

**Registered Number 06508543**

**Abbey Roofing (EU) Limited**

**Abbreviated Accounts**

**31 December 2011**

**Abbey Roofing (EU) Limited**

**Registered Number 06508543**

**Company Information**

**Registered Office:**

39 The Metro Centre  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9SB

**Reporting Accountants:**

Meades & Company Limited

39 The Metro Centre  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9SB

## Abbey Roofing (EU) Limited

Registered Number 06508543

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	25,200	28,800
Tangible	3	5,481	6,958
		<u>30,681</u>	<u>35,758</u>
<b>Current assets</b>			
Debtors		41,662	9,834
Cash at bank and in hand		49,036	5,663
Total current assets		<u>90,698</u>	<u>15,497</u>
<b>Creditors: amounts falling due within one year</b>		(66,924)	(25,473)
<b>Net current assets (liabilities)</b>		23,774	(9,976)
<b>Total assets less current liabilities</b>		<u>54,455</u>	<u>25,782</u>
<b>Provisions for liabilities</b>		(183)	(263)
<b>Total net assets (liabilities)</b>		<u>54,272</u>	<u>25,519</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	1
Profit and loss account		54,270	25,518
<b>Shareholders funds</b>		<u>54,272</u>	<u>25,519</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

**Mr S G C Davis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable on undertaking roofing contracts throughout the year, excluding value added tax.

**Goodwill**

On 19th February 2008, the director sold his unincorporated business to the company. This transaction gave rise to a goodwill balance of £36,000. In previous accounting periods, the director opted not to amortise the goodwill, as he believed it to have an infinite life. However, upon review, the director has decided to amortise the goodwill over a period of 10 years from the date of acquisition, on a straight line basis. He considers this time period to be an accurate reflection of the useful economic life of the asset. As this decision constitutes a fundamental change in accounting policy, the comparative figures in these accounts have been restated on the basis of the new policy.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>36,000</u>
At 31 December 2011	<u>36,000</u>

**Amortisation**

At 01 January 2011	7,200
Charge for year	<u>3,600</u>
At 31 December 2011	<u>10,800</u>

**Net Book Value**

At 31 December 2011	25,200
At 31 December 2010	<u>28,800</u>

**3 Tangible fixed assets****Total**

<b>Cost</b>		<b>£</b>
At 01 January 2011		14,513
Additions	-	350
At 31 December 2011	-	<u>14,863</u>
<b>Depreciation</b>		
At 01 January 2011		7,555
Charge for year	-	1,827
At 31 December 2011	-	<u>9,382</u>
<b>Net Book Value</b>		
At 31 December 2011		5,481
At 31 December 2010	-	<u>6,958</u>

#### 4 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	0
<b>Ordinary shares issued in the year:</b>		
1 Ordinary B shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1		

#### 5 Transactions with directors

Mr S G C Davis had a loan during the year. The balance at 31 December 2011 was £6,244 (1 January 2011 - £447), £5,797 was advanced during the year.

#### 6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party are Mr S G C Davis and Mrs L Davis, as they own 100% of the issued share capital.