

# A & J Henfrey Limited

Unaudited Abbreviated Accounts ,

for the Year Ended 31 March 2015

## **A & J Henfrey Limited**

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**A & J Henfrey Limited**  
**(Registration number: 06508794)**  
**Abbreviated Balance Sheet at 31 March 2015**

	<b>Note</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>			
Intangible fixed assets		254,320	273,883
Tangible fixed assets		<u>63,236</u>	<u>63,836</u>
		<u>317,556</u>	<u>337,719</u>
<b>Current assets</b>			
Stocks		25,989	38,109
Debtors		30,831	23,192
Cash at bank and in hand		<u>98,147</u>	<u>118,729</u>
		154,967	180,030
Creditors: Amounts falling due within one year		<u>(199,817)</u>	<u>(249,042)</u>
Net current liabilities		<u>(44,850)</u>	<u>(69,012)</u>
Total assets less current liabilities		272,706	268,707
Provisions for liabilities		<u>(10,912)</u>	<u>(10,651)</u>
Net assets		<u>261,794</u>	<u>258,056</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>261,694</u>	<u>257,956</u>
Shareholders' funds		<u>261,794</u>	<u>258,056</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 September 2015 and signed on its behalf by:

A Henfrey  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & J Henfrey Limited**  
**(Registration number: 06508794)**  
**Abbreviated Balance Sheet at 31 March 2015**  
**..... continued**

JI Henfrey  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **A & J Henfrey Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**..... continued**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% Straight line

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# A & J Henfrey Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	391,261	127,928	519,189
Additions	-	11,162	11,162
At 31 March 2015	391,261	139,090	530,351
<b>Depreciation</b>			
At 1 April 2014	117,378	64,092	181,470
Charge for the year	19,563	11,762	31,325
At 31 March 2015	136,941	75,854	212,795
<b>Net book value</b>			
At 31 March 2015	254,320	63,236	317,556
At 31 March 2014	273,883	63,836	337,719

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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