

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06508771

Name of Company

A+ Scaffolding and Roofing Limited

I / We

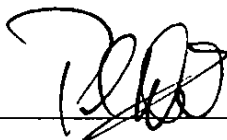
Paul Walker, 28 Foregate Street, Worcester, WR1 1DS

David Clements, 28 Foregate Street, Worcester, WR1 1DS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30/06/2015 to 29/06/2016

Signed



Date 12 August 2016

Harrisons Business Recovery and Insolvency Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas, Hereford
HR2 6FE

Ref ASCAF002/PW/DC/LCH/GFW

WEDNESDAY



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COMPANIES HOUSE

A+ Scaffolding and Roofing Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 30/06/2015 To 29/06/2016
138,824 00	SECURED ASSETS Book Debts	NIL NIL
(167,158 00)	SECURED CREDITORS Factor 21 plc	NIL NIL
Uncertain (185,758 23)	HIRE PURCHASE Scaffolding Purchased Scaffolding Finance	NIL NIL NIL
Uncertain 40,000 00	ASSET REALISATIONS Scaffolding Equip, Plant & Machinery Tax Refund	NIL NIL
8,987 61	Bank Interest Gross Funds from Administration	6 12 8,987 61 8,993 73
	COST OF REALISATIONS Cat 1 Legal Fees Cat 1 Statutory Advertising	6,500 00 56 22 (6,556 22)
(43,482 50)	PREFERENTIAL CREDITORS Employees Wage & Holiday Arrears	NIL NIL
(67,385 03)	FLOATING CHARGE CREDITORS National Westminster Bank plc	NIL NIL
(207,461 05) (65,964 72) (206,000 00) (16,102 21) (3,125 26)	UNSECURED CREDITORS Trade & Expense Creditors Employees Directors Lease Creditors HM Revenue & Customs - VAT	NIL NIL NIL NIL NIL NIL
(2 00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL
(774,627 39)		2,437.51
	REPRESENTED BY	
	Bank 2 - Current	2,437 51 2,437 51

**A+ Scaffolding and Roofing Limited
In Liquidation**

**Progress Report to the Members and
Creditors Pursuant to Section 104A of
The Insolvency Act 1986**

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

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A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

1. Introduction and Statutory Information

I, Paul Walker, together with David Clements, of Harrison's Business Recovery and Insolvency Limited, 28 Foregate Street, Worcester, WR1 1DS was appointed as Joint Liquidator of A+ Scaffolding and Roofing Limited, (the **Company**) on 30 June 2015. This report provides an update on the progress in the liquidation for the year ended 29 June 2016.

The principal trading address of the Company was Victor Works, Northcote Street, Walsall, West Midlands, WS2 8BQ. The registered office of the Company has been changed to Harrison's Business Recovery and Insolvency Limited, 28 Foregate Street, Worcester, WR1 1DS and its registered number is 06508771.

The EC Regulation on Insolvency Proceedings 2000 applies to the Liquidation. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.

2. Realisation of Assets

Attached at Appendix A is my Receipts and Payments Account for the period from 30 June 2015 to 29 June 2016. All funds are held in interest bearing bank accounts.

Asset category

2.1 Scaffolding Equipment, Plant and Machinery

As detailed in the final report of the Administration, Winterhill Largo, who are professional valuers and auctioneers, were assisting with the realisation of the scaffolding equipment.

No realisations have been achieved during this reporting period.

2.2 Book Debts

The collection of the book debts remains ongoing and Factor 21 plc are being assisted by Matrix Corporate (Services) Ltd in this respect.

2.3 Tax Refund

Investigations continue regarding a Tax refund due to the Company in the sum of £40,000.00.

2.4 Funds from Administration

An amount of £8,987.61 has been received in respect of funds carried over from the Administration.

2.5 Other Assets

Amounts have been received in respect of bank interest on those monies held within the liquidation bank account.

3. Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.

I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. My investigations are continuing in this respect.

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

4. Creditors

4.1 Secured Creditors

National Westminster Bank plc holds a fixed and floating charge over the Company's assets. At the date of the Administration the indebtedness to this secured creditor was estimated at £67,385.03, a claim has now been submitted in the same amount, to which interest will be added. No amounts have been paid in this regards

Factor 21 Plc holds a fixed and floating charge over the Company's assets. At the date of the Administration the indebtedness to this secured creditor was estimated at £167,158.00 to which costs and interest will be added. The amount due to Factor 21 Plc has not yet been agreed.

4.2 Preferential Creditors

No preferential claims have been received to date

4.3 Unsecured Creditors

Estimated at £498,653.24 on the Company's Estimated Statement of Affairs as at 7 July 2014. Claims received from unsecured creditors to date total £213,627.66.

It is uncertain if sufficient funds will be available to make a distribution to unsecured creditors. We have, therefore, not yet agreed unsecured creditors in this instance.

5. Joint Liquidators' Remuneration

In accordance with Rule 2.106(5A) our remuneration and disbursements shall be agreed with the floating chargeholders, National Westminster Bank Plc and Factor 21 Plc, and the Preferential creditors.

Our time costs for the period from 30 June 2015 to 29 June 2016 are £16,732.50. This represents 85.4 hours at an average rate of £195.93 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://harrisons.uk.com/creditors-guide-fees>

Attached at Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

We confirm that an amount of £91,659.50 remains unpaid in respect of the Joint Administrators' time costs, together with disbursements in the sum of £5,375.42 and pre-Administration expenses of £121.36 and pre-Administration time costs of £19,561.50.

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

6. Joint Liquidators' Expenses

Personal Injury Claim

A personal injury claim made against the Company was settled out of court following advice from solicitors, Boyes Turner LLP.

