

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06508433

Name of Company

ABMDOTCOM Limited

I / ~~We~~Kate Elizabeth Breese  
Unit B Shipley Wharf  
Wharf Street  
Shipley  
West Yorkshire  
BD17 7DWthe liquidator(s) of the company attach a copy of my/~~our~~ progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

5th August 2011

Walsh Taylor  
Unit B Shipley Wharf  
Wharf Street  
Shipley  
West Yorkshire  
BD17 7DW

Ref ABM0001/KB/ZC/RW/ST

For Official Use

Insolvency Sect

Post Room

SATURDAY



\*AJVO1WNW\*

A43

13/08/2011

197

COMPANIES HOUSE

**ABMDOTCOM. Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 11/06/2010 To 10/06/2011
	<b>HIRE PURCHASE</b>	
18,000 00	Range Rover Sport	NIL
(23,979 00)	Carlisle Finance	NIL
NIL	Office Equipment	NIL
		<u>NIL</u>
	<b>ASSET REALISATIONS</b>	
1,100 00	Furniture & Equipment	843 00
500 00	Stock	NIL
20,000 00	Contracts / Work in progress	13,985 99
386 00	Cash at bank	NIL
	Bank Interest Gross	1 25
		<u>14,830 24</u>
	<b>COST OF REALISATIONS</b>	
	Companies House Search Fees	7 00
	Petitioners Costs	1,500 00
	Specific Bond	210 00
	Accountants Fees	2,500 00
	Preparation of S of A	9,648 09
	Agents/Valuers Fees (1)	700 00
	Postage	9 30
	Stationery (Cat 2)	54 10
	Statutory Advertising	187 51
		<u>(14,816 00)</u>
	<b>UNSECURED CREDITORS</b>	
(123,224 00)	Trade & Expense Creditors	NIL
(18,214 00)	HMRC VAT	NIL
(23,521 00)	HMRC PAYE	NIL
		<u>NIL</u>
	<b>DISTRIBUTIONS</b>	
(100 00)	Ordinary Shareholders of £1 each	<u>NIL</u>
		NIL
<u>(149,052.00)</u>		<u><u>14.24</u></u>
	<b>REPRESENTED BY</b>	
	Vat Receivable	1,193 65
	Bank Current a/c	0 14
	Vat Payable	(1,179 55)
		<u>14 24</u>



Kate Elizabeth Breese  
Liquidator

**ABMDOTCOM. Limited**  
**(In Liquidation)**  
**Supplementary Information**

**Registered Office / Home Address**

3 Park Square  
Leeds  
West Yorkshire  
LS1 2NE

**Registered Number**

06508433

**Appointment Details**

First Partner - Kate Elizabeth Breese  
Unit B Shipley Wharf  
Wharf Street  
Shipley  
West Yorkshire  
BD17 7DW  
Appointment Date - 28/03/2011

**Changes to Office Holders**

Timothy Calverley ceased on 28/03/2011

**Additional Information**

**Dividends / Distributions / Consigned Funds**

Dividend Type	Date	Admitted	Paid	p in £
---------------	------	----------	------	--------

No Dividends Paid

**Unrealisable Assets**

**Details of Basis of Remuneration**

**Statement of Remuneration / Expenses**

**For period 11/06/2010 to 10/06/2011**

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Companies House Search Fees	7 00	0 00	0 00	7 00
Petitioners Costs	1 500 00	0 00	0 00	1,500 00
Specific Bond	210 00	0 00	0 00	210 00
Accountants Fees	2 500 00	0 00	0 00	2,500 00
Preparation of S of A	9,648 09	0 00	0 00	9,648 09
Agents/Valuers Fees (1)	700 00	0 00	0 00	700 00
Postage	9 30	0 00	0 00	9 30

**ABMDOTCOM. Limited**  
**(In Liquidation)**  
**Statement of Remuneration / Expenses**  
**For period 11/06/2010 to 10/06/2011**

<b>Account</b>	<b>Incurred In Period</b>	<b>Accrued In Period For Last Period</b>	<b>Accrued In Period</b>	<b>Total In Period</b>
Stationery (Cat 2)	54 10	0 00	0 00	54 10
Statutory Advertising	187 51	0 00	0 00	187 51
	14,816 00	0 00	0 00	14,816 00

**ABMDOTCOM. Limited -  
In Liquidation**

**Company No: 06508433**

**Liquidator's Annual Progress Report to Creditors**

**Pursuant to S104A of the Insolvency Act 1986**

**10 June 2011**

## CONTENTS

- 1 Introduction
- 2 Realisation of Assets
- 3 Investigations
- 4 Creditors
- 5 Liquidator's Remuneration, Disbursements and Expenses
- 6 Matters Outstanding

## ENCLOSURES

- A Liquidator's Receipts and Payments Account for the Period 11 June 2010 to 10 June 2011
- B Walsh Taylor's Charging and Disbursement Rates
- C Liquidator's time costs
- D Liquidator's Disbursements and Expenses
- E Creditors' Guide to Fees (including a Statement of Creditors' Rights)

