1,523,182</u>		<u>1,400,277</u>
SHAREHOLDERS' FUNDS			<u>1,523,282</u>		<u>1,400,377</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:

Mr S C Radia - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Radpharm Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises of current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 January 2018	
and 31 December 2018	<u>1,326,374</u>
Net book value	
At 31 December 2018	<u><u>1,326,374</u></u>
At 31 December 2017	<u><u>1,326,374</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	158,101	158,101
Other debtors	434,734	168,529
VAT	28,692	26,092
	<u>621,527</u>	<u>352,722</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	270,366	240,678
Tax	31,644	30,570
Directors' current accounts	119,805	14,543
Accruals and deferred income	4,399	2,401
	<u>426,214</u>	<u>288,192</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 January 2018	1,400,277
Profit for the year	134,905
Dividends	<u>(12,000)</u>
At 31 December 2018	<u>1,523,182</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,000 (2017: £7,500) were paid to the directors.

At the year end, an amount of £270,366 (2017: £240,678) was owed to Radpharm Ltd, a wholly owned subsidiary of Radpharm Management Ltd.

10. ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr and Mrs S Radia, its directors, by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.