

Company Registration No 06507549 (England and Wales)

PTI WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



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PTI WORLDWIDE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PTI WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		20,034		5,620
Current assets					
Debtors		285,713		197,288	
Cash at bank and in hand		393,840		287,165	
		<u>679,553</u>		<u>484,453</u>	
Creditors, amounts falling due within one year		<u>(255,541)</u>		<u>(257,393)</u>	
Net current assets			<u>424,012</u>		<u>227,060</u>
Total assets less current liabilities			<u>444,046</u>		<u>232,680</u>
Provisions for liabilities			<u>(4,007)</u>		<u>(1,180)</u>
			<u>440,039</u>		<u>231,500</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>440,038</u>		<u>231,499</u>
Shareholders' funds			<u>440,039</u>		<u>231,500</u>

PTI WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

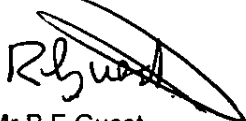
AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 March 2012.



Mr R E Guest
Director

Company Registration No 06507549

PTI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	33% on cost
Fixtures, fittings & equipment	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

PTI WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	10,154
Additions	18,134
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At 31 December 2011	28,288
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Depreciation	
At 1 January 2011	4,534
Charge for the year	3,720
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At 31 December 2011	8,254
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Net book value	
At 31 December 2011	20,034
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At 31 December 2010	5,620
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
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