The following expenses have been incurred since our appointment:

Service Provider	Nature of expense Incurred	Amount incurred to date £	Recharged to date £	Amount not Recharged £
Boyes Turner LLP	Damages	6,500 00	6,500.00	Nil
Boyes Turner LLP	Plaintiff's Solicitor's Costs	2,406.00	Nil	2,406.00
Boyes Turner LLP	Medical report Costs	1,050.00	Nil	1,050.00

7. Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors), may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors), may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive

8. Next Report

I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors



Paul Walker
Joint Liquidator

12 August 2016

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

APPENDIX A

Receipts and Payments Account from 30 June 2015 to 29 June 2016

A+ Scaffolding and Roofing Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 29/06/2016

S of A £		£	£
138,824 00	SECURED ASSETS Book Debts	NIL	NIL
(167,158.00)	SECURED CREDITORS Factor 21 plc	NIL	NIL
Uncertain (185,758.23)	HIRE PURCHASE Scaffolding Purchased Scaffolding Finance	NIL NIL	NIL
Uncertain 40,000.00	ASSET REALISATIONS Scaffolding Equip, Plant & Machinery Tax Refund	NIL NIL	
8,987.61	Bank Interest Gross Funds from Administration	6 12 8,987.61	8,993.73
	COST OF REALISATIONS Cat 1 Legal Fees Cat 1 Statutory Advertising	6,500 00 56 22	(6,556 22)
(43,482.50)	PREFERENTIAL CREDITORS Employees Wage & Holiday Arrears	NIL	NIL
(67,385.03)	FLOATING CHARGE CREDITORS National Westminster Bank plc	NIL	NIL
(207,461.05)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	
(65,964 72)	Employees	NIL	
(206,000.00)	Directors	NIL	
(16,102.21)	Lease Creditors	NIL	
(3,125.26)	HM Revenue & Customs - VAT	NIL	NIL
(2.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(774,627.39)			2,437.51
	REPRESENTED BY Bank 2 - Current		2,437 51
			2,437.51

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

APPENDIX B

Time Analysis for the period from 30 June 2015 to 29 June 2016

Time Entry - SIP9 Time & Cost Summary

ASCAF002 - A+ Scaffolding and Roofing Limited
 Project Code POST
 From 30/06/2015 To 29/06/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.50	5.80	33.80	9.00	51.10	9,335.00	182.68
Case specific matters	0.00	0.00	0.40	0.00	0.40	70.00	175.00
Creditors	2.80	0.00	2.10	1.00	5.90	1,497.50	253.81
Investigations	3.20	0.90	16.70	0.00	20.80	4,370.00	210.10
Realisations of Assets	0.00	2.00	5.20	0.00	7.20	1,460.00	202.78
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.50	8.70	58.20	10.00	85.40	16,732.50	195.93
Total Fees Claimed						0.00	

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

APPENDIX C

**Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency
Practice No 9**

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Harrisons Business Recovery and Insolvency Limited's policy in relation to.

- Staff allocation and the use of subcontractors;
- Professional advisors, and
- Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, a Manager, a Case Supervisor and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case

We are not proposing to utilise the services of any subcontractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated, alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Boyce Turner LLP	Hourly rate and Disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged to a case as a Category 1 disbursement generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

A+ Scaffolding and Roofing Limited – In Liquidation

Progress Report to Members and Creditors

On this case the following Category 2 disbursements have been incurred since appointment:

Type and Purpose	£
Printing, Postage and Stationery	81 96
Travel costs	8 87
Registered Office Fee	60 00

Charge-out rates

A schedule of Harrisons Business Recovery and Insolvency Limited's charge-out rates is detailed below. Please note that the charge-out rates is effective from 1 July -

	2015/2016
	£
Directors	305 – 550
Managers	250 – 350
Senior Case Supervisors	175 – 250
Case Supervisors	125 – 205
Assistants/Trainee Case Supervisors	100 – 150

Please note that this firm records its time in minimum units of 6 minutes.

Harrisons Business Recovery and Insolvency Limited Fee Policy

- 1. Charge out rates and policy regarding staff allocation, support staff, the use of subcontractors and the recharge of disbursements**

The following information relating to the policy of Harrisons Business Recovery and Insolvency Limited is considered to be relevant -

- 2. Charge out rates**

The following hourly charge out rates apply to all assignments undertaken by Harrisons Business Recovery and Insolvency Limited. Please note that the charge-out rates are effective from 1 July in each period -

	2014/2015	2015/2016
	£	£
Directors	305 – 550	305 – 550
Managers	250 – 350	250 – 350
Senior Case Supervisors	175 – 250	175 – 250
Case Supervisors	125 – 205	125 – 205
Assistants/Trainee Case Supervisors	100 – 150	100 – 150

Please note that Harrisons Business Recovery and Insolvency Limited records its time in minimum units of 6 minutes

Creditors Guide to Fees can be accessed at www.icaew.co.uk/en/technical/insolvency/creditor-guides or www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees

- 3. Staff allocation, support staff & the use of subcontractors**

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the attached report

- 4. Professional advisors**

Details of any professional advisor(s) used are given in the attached report. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements

The choice of professional advisors will be based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographical location

- 5. Disbursements**

Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as "category 1 disbursements". Category 1 disbursements will generally comprise supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses. Included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Where we propose to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by us) they must be disclosed and be authorised by those responsible for approving the insolvency practitioners' remuneration. Such expenditure is referred to as a "category 2 disbursement". The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision -

Photocopying	15p a sheet
Letterhead	12p a sheet
Fax	40p a sheet
Mileage	65p per mile
Meeting Room	£50
Registered Office Fee	£60 per annum
Document Storage	Storage charge of £3 per box per quarter