

The Insolvency Act 1986

Administrator's progress report

Name of Company

A+ Scaffolding and Roofing Limited

Company number

06508771

In the
Worcester County Court

(full name of court)

Court case number
215 of 2014(a) Insert full
name(s) and
address(es) of

administrator(s)

We (a)
Paul Walker
Harrisons Business Recovery and Insolvency
Limited
28 Foregate Street
Worcester
WR1 1DS

David Clements
Harrisons Business Recovery and Insolvency
Limited
28 Foregate Street
Worcester
WR1 1DS

administrators of the above company attach a progress report for the period

(b) Insert date

From

(b) 7 July 2014

To

(b) 6 January 2015

Signed

Joint Administrator

Dated

6 2 15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public record

Paul Walker
Harrisons Business Recovery and Insolvency Limited
28 Foregate Street
Worcester
WR1 1DS

DX Number

01905 721 840
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



A40Y0H63

A10

10/02/2015

#166

COMPANIES HOUSE

TUESDAY

**A+ Scaffolding and Roofing Limited
In Administration**

**Progress Report to Creditors
pursuant to Rule 2.47
of the Insolvency Rules 1986**

Administrators' Progress Report

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

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A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report

1. Statutory Information

- 1.1 I, together with David Clements, was appointed Joint Administrator of A+ Scaffolding and Roofing Limited ('the Company') on 7 July 2014. The appointment of an Administrator was made by Factor 21 Plc, Thames Park, Lester Way, Wallingford, Oxon, OX10 9TA.
- 1.2 This Administration is being handled by Harrisons Business Recovery and Insolvency Limited at 28 Foregate Street, Worcester, WR1 1DS. The Administration is registered in the Worcester County Court, reference number 215 of 2014.
- 1.3 The trading address of the Company was Victor Works, Northcote Street, Walsall, West Midlands, WS2 8BQ.
- 1.4 The registered office of the Company is Harrisons Business Recovery and Insolvency Limited, 28 Foregate Street, Worcester, WR1 1DS and its registered number is 06508771.
- 1.5 The EC Regulation on Insolvency Proceedings 2000 applies to the Administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.

2. Progress of the Administration

- 2.1 Attached at Appendix A is my Receipts and Payments Account for the period from 7 July 2014 to 6 January 2015.

2.2 Asset Realisation

The following matters have been progressed since our last report: -

2.3 Scaffolding Equipment, Plant and Machinery

The Company owned, leased and hired a large quantity of scaffolding equipment. Additionally, the Director, George Kelly, also owned an unquantified amount of scaffolding. The competing interests of the various parties have made this matter particularly difficult to resolve.

The scaffolding equipment that was on hire has been returned to the hire company. There is a quantity of scaffolding being stored at the hire company's premises. It is unlikely that any party would be able to identify its specific equipment. It is therefore proposed that our Agents, Winterhill Largo ('Winterhill'), who are professional valuers and auctioneers, take steps to liaise with the numerous lease companies to ascertain if a sale of the scaffolding in entirety can be agreed and the sale proceeds be divided between the lease companies. This matter, therefore, remains on-going.

A sale of the equipment, plant and machinery that was owned by the Company has been completed by Winterhill. I am awaiting the receipt of the funds in this matter.

2.4 Motor Vehicles

As previously advised, Winterhill were instructed to realise the three remaining scaffolding Lorries. Due to the age and condition of the vehicles, however, these vehicles have proved to be unrealisable.

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

2.5 Office Equipment

No realisations have been made in this respect due to the age and condition of the equipment.

2.6 Book Debts

As previously reported, the Company utilised a confidential factoring facility with Factor 21 Plc who have a charge over all book debts. I continue to assist Factor 21 Plc with the collection of these debts. Due to the contractual nature of the debts this continues to be a protracted process and to date no realisations have been made.

2.7 Tax Refund

The Company's accountants, Paul Exton Accounting Services, are continuing to assist with the recovery of the CIS refund due from HM Revenue & Customs.