### Introduction

- 1.1 This report provides an update on the progress in the liquidation of ABMDOTCOM Limited (the Company). At the first meeting of creditors held on 11 June 2010 Mr T Calverley of Walsh Taylor was appointed Liquidator of the Company.
- 1.2 I was appointed Liquidator of the Company by Order of the High Court on 28 March 2011 replacing Mr T Calverley. The effect of the Order is that Mr Calverley ceased to be Liquidator on that date and I became Liquidator in his place. A Copy of the Order will be made available upon receipt of a written request to this office.
- 1.3 I enclose at Appendix A an account of the Liquidator's Receipts and Payments for the year ended 10 June 2011 with a comparison to the Directors' Statement of Affairs values. In order to save costs, this information is provided in aggregate for the period of the Liquidation as a whole.
- 1.4 Under the terms of the Court Order, any creditor may apply to Court for an order that Mr Calverley or myself provide separate summaries of our receipts and payments accounts. In

that event, the cost of our doing so to be dealt with as an expense of the winding up Walsh Taylor will, in practice, be happy to provide this information to any creditor requiring it on written request to this office

- 1 5 Any creditor who may wish to apply to vary or discharge the Order has liberty to do so however this must be done within 21 days of receipt of this report

## 2 Realisation of Assets

- 2 1 The Company's assets were shown by the Directors in their estimated statement of affairs as at 11 June 2010 to be

Asset Type	Book Value	Estimated To Realise
	£	£
Furniture & Equipment	12,237	1,400
Stock	-	500
Contracts/ Work in Progress	20,000	20,000
Cash at Bank	386	386

- 2 2 The contracts/work in progress, furniture & equipment and stock was sold to Andy's Business Machines Limited following independent advice from agents Michael Steel & Co for £16,000 The sale price was allocated as follows

Asset Type	Realised £
Furniture & Equipment	843
Contracts/ Work in Progress	15,327 37

- 2 3 I can advise that in accordance with Statement of Insolvency Practice 13 (SIP 13), Andrew Hinchliff, Director and shareholder of the Company at the time of the aquisition is the husband of Melody Jane Hinchliff, director of Andy's Business Machines Limited

- 2 4 I can confirm that as at the date of this report, monies have been received in full in respect of the sale of the Company's contracts/work in progress, furnishings and stock

- 2 5 I confirm that to date we have not received the cash at bank and at present I am in protracted correspondence with the Yorkshire Bank in respect of the same Any further realisations in respect of this asset will be detailed in my next report

- 2 6 Total asset realisations achieved to date therefore are £16,170 37

### **3 Investigations**

- 3 1 In accordance with the Company Directors Disqualification Act 1986 the liquidator has submitted a report on the conduct of the Directors of the Company to the DTI. As this is a confidential report, I am not able to disclose the contents
- 3 2 The Liquidator also has a duty to investigate the extent of the Company's assets including potential claims against third parties including the Director(s), and to report her findings, subject to considerations of privilege and confidentiality and whether those investigations and/or any potential litigation might be compromised
- 3 3 The preliminary assessment of the conduct of the Company's affairs prior to winding up did not reveal any matters that it was in the interest of creditors for the Liquidator to pursue. Accordingly I am not conducting or proposing to conduct any further, more detailed investigations however I will of course continue to monitor the Company's situation
- 3 4 If you are aware of any matters in connection with the Directors' conduct, which you may think relevant to my investigations, please advise me in writing. This request forms part of the Liquidator's usual investigation procedures and does not imply any criticism of the Directors

### **4 Creditors**

#### ***Secured Creditors***

- 4 1 There were no secured creditors in this liquidation

#### ***Preferential Creditors***

- 4 2 The National Insurance Fund claims the sum of £1,028 preferentially in respect of payments made to former employees of the Company for claims for wages and holiday pay

#### ***Unsecured Creditors***

- 4 3 The Liquidator has received claims totalling £68,613.43 from eight creditors. I have yet to receive claims from 15 creditors whose debts total £129,144.80 as per the Directors' Statement of Affairs

#### ***Notice of no dividend***

- 4 4 Assets realised have been and will be utilised fully in contributing towards defraying the administrative costs of the liquidation



4 5 Accordingly, formal Notice is hereby given in accordance with Rule 11 7 that no funds are expected to become available to enable any form of distribution to be made to any form of creditor

## 5 Liquidator's Remuneration, Disbursements and Expenses

### Basis of the Liquidator's remuneration

5 1 At the initial meeting of creditors held pursuant to Section 98 of the Act on 11 June 2010 it was resolved that the Liquidator would be remunerated by reference to the time properly spent in dealing with this matter at Walsh Taylor's standard charging rates, and that his disbursements would be drawn in accordance with Walsh Taylor's standard tariff (see Appendix B)

5 2 There have been no increases to Walsh Taylor's charge out rates or disbursement tariff since then

5 3 The aforementioned bases of remuneration and disbursements also apply to myself as successor Liquidator

### Remuneration charged and disbursements incurred

5 4 In aggregate, the Liquidator's post liquidation time costs as at 10 June 2011 total £10,934 50 in respect of 79 36 hours at an average hourly rate of £137 37 A detailed breakdown is attached at Appendix C

