

AM10

Notice of administrator's progress report



Companies House

TUESDAY



A24

A6CVHZ1S

15/08/2017

#327

COMPANIES HOUSE

1 Company details

Company number 0 6 5 0 6 9 7 9

Company name in full Smoke Club Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Stephen Paul

Surname Grant

3 Administrator's address

Building name/number Wilkins Kennedy LLP

Street Bridge House

London Bridge

Post town London

County/Region

Postcode S E 1 9 Q R

Country

4 Administrator's name ①

Full forename(s) Anthony Malcolm

Surname Cork

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number As Above

Street

Post town

County/Region

Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	1	d	0	m	0	m	2	y	2	y	0	y	1	y	7
To date	d	0	d	9	m	0	m	8	y	2	y	0	y	1	y	7

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *[Handwritten Signature]*

X

Signature date	d	1	d	0	m	0	m	8	y	2	y	0	y	1	y	7
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chloe Edges**

Company name **Wilkins Kennedy LLP**

Address **Bridge House**

London Bridge

Post town **London**

County/Region

Postcode **S E 1 9 Q R**

Country

DX

Telephone **0207 234 3468**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Smoke Club Limited t/a 'Cable' and 'Relay' – In Administration
("the Company")**

Progress Report to Creditors

For the Period: 10 February 2017 to 9 August 2017

Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

Smoke Club Limited t/a 'Cable' and 'Relay' - In Administration
Progress Report to Court
For the Period: 10 February 2017 to 9 August 2017

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Smoke Club Limited t/a 'Cable' and 'Relay' - In Administration
Progress Report to Court
For the Period: 10 February 2017 to 9 August 2017

1. Introduction

I was appointed as Joint Administrator of the Company, to act jointly with my partner Anthony Malcolm Cork on 10 August 2016 upon JSO Financial Services Limited, as a qualifying floating chargeholder, filing a "Notice of Appointment of an Administrator" at the High Court of Justice in accordance with Paragraph 14 of Schedule B1 of the Insolvency Act 1986.

My full report is provided below but in summary:-

- Asset realisations remain ongoing; work to realise those assets that have a quantified value have been completed but work in relation to the claim against Network Rail is continuing.
- My statutory investigations have been completed and my report on the directors' conduct submitted to the Insolvency Service. My other investigations remain ongoing as a result of a number of matters that have been brought to my attention by creditors of the Company.
- I have not drawn any remuneration in this matter.
- I have received a number of claims that were not included on the schedule of creditors circulated in the Proposals dated 4 October 2017 which will need to be adjudicated upon.
- As the Administration was not completed prior to the automatic end on 9 August 2017, an order that the Administration may be extended until 10 August 2018 has been received from the Court.

This report should be read in conjunction with my previous report to creditors.

Statutory information concerning the Company is attached at Appendix I.

A Statement of Affairs prepared by the Directors of the Company was received in this reporting period which was duly filed with Companies House. A copy is attached at Appendix IV for your reference.

2. Purpose and Progress of the Administration

The Joint Administrators must perform their functions with the objective of:

- a) rescuing the Company as a going concern; or
- b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration); or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

I anticipate that objective (a) will be achieved as negotiations are ongoing with the directors and JSO Financial Services Limited to agree a strategy whereby creditors will be paid in full, the objective of the Administration achieved and the Administration will be brought to an end.

If, owing to the additional creditors claims received, it is not possible to achieve objective (a) then I will seek to achieve objective (b) by way of a sale of the Company's cause of action against Network Rail.

My detailed proposals as Administrator were submitted to creditors on 4 October 2016 and the proposals were approved without modification on 19 October 2016.

Extension of Time Period of Administration

The Administration was due to come to an automatic end on 10 August 2017. As the purpose of the Administration was not going to be able to be achieved by that date, an application was made to the court to request an extension to the time period of the Administration. On 8 August 2017, the Court ordered that the Administration be extended for the period of 12 months until 10 August 2018. Formal notice of the extension has been filed with the Registrar of Companies and a copy is attached at Appendix V for your reference.

3. Receipts and Payments Account

A summary of my receipts and payments from the date of Administration on 10 August 2016 to 9 August 2017 which schedules the asset realisations along with the costs incurred in realising such assets, is attached at Appendix II.

You will note that funds of £1,784.40 are held in the Administration bank account held with Metro Bank Plc. I can confirm that the account is interest bearing and has been reconciled to the bank statements.