4. Investigations

4.1 In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the Director of the Company to the Department for Business, Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.

4.2 Shortly after appointment I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. My investigations are continuing in this respect.

5. Pre-Administration Costs

5.1 The following amounts in respect of pre-administration costs are still to be approved by National Westminster Bank Plc, Factor 21 Plc, and the Preferential Creditors:

Name of recipient	Brief description of services provided	Total amount to be approved £
Harrisons Business Recovery and Insolvency Limited	Pre Appointment time Incurred	19,561.50
Harrisons Business Recovery and Insolvency Limited	Pre Appointment costs Incurred	121.36

5.2 The pre-administration costs were detailed in my Proposals dated 1 September 2014.

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

6. Joint Administrators' Remuneration and Disbursements

- 6.1 In accordance with Rule 2.106(5A) our remuneration and disbursements shall be agreed with the floating chargeholders, National Westminster Bank Plc and Factor 21 Plc, and the Preferential creditors.
- 6.2 Our time costs for the period from 7 July 2014 to 6 January 2015 are £67,887.00. This represents 283.20 hours at an average rate of £239.71 per hour. Attached at Appendix B is a Time Analysis which provides details of the time costs incurred in dealing with this matter by staff grade during this period. To date, no fees have been drawn in this regard.
- 6.3 A copy of 'A Creditors' Guide to Administrators' Fees' is available on request or can be downloaded from <http://harrisons.uk.com/creditors-guide-fees>
- 6.4 Attached at Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 6.5 The following expenses have been incurred since my appointment as Joint Administrator, which remain to be re-imbursed:

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Amount Outstanding £
Boyes Turner LLP	Legal fees and disbursements in relation to the ownership of the scaffolding	5,071.70	5,071.70
Winterhill Group	Agents fees and disbursements for the sale of assets	5,015.86	5,015.86
AUA Risk Services Limited	Insurance of assets on site	406.50	406.50
AUA Risk Services Limited	Bordereau	330.00	330.00
London Gazette	Statutory Advertising	75.12	75.12
Companies House	Company Searches	3.00	3.00
Travel costs	Mediation meeting	318.90	318.90

- 6.6 Since the date of appointment the following Category 2 disbursements have been incurred but not paid:

Disbursement	£
Printing, Postage and Stationery	272.51
Mileage	523.08

A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report

7. Estimated outcome for creditors

7.1 Secured Creditors

National Westminster Bank Plc hold a fixed and floating charge over the Company's assets. At the date of the Administration the indebtedness to this secured creditor was estimated at £67,385.03, a claim has now been submitted in the same amount, to which interest will be added. No amounts have been paid in this regard.

Factor 21 Plc hold a fixed and floating charge over the Company's assets. At the date of the Administration the indebtedness to this secured creditor was estimated at £167,158.00 to which costs and interest will be added. The amount due to Factor 21 Plc has not yet been agreed and to date no amounts have been paid to them

7.2 Preferential Creditors

No preferential claims have been received to date.

7.3 Unsecured Creditors

I have received claims totalling £208,212.22 from 21 creditors.

The Company granted a floating charge to National Westminster Bank plc on 24 August 2008 and Factor 21 Plc on 15 June 2013. Accordingly I am required to create a fund out of the Company's net floating charge property for unsecured creditors.

8. Ending the Administration

- 8.1** The Joint Administrators intend to exit the Administration with the Company entering into Creditors' Voluntary Liquidation in accordance with Paragraph 83(1) of Schedule B1 to the Insolvency Act 1986. This will allow for the continued realisation of the book debts and assets and for further investigation into the Company.
- 8.2** The Joint Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Joint Administrators ceasing to have effect.

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

9. Creditors' rights

- 9.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 9.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Administrators, as set out in this progress report, are excessive.

10. Next report

- 10.1 The Joint Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier, if the Administration has been finalised or the Joint Administrators wish to extend the Administration.



