

Company Registration No. 06507549 (England and Wales)

PTI WORLDWIDE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

PTI WORLDWIDE LIMITED

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PTI WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	18,602	55,961
Current assets			
Debtors		310,530	280,812
Investments		438,004	637,796
Cash at bank and in hand		499,629	275,982
		1,248,163	1,194,590
Creditors: amounts falling due within one year		(193,155)	(260,141)
Net current assets		1,055,008	934,449
Total assets less current liabilities		1,073,610	990,410
Creditors: amounts falling due after more than one year		(11,883)	(37,976)
		1,061,727	952,434
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,061,726	952,433
Shareholders' funds		1,061,727	952,434

PTI WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2016

Mr R E Guest

Director

Company Registration No. 06507549

PTI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% on cost
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

PTI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 January 2015	116,693
Additions	2,108
Disposals	(50,925)
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At 31 December 2015	67,876
	<hr/>

Depreciation

At 1 January 2015	60,733
On disposals	(23,739)
Charge for the year	12,280
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At 31 December 2015	49,274
	<hr/>

Net book value

At 31 December 2015	18,602
	<hr/> <hr/>
At 31 December 2014	55,961
	<hr/> <hr/>

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary share of £1 each	1	1
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