

**Registration number 06507507**

**DUTTON  
MOORE**

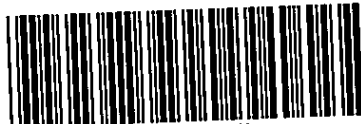
Chartered Accountants  
& Business Advisers

**EMF Plumbing & Heating Limited**

**Abbreviated accounts**

**for the year ended 29 February 2012**

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# **EMF Plumbing & Heating Limited**

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# EMF Plumbing & Heating Limited

## Abbreviated balance sheet as at 29 February 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,482		1,764
<b>Current assets</b>					
Stocks		600		600	
Debtors		1,617		4,233	
Cash at bank and in hand		560		1	
		<u>2,777</u>		<u>4,834</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,357)</u>		<u>(13,769)</u>	
<b>Net current liabilities</b>			<u>(17,580)</u>		<u>(8,935)</u>
<b>Total assets less current liabilities</b>			(16,098)		(7,171)
<b>Provisions for liabilities</b>			(146)		(173)
<b>Deficiency of assets</b>			<u>(16,244)</u>		<u>(7,344)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(16,245)		(7,345)
<b>Shareholders' funds</b>			<u>(16,244)</u>		<u>(7,344)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**EMF Plumbing & Heating Limited**

**Abbreviated balance sheet (continued)**


**Director's statements required by Sections 475(2) and (3)  
for the year ended 29 February 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 29 February 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27 November 2012 and signed on its behalf by

  
**E.M. Finlay**  
**Director**

**Registration number 06507507**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **EMF Plumbing & Heating Limited**

### **Notes to the abbreviated financial statements for the year ended 29 February 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% per annum on cost
Fixtures, fittings and equipment	-	20% per annum on cost
Motor vehicles	-	25% per annum on cost

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

##### **1.7. Deferred taxation**

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

##### **1.8. Going concern**

The accounts have been prepared on a going concern basis, although the company had net liabilities of £16,244. Included in creditors is a loan from the director of £15,854.

The director has indicated that he will not seek repayment of his loan to the company until the company has adequate resources to do so. The company continues to have the ongoing support of its shareholder and director. Accordingly the director considers it appropriate to prepare the accounts on the going concern basis.

# **EMF Plumbing & Heating Limited**

## **Notes to the abbreviated financial statements for the year ended 29 February 2012**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 March 2011	3,389	
Additions	495	
At 29 February 2012	<u>3,884</u>	
<b>Depreciation</b>		
At 1 March 2011	1,625	
Charge for year	777	
At 29 February 2012	<u>2,402</u>	
<b>Net book values</b>		
At 29 February 2012	<u>1,482</u>	
At 28 February 2011	<u>1,764</u>	
<b>3. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>