Paul Walker
Joint Administrator

6 February 2015

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX A

Receipts and Payments Account for the Period from 7 July 2014 to 6 January 2015

A+ Scaffolding and Roofing Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 06/01/2015

S of A £		£	£
138,824.00	SECURED ASSETS Book Debts	<u>NIL</u>	NIL
(167,158.00)	SECURED CREDITORS Factor 21 PLC	<u>NIL</u>	NIL
Uncertain	HIRE PURCHASE Scaffolding Purchased	NIL	
(185,758.23)	Scaffolding Finance	NIL	
3,500.00	TCM Forklift Truck	NIL	
(3,514.38)	Aldermore Bank PLC	<u>NIL</u>	NIL
16,600.00	ASSET REALISATIONS Scaffolding Equip, Plant & Machinery	NIL	
6,700.00	Motor Vehicles	NIL	
NIL	Office Equipment	NIL	
40,000.00	Tax Refund	NIL	
0.86	Petty Cash	<u>0.86</u>	0.86
(43,482.50)	PREFERENTIAL CREDITORS Employees Wage & Holiday Arrears	<u>NIL</u>	NIL
(67,385.03)	FLOATING CHARGE CREDITORS National Westminster Bank PLC	<u>NIL</u>	NIL
(207,461.05)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	
(65,964.72)	Employees	NIL	
(206,000.00)	Directors	NIL	
(16,102.21)	Lease creditors	NIL	
(3,125.26)	HM Revenue & Customs - VAT	<u>NIL</u>	NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u>	NIL
(760,328.52)			<u>0.86</u>
	REPRESENTED BY Bank 2 - Current		<u>0.86</u>
			<u>0.86</u>

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX B

Time Analysis for the Period from 7 July 2014 to 6 January 2015

Time Entry - Detailed SIP9 Time & Cost Summary

ASCAF001 - A+ Scaffolding and Roofing Limited
From 07/07/2014 To 06/01/2015
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	1.60	18.40	19.90	4.70	50.60	11,365.00	224.41
101 Case planning	0.00	1.00	0.20	0.00	1.20	305.00	254.17
102 Administrative set-up	0.00	0.10	0.00	0.00	0.10	25.00	250.00
103 Appointment notification	0.00	0.00	0.00	0.00	0.00	950.00	100.00
104 Maintenance of records	0.00	0.80	2.90	2.10	5.80	799.00	142.88
105 Statutory reporting	0.20	22.80	1.30	2.80	27.10	6,675.00	246.31
106 Cashiering	0.00	0.40	0.00	0.00	0.40	172.00	191.11
107 Bordereau	0.20	0.00	0.00	0.00	0.20	75.00	375.00
108 Case Review / Diary	0.20	1.60	0.70	0.70	3.20	890.00	215.63
109 Dealing with Debtor / Creditors	0.00	2.00	0.00	0.00	2.00	550.00	275.00
11 Administration - Notice of Intention / Appointment	0.00	0.00	0.00	0.00	0.00	20.00	100.00
113 Dealing with Directors	0.00	0.00	0.20	0.20	0.40	30.00	150.00
115 Insurance	0.20	1.60	0.00	0.00	2.30	590.00	256.52
120 General Correspondence	0.00	0.40	0.00	0.00	0.40	560.00	114.29
122 Firm Review and Signing	1.10	0.00	0.00	0.00	1.10	412.50	375.00
123 Agent Holder VAT and Tax Returns	0.20	0.00	0.00	0.40	0.60	131.00	218.33
Administration & Planning	8.70	48.50	25.70	25.40	109.70	23,338.50	212.76
800 Case Specific	1.20	4.20	0.00	1.50	6.90	1,755.00	254.35
Case specific matters	1.20	4.20	0.00	1.50	6.90	1,755.00	254.35
500 Creditors	3.30	5.80	0.10	0.60	9.80	2,907.50	296.68
501 Communication with creditors	2.90	5.30	0.10	0.30	8.30	2,560.00	308.43
502 Employee Claims	0.00	4.70	18.50	10.80	32.00	4,842.50	151.33
504 Claims Table and Expense	0.10	0.00	0.00	0.00	0.10	37.50	375.00
505 Claims HP and Leasing	0.00	1.00	0.00	0.00	1.00	275.00	275.00
506 Secured Creditors	4.90	28.90	0.00	0.00	33.80	9,800.00	289.94
Creditors	11.20	45.70	16.70	11.40	85.00	20,422.50	240.26
200 Investigations	1.10	8.50	0.00	0.00	9.60	2,750.00	286.46
201 SIP 2 review	0.00	1.00	0.00	0.00	1.00	275.00	275.00
202 CDDA reports	1.20	0.00	0.00	0.00	1.20	450.00	375.00
Investigations	2.30	9.50	0.00	0.00	11.80	3,475.00	294.49
300 Realisation of assets	0.00	0.00	5.60	0.00	5.60	840.00	150.00
301 Ident, securing and insuring assets	0.00	0.00	0.00	0.30	0.30	30.00	100.00
302 ROT	0.00	0.00	0.00	0.00	0.00	2,600.00	260.00
303 Debt collection	1.60	7.00	3.20	0.00	5.80	14,167.50	2443.54
304 Sale of business and assets	0.80	40.50	0.00	0.00	50.50	980.00	306.25
Realisations of Assets	1.00	2.20	0.00	0.00	3.20	980.00	306.25
Realisations of Assets	9.60	49.70	8.60	0.30	68.40	18,617.50	272.19
400 On-going employee issues	0.50	0.00	0.00	0.50	1.40	277.50	198.21

