

# Friendship Films Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2017

Paul & Co  
Chartered Accountants  
8 Freetrade House  
Lowther Road  
Stanmore  
Middx  
HA7 1EP

# Friendship Films Ltd

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# **Friendship Films Ltd**

## **Company Information**

**Director** Dr R S Ranger

**Company secretary** Mrs Renu Ranger

**Registered office** 8 Freetrade House  
Lowther Road  
Stanmore  
Middlesex  
HA7 1EP

**Accountants** Paul & Co  
Chartered Accountants  
8 Freetrade House  
Lowther Road  
Stanmore  
Middx  
HA7 1EP

# Friendship Films Ltd

(Registration number: 06507386)  
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>3</u>	-	163,063
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	(35,813)	(198,156)
<b>Net liabilities</b>		<u>(35,813)</u>	<u>(35,093)</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>(45,813)</u>	<u>(45,093)</u>
<b>Total equity</b>		<u>(35,813)</u>	<u>(35,093)</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 May 2018

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Dr R S Ranger

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Friendship Films Ltd**

## **Notes to the Financial Statements for the Year Ended 31 August 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

8 Freetrade House  
Lowther Road  
Stanmore  
Middlesex  
HA7 1EP  
England

The principal place of business is:

Sun House  
428 Long Drive  
Greenford  
Middx  
UB6 8UH  
United Kingdom

These financial statements were authorised for issue by the director on 30 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Friendship Films Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2017 £	2016 £
Other debtors	-	163,063
	-	163,063

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	33,892	195,515
Accruals and deferred income		1,920	2,640
Other creditors		1	1
		35,813	198,156

### 5 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	10,000	10,000	10,000	10,000

### 6 Related party transactions

#### Summary of transactions with parent

## **Friendship Films Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2017**

Sun Mark Ltd (Parent)

Interest free amount loaned or expenses incurred on behalf of subsidiary and repayable on demand. At the balance sheet date the amount due to Sun Mark Ltd was £33,892 (2016: £195,515)

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.