4. Asset Realisations

The company ceased to trade in May 2013 when bailiffs entered the trading premises and took possession as part of the local redevelopment plans by Network Rail. Owing to the time period between ceasing to trade and the date of Administration the Company had no chattel assets and at the date of the Administration there was only a small balance held in the Company's bank account.

Cash at Bank

As previously advised, funds of £2,147.11 were received from National Westminster Bank Plc in the last reporting period. I have subsequently received an additional £9.62 which brings the total received to £2,156.73. Confirmation has been received that no further funds will be received in this respect.

Network Rail Claim

The Company's only other asset is a claim against Network Rail.

As previously advised, the Company traded as a nightclub called "Cable" since 2009 and later operated a second club called "Relay" in formerly abandoned railway arches in the London Bridge area. On opening the venue, the Company had been assured by its landlord (Network Rail) that the premises would not be affected by the proposed extensive redevelopment of London Bridge station.

The club operated successfully for a number of years and drew over 700,000 clubbers since opening and 300,000 fans in 100 countries viewed their associated online radio and TV channels. At the height of trading the Company employed over 70 staff.

On 1 April 2011 the Company was notified by Network Rail that the Company's premises were to be included in the local redevelopment plans despite the previous assurances that they wouldn't be. The Company fought the eviction process vigorously whilst continuing to operate the business but despite the Company's best efforts, on 1 May 2013 bailiffs entered the premises and took possession and as a result, the Company had no option but to cease trading.

The Directors consider that the Company has a substantial claim against Network Rail for compensation and this claim comprises an asset in the Administration.

In the period since my last report, I have contacted various parties regarding the Company's books and records to obtain additional information so that a forensic accountant may quantify the Company's losses and the likely outcome of the claim which will allow the claim to be offered for sale or pursued accordingly. Such information has yet to be received and therefore the forensic accounting exercise has not yet commenced. I have also met with a former Director to obtain additional details regarding the circumstances of the Company's demise and the compensation claim. Further information was to be provided following the meeting but this has yet to be received. This information will continue to be pursued.

5. Creditors' Claims and Dividend Prospects

Secured Creditors

The following charges are registered at Companies House and were showing as outstanding immediately prior to my appointment.

Name of Chargeholder	Type of Charge	Date Created	Date Registered
JSO Financial Services Limited ("JSO")	Floating	8 August 2016	9 August 2016
Kaymont Finance Limited ("KFL")	Fixed and Floating	15 April 2013	29 April 2013

As at the date of my appointment, JSO had an outstanding liability of £2,340.00 however no formal claim has been received in this matter to date.

As creditors have previously been advised, KFL have an outstanding debt owed to them of £312,889.00 however following a review of their security documentation at the outset of the Administration it was determined that this was not valid and as such their claim in the Administration is unsecured.

Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A Company's net property is that left after paying the preferential creditors and the costs of the Administration, but before paying the lender who holds a floating charge. An Administrator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

Since the floating charge over the Company's assets was created after 15 September 2003 the prescribed part provisions do apply in this case. As the quantum of the Company's assets is not yet known, it is not possible to estimate the value of the Company's net property or prescribed part.

Preferential Creditors

The only preferential creditors of an insolvent company are the former employees in respect of arrears of wages, holiday pay and unpaid pension contributions (up to certain statutory limits) and the Redundancy Payments Office ("RPO") for payments made from the National Insurance Fund in this respect.

No preferential claims are expected to be received and none have been received in the Administration to date.

Unsecured Creditors

I have received unsecured claims from four creditors totalling £2,060,169.47 and there are two creditors that I am aware of that haven't yet submitted claims. The claims of these two creditors were estimated to be £3,355,794.03.

As Joint Administrator, I do not have the power to declare and pay a dividend without first obtaining a court order to do so and therefore I do not intend to review or agree the claims of unsecured creditors. Negotiations are however ongoing to agree a mechanism whereby the Company's liabilities may be paid in full or otherwise settled outside of the formal Administration process.

6. Investigations

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I considered in particular transactions which took place at the time of and immediately prior to the Company ceasing to trade.

As previously advised, from my review of the Company's books and records held, I did not highlight any matters that required further investigation however, a number of concerns were raised by creditors which warranted investigation. My work in this regard is ongoing. I do not propose to disclose details of the matters being reviewed at present since it is not clear whether there will be any legal action arising from the same and I would not wish to prejudice the outcome of any action that may be taken. Full details of the concerns raised by creditors and the work undertaken to investigate these concerns will be provided to creditors at the appropriate time.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the Company. I confirm that my report has been submitted.

