

A & J Henfrey Limited

trading as Dragon Veterinary Centre

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 March 2018

A & J Henfrey Limited
trading as Dragon Veterinary Centre

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A & J Henfrey Limited
trading as Dragon Veterinary Centre

(Registration number: 06508794)
Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	195,631	215,194
Tangible assets	<u>5</u>	63,352	72,450
		<u>258,983</u>	<u>287,644</u>
Current assets			
Stocks		33,639	39,707
Debtors		26,231	31,764
Cash at bank and in hand		<u>78,971</u>	<u>92,508</u>
		138,841	163,979
Creditors: Amounts falling due within one year		<u>(128,873)</u>	<u>(157,424)</u>
Net current assets		<u>9,968</u>	<u>6,555</u>
Total assets less current liabilities		268,951	294,199
Provisions for liabilities		<u>(11,232)</u>	<u>(12,880)</u>
Net assets		<u><u>257,719</u></u>	<u><u>281,319</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>257,619</u>	<u>281,219</u>
Total equity		<u><u>257,719</u></u>	<u><u>281,319</u></u>

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

A & J Henfrey Limited
trading as Dragon Veterinary Centre

(Registration number: 06508794)
Abridged Balance Sheet as at 31 March 2018

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 5 October 2018 and signed on its behalf by:

J Henfrey

Director

A Henfrey

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

A & J Henfrey Limited
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales..

The address of its registered office is:

Unit 7 Concord House
Concord
Washington
Tyne & Wear
Sunderland
NE37 2AS

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2017 - 17).

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Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2017	391,261
At 31 March 2018	391,261
Amortisation	
At 1 April 2017	176,067
Amortisation charge	19,563
At 31 March 2018	195,630
Carrying amount	
At 31 March 2018	195,631
At 31 March 2017	215,194

5 Tangible assets

	Total £
Cost or valuation	
At 1 April 2017	174,031
Additions	5,793
Disposals	(6,600)
At 31 March 2018	173,224
Depreciation	
At 1 April 2017	101,580
Charge for the year	12,095
Eliminated on disposal	(3,803)
At 31 March 2018	109,872
Carrying amount	
At 31 March 2018	63,352
At 31 March 2017	72,450

the Companies Act 2006.