

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

& SMITH LIMITED

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for the Year Ended 28 February 2016

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& SMITH LIMITED
COMPANY INFORMATION
for the Year Ended 28 February 2016

DIRECTORS: Mr D H Bernstein
Ms R S M Smith

SECRETARY: Ms R S M Smith

REGISTERED OFFICE: 32 Indigo Mews
Carysfort Road
London
N16 9AE

REGISTERED NUMBER: 06508401 (England and Wales)

ACCOUNTANTS: Beyond Accounting Limited
19 Abbots Business Park
Primrose Hill
Kings Langley
Hertfordshire
WD4 8FR

ABBREVIATED BALANCE SHEET

28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		14,481		19,979
CURRENT ASSETS					
Debtors		111,778		94,642	
Cash at bank and in hand		332,471		282,758	
		444,249		377,400	
CREDITORS					
Amounts falling due within one year		82,853		49,223	
NET CURRENT ASSETS			361,396		328,177
TOTAL ASSETS LESS CURRENT LIABILITIES			375,877		348,156
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			375,777		348,056
SHAREHOLDERS' FUNDS			375,877		348,156

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2016 and were signed on its behalf by:

Mr D H Bernstein - Director

Ms R S M Smith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for graphic design services provided net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development	- Straight line over 3 years
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	48,661
Additions	<u>1,730</u>
At 28 February 2016	<u>50,391</u>
DEPRECIATION	
At 1 March 2015	28,682
Charge for year	<u>7,228</u>
At 28 February 2016	<u>35,910</u>
NET BOOK VALUE	
At 28 February 2016	<u>14,481</u>
At 28 February 2015	<u>19,979</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **CONTROL**

During the year, the company was controlled by Mr D H Bernstein and Ms R S M Smith, directors and shareholders, who each own 50% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.