

Company Registration No. 06508401 (England and Wales)

**& SMITH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**



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25/06/2015

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COMPANIES HOUSE

# & SMITH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,980		16,396
<b>Current assets</b>					
Debtors		95,598		61,469	
Cash at bank and in hand		282,758		383,180	
		<u>378,356</u>		<u>444,649</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,179)</u>		<u>(57,701)</u>	
<b>Net current assets</b>			<u>328,177</u>		<u>386,948</u>
<b>Total assets less current liabilities</b>			<u><u>348,157</u></u>		<u><u>403,344</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>348,057</u>		<u>403,244</u>
<b>Shareholders' funds</b>			<u><u>348,157</u></u>		<u><u>403,344</u></u>

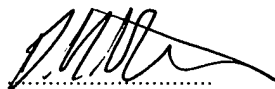
For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

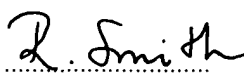
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/06/2015



Mr Daniel Bernstein  
Director



Ms Rachel Smith  
Director

Company Registration No. 06508401

# **& SMITH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for graphic design services provided net of Value Added Tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Computer equipment	reducing balance at 25%
Fixtures, fittings & equipment	reducing balance at 25%

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2014	37,218
Additions	11,443
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At 28 February 2015	48,661
<b>Depreciation</b>	
At 1 March 2014	20,822
Charge for the year	7,859
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At 28 February 2015	28,681
<b>Net book value</b>	
At 28 February 2015	19,980
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At 28 February 2014	16,396
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## **& SMITH LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>