5 5 Disbursements incurred are summarised at Appendix D

### Remuneration and disbursements drawn

5 6 As at the date of this report no monies have been drawn by way of Liquidator's remuneration

5 7 Details of disbursements drawn are set out in Appendix D

### Liquidation expenses charged and drawn

5 8 Details of the costs incurred and paid by the Liquidator in relation to liquidation expenses are also attached at Appendix D

5 9 I comment specifically that at the first meeting of creditors held on 8 June 2010 it was resolved that the fees and disbursements of Walsh Taylor for assisting the Directors in

convening the statutory meetings to place the Company into liquidation and for assistance in preparing the Statement of Affairs would be a set fee of £10,000 plus VAT, to be paid out of the assets of the Company, together with disbursements incurred

5 10 Accordingly, the sum of £9,648 09 plus VAT has been drawn in this respect

Creditors' Guide to Fees and Statement of Creditors' rights

5 11 If you require any further information with respect to a Liquidator's remuneration, disbursements and expenses, please see Appendix E This document also includes a statement of creditors' rights

**6 Matters outstanding**

6 1 The only matter outstanding in the Liquidation is the realisation of the cash at bank

6 2 Accordingly, I anticipate concluding the liquidation within the next three months

6 3 If you require any further information please do not hesitate to contact me at the above address

Yours faithfully



**Kate Elizabeth Breese**  
Liquidator

Enc

---

**Receipts and Payments Account for the Period from 11 June 2010 to  
10 June 2011**

**Appendix A**

**ABMDOTCOM. Limited**  
**(In Liquidation)**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 11/06/2010 To 10/06/2011 £
<b>RECEIPTS</b>		
Furniture & Equipment	1,400 00	843 00
Stock	500 00	0 00
Contracts / Work in progress (1)	20,000 00	13,985 99
Cash at bank	386 00	0 00
Bank Interest Gross		1 25
Vat Payable		2,595 01
		<u>17,425 25</u>
<b>PAYMENTS</b>		
Companies House Search Fees		7 00
Petitioners Costs (2)		1,500 00
Specific Bond (3)		210 00
Accountants Fees (4)		2,500 00
Preparation of S of A (5)		9,648 09
Agents/Valuers Fees (6)		700 00
Postage		9 30
Stationery		54 10
Statutory Advertising		187 51
Vat Receivable		2,308 18
Vat Control Account		300 93
		<u>17,425 11</u>
<b>BALANCE - 10 June 2011</b>		<u><u>0.14</u></u>

**Notes to the Receipts & Payments Account**

(1) Contracts and work in progress were sold to Andy's Business Machines Ltd As at the date of this report there is one final instalment of £1,341 28 to be paid in this regard

(2) Paid to Abraham Dresden LLP in relation to costs for a winding up petition

(3) Cumulative Bond for both Liquidators

(4) Payable to Sochall Smith Solicitors for work done to dismiss the winding up petition on a time costs basis

(5) Agreed by creditors at the initial meeting

**ABMDOTCOM LIMITED - IN LIQUIDATION**
**Appendix D**
**Liquidator's disbursements and expenses to 10 June 2011**
Disbursements incurred and paid

		Incurred £	Unpaid £	Written off £	Paid £
<b>Category 1</b>					
Insolvency bond	Calverley	180 00	0 00	0 00	180 00
Insolvency bond	Breese	30 00	10 00	0 00	30 00
Postage		16 17	0 00	0 00	16 17
Case Set Up Fee		20 00	0 00	0 00	20 00
Company search		7 00	0 00	0 00	7 00
Advertising		187 51	7 68	0 00	187 51
		<b>440 68</b>	<b>17 68</b>	<b>0 00</b>	<b>440 68</b>

**Category 2**

Photocopying		41 85	0 00	0 00	41 85
Car travel		34 00	0 00	0 00	34 00
Facsimile		76 00	0 00	0 00	76 00
Room hire		140 00	140 00	0 00	0 00
		<b>291 85</b>	<b>140 00</b>	<b>0 00</b>	<b>151 85</b>

Expenses incurred and paid

Expense	Paid to	Basis of payment			
Pre liquidation fees	Walsh Taylor	Approved by creditors on 11 June 2010			
Pre liquidation disbs	Walsh Taylor	Approved by creditors on 11 June 2010			
Statutory advertising	Courts Advertising	Statutory payment - set tariff			
Bonding	Willis Limited	Premium			
Bonding	Marsh Limited	Premium			
Agents Fees	Michael Steel and Co	Time Costs			
Petitioners Costs	Abrahams Dresden LLP	Time Costs			
Accountants Fees	Sochall Smith Ltd	Time Costs			
		Incurred £	Unpaid £	Written off £	Paid £
Pre liquidation fees		10,000 00	351 91	0 00	9,648 09
Agents fees		700 00	0 00	0 00	700 00
Petitioners Costs		1,500 00	0 00	0 00	1,500 00
Accountants Fees		2,500 00	0 00	0 00	2,500 00
		<b>14,700 00</b>	<b>351 91</b>	<b>0 00</b>	<b>14,348 09</b>