

REGISTERED NUMBER: 06507856 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Beelex Electrical Limited

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for the Year Ended 30 June 2014**

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Beelex Electrical Limited

**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

Mr N H Clifton
Mr S R A P Masarati
Mr J R Masarati

SECRETARY:

Mr J R Masarati

REGISTERED OFFICE:

80 Coleman Street
London
EC2R 5BJ

REGISTERED NUMBER:

06507856 (England and Wales)

ACCOUNTANTS:

FPSS Limited
Business Advisers and Accountants
80 Coleman Street
London
EC2R 5BJ

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		114,000		142,500
Tangible assets	3		2,488		3,318
			116,488		145,818
CURRENT ASSETS					
Stocks		78,500		85,000	
Debtors		212,690		246,774	
		291,190		331,774	
CREDITORS					
Amounts falling due within one year		346,393		427,218	
NET CURRENT LIABILITIES			(55,203)		(95,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			61,285		50,374
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			61,186		50,275
SHAREHOLDERS' FUNDS			61,285		50,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2015 and were signed on its behalf by:

Mr N H Clifton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>285,000</u>
AMORTISATION	
At 1 July 2013	142,500
Amortisation for year	<u>28,500</u>
At 30 June 2014	<u>171,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>114,000</u>
At 30 June 2013	<u>142,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	<u>22,175</u>
DEPRECIATION	
At 1 July 2013	18,857
Charge for year	<u>830</u>
At 30 June 2014	<u>19,687</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,488</u>
At 30 June 2013	<u>3,318</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
99	Ordinary shares	£1	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.