7. Expenditure

Pre-Administration Remuneration

I was instructed by JSO as qualifying floating chargeholder to assist them in placing the Company into Administration. It was agreed that they would pay my pre-appointment fees for this assistance, capped at £2,000.00 plus VAT. These fees will be paid by JSO outside of the Administration and as such I have not sought any approval from the unsecured creditors in this respect.

Joint Administrators' Remuneration

My remuneration was authorised by unsecured creditors within the proposals on 19 October 2016 to be drawn as a fixed amount of £10,000.00 plus VAT with an additional amount of £1,500.00 plus VAT payable for each additional year or part year that the Administration remains open after the initial 12 months.

This fee includes my work on the initial statutory formalities, preparation of the Joint Administrators' proposals, completing the statutory investigations, making any further enquiries required in relation to issues identified as part of the investigations, realising the Company's assets including the cash at bank balance and information regarding the Network Rail claim and arranging for the payment of the creditors in order that the objective of the Administration may be achieved. A description of the routine work undertaken in the administration is set out at Appendix II.

The full balance of this fee remains outstanding.

A "Creditors Guide to Administrators' Fees" is available at the following internet link www.r3.org.uk/index.cfm?page=1210. Please note that there are different versions of the guide and in this case you should refer to Version 3. A hard copy of this document is available free of charge upon request to my office.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Administrators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Administrators' fees and the amount of any proposed expenses or expenses already incurred, within

Smoke Club Limited t/a 'Cable' and 'Relay' - In Administration
Progress Report to Court
For the Period: 10 February 2017 to 9 August 2017

eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Joint Administrators' Expenses

The following expenses have been incurred in the Administration:-

Expense	Type of Expense	As Previously Reported	10/02/17 to 02/08/17	Total
Statutory Advertising	Category 1	£146.00	-	£146.00
Specific Bond Fee	Category 1	£20.00	-	£20.00
IT Administration Fee	Category 1	£110.00	-	£110.00
Postage	Category 1	£16.48	£14.43	£30.91
Stationery	Category 2	£3.15	£1.30	£4.45
		£295.63	£15.73	£311.36

The full balance of these expenses plus VAT has been drawn from asset realisations.

8. Conclusion of the Administration

The Administration will remain open until the National Rail claim has progressed and/or creditors' claims have been paid in full allowing the Company to exit Administration.

Should you require any further information relating to the Administration of the Company please do not hesitate to contact Chloe Edges on 0207 234 3468 or at chloe.edges@wilkinskennedy.com.



Stephen Paul Grant
Joint Administrator

STATUTORY INFORMATION

Company Information

Company name: Smoke Club Limited

Previous name: -

Trading style: "Cable" and "Relay"

Company registration number: 06506979

Date of incorporation: 18 February 2008

Current registered office: Bridge House, London Bridge, London, SE1 9QR

Former registered office: c/o Wise & Co, The Old Star, Church Street, Princes Risborough, Buckinghamshire, HP27 9AA

Trading addresses: 33 Bermondsey Street, London, SE1 3JW

Principal trading activity: Nighclubs (now dormant)

Appointment Details

Date of appointment: 10 August 2016

Appointment made by: Qualifying Floating Chargeholder – JSO Financial Services Limited

Court name and reference: High Court of Justice Number 4692 of 2016

Administrators' appointed: Stephen Paul Grant (IP Number: 008929) and Anthony Malcolm Cork (IP Number: 009401)

Actions of Administrators Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone.

EC Regulations apply. The proceedings are main proceedings as defined by Article 3 of the EC Regulation.

Officers of the Company

Directors:	<u>Appointed</u>	<u>Resigned</u>
Mr Chester King	1 October 2012	-
Mr Jeremy O'Neill	10 October 2015	-
Mr Ryan Ashmore	16 July 2012	8 October 2015
Mr Philip Doyle	9 January 2012	10 September 2015
Mr Euan Johnston	18 February 2008	10 November 2014

Company Secretary: There is no company secretary.

Shareholding: The Company's authorised share capital is 100 ordinary shares of £1.00 each which have been issued and are held solely by Kaymont Finance Limited.