Time Entry - Detailed SIP9 Time & Cost Summary

ASCAF001 - A+ Scaffolding and Roofing Limited
From 07/07/2014 To 06/01/2015
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Trading	0.50	0.50	0.00	0.90	1.40	277.50	198.21
Total Hours	34.50	198.00	91.20	33.50	253.20	67,857.00	239.71
Total Fees Claimed						0.00	

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX C

**Additional Information in Relation to Administrator's Fees Pursuant to Statement of
Insolvency Practice 9**

A+ Scaffolding and Roofing Limited - In Administration Joint Administrators' Progress Report

Policy

Detailed below is Harrison's Business Recovery and Insolvency Limited's policy in relation to: staff allocation and the use of sub-contractors, professional advisors; and disbursements.

Staff Allocation and the use of Sub-contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We are not proposing to utilise the services of any sub-contractors in this case

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Boyes Turner LLP (legal advice)	Hourly rate and disbursements
Winterhill Group (valuation and disposal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged to a case as a Category 1 disbursement generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report

Charge-out rates

A schedule of Harrison's Business Recovery and Insolvency Limited's charge-out rates for this assignment effective from 1 July 2014 is detailed below.

	(Per hour) £
Directors	305 – 550
Managers	250 – 350
Senior Case Supervisors	175 – 250
Case Supervisors	125 – 205
Assistants/Trainee Case Supervisors	100 – 150

Please note that this firm records its time in minimum units of 6 minutes.

**A+ Scaffolding and Roofing Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX D

Statutory Form 2.24B

The Insolvency Act 1986
Administrator's progress report

Name of Company

A+ Scaffolding and Roofing Limited

Company number

06508771

In the
Worcester County Court

(full name of court)

Court case number
215 of 2014

(a) Insert full
name(s) and
address(es) of
administrator(s)

We (a)
Paul Walker
Harrisons Business Recovery and Insolvency
Limited
28 Foregate Street
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David Clements
Harrisons Business Recovery and Insolvency
Limited
28 Foregate Street
Worcester
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administrators of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 7 July 2014

(b) 6 January 2015

Signed


Joint Administrator

Dated

6.2.15