

**Registered Number 06507183**

**Swim Academy For Babies Ltd**

**Abbreviated Accounts**

**31 March 2009**

**Swim Academy For Babies Ltd**

**Registered Number 06507183**

**Company Information**

**Registered Office:**

The Old School  
The Stennack  
St Ives  
Cornwall  
TR26 1QU

Swim Academy For Babies Ltd

Registered Number 06507183

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	
<b>Fixed assets</b>				
Intangible	2		22,500	
Tangible	3		502	
			<u>23,002</u>	-
<b>Current assets</b>				
Stocks		1,130		
Cash at bank and in hand		7,062		
Total current assets		<u>8,192</u>		-
<b>Creditors: amounts falling due within one year</b>		(22,694)		
Net current assets (liabilities)			(14,502)	
Total assets less current liabilities			<u>8,500</u>	-
Total net assets (liabilities)			<u>8,500</u>	-
<b>Capital and reserves</b>				
Called up share capital	4		2	
Profit and loss account			8,498	
Shareholders funds			<u>8,500</u>	-

- 
- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 07 July 2009

And signed on their behalf by:  
Mrs S C Scheele, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      0% Straight line over 3 years

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
additions	<u>25,000</u>
At 31 March 2009	<u>25,000</u>
<b>Depreciation</b>	
Charge for year	<u>2,500</u>
At 31 March 2009	<u>2,500</u>
<b>Net Book Value</b>	
At 31 March 2009	<u>22,500</u>

**3 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
additions	-	<u>822</u>
At 31 March 2009	-	<u>822</u>
<b>Depreciation</b>		
Charge for year	-	<u>320</u>
At 31 March 2009	-	<u>320</u>
<b>Net Book Value</b>		
At 31 March 2009	-	<u>502</u>

#### 4 Share capital

	2009 £
<b>Authorised share capital:</b>	
100 Ordinary shares of £1 each	100
<b>Allotted, called up and fully paid:</b>	
2 Ordinary shares of £1 each	2
<b>Ordinary shares issued in the year:</b>	
2 Ordinary shares of £1 each were issued in the year with a nominal value of £4, for a consideration of £2	