Charges

<u>Name of Chargeholder</u>	<u>Type of Charge</u>	<u>Date Created</u>	<u>Date Registered</u>
JSO Financial Services Limited	Floating	8 August 2016	9 August 2016
Kaymont Finance Limited	Fixed and Floating	15 April 2013	29 April 2013

**Smoke Club Limited t/a 'Cable' and 'Relay' - In Administration
Joint Administrators' Abstract of Receipts & Payments**

From 10 August 2016 To 9 August 2017

S of A	As Previously Advised	10/02/2017 to 09/08/2017	Total
£	£	£	£
RECEIPTS			
- Cash at Bank	2,147.11	9.62	2,156.73
- Bank Interest Gross	0.44	0.86	1.30
-	<u>2,147.55</u>	<u>10.48</u>	<u>2,158.03</u>
PAYMENTS			
Stationery	-	4.45	4.45
Statutory Advertising	-	146.00	146.00
Postage	-	30.91	30.91
IT Administration Fee	-	110.00	110.00
Specific Bond	-	20.00	20.00
Vat Receivable	-	62.27	62.27
	-	<u>373.63</u>	<u>373.63</u>
CASH IN HAND (INTEREST BEARING)	<u>2,147.55</u>	<u>(363.15)</u>	<u>1,784.40</u>

TIME CHARGING, DISBURSEMENT AND PROVISION OF SERVICES REGULATIONS POLICIES

Explanation of office-holders time charging policy

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates detailed on the previous page are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate. Time is recorded in 6 minute units by each staff member working on the case. A description of the routine work undertaken which time will be recorded for is detailed as follows:

1. Administration and planning

- Preparing documentation and dealing with the formalities of appointment.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Reviewing the ongoing progression of case files.
- Arranging the collection and storage of Company records.
- Ensuring an appropriate case bordereau is in place.
- Case planning and administration.

2. Investigations

- Review of the Company's books and records.
- Preparation of returns / reports pursuant to the Company's Directors Disqualification Act 1986.
- Conduct investigations into any suspicious transactions.
- Reviewing the books and records to identify any transactions or actions that the officeholder may take in order to recover funds for the benefit of creditors.

3. Realisation of assets

- Identifying, securing and obtaining sufficient insurance in respect of Company assets.
- Dealing with any retention of title or other third party claims.
- Debt collection functions.
- Negotiating and completing property, business and asset sales.

4. Cashiering

- Managing case bank accounts.
- Maintaining case cash books.

5. Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information and claims (including those submitted by secured creditors, employees and other preferential creditors).

6. Statutory

- Statutory notifications and advertising.
- Convening and holding meetings of members and creditors where appropriate.
- Preparing reports to members and creditors.
- Filing of statutory documents with the Registrar of Companies and/or the court.

TIME CHARGING, DISBURSEMENT AND PROVISION OF SERVICES REGULATIONS POLICIES

Explanation of office-holders disbursement recovery policy

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the office holder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that, the office holder may make a separate charge for expenses in this category, provided that:-

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

Category 2 disbursements are recovered by the office holder in accordance with the above guidance.

Provision of Services Regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

Statement of affairs

Name of Company Smoke Club Limited t/a 'Cable' and 'Relay'	Company number 06506979
In the High Court Of Justice (full name of court)	Court Case Number 4692 Of 2016

(a) Insert name and address
of registered office of the
company

Statement as to the affairs of (a) Smoke Club Limited t/a 'Cable' and 'Relay',
Bridge House, London Bridge, London, SE1 9QR

(b) Insert date

on the (b) 10 August 2016 the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 10 August 2016 the date that the company entered administration

Full name Jeremy Scott O'Neill

Signed 

Dated 21/06/2017

Statement of concurrence

Name of Company

Smoke Club Limited t/a 'Cable' and 'Relay'

Company number

06506979

In the
High Court Of Justice

(full name of court)

Court Case Number
4692 Of 2016

(a) Insert name and address of registered office of the company to which statement of affairs relates

With regards the Statement of Affairs of (a) Smoke Club Limited t/a 'Cable' and 'Relay'. Bridge House, London Bridge, London, SE1 9QR ('the company')

(b) Insert date statement of truth on the statement of affairs was made

Made on (b) 21/06/2017

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

By (c) JOELANT SCOTT O'NEILL

Statement of Truth

(d) Insert full name and address of person making statement

I (d) JOELANT SCOTT O'NEILL

PCA HOUSE FARM, LITTLE CANESDEN

HELPS, NP4 1PL

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

*concur with the Statement of Affairs of the above company, subject to the following qualifications

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e) We do not have sight of the records prior to the date of administration, the the the statutory accounts and very few supporting accounting schedules

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name JOELANT SCOTT O'NEILL

Signed [Signature]

Dated 21/6/2017

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A - Summary of Assets

Assets	Notes	Book Value £	Estimated to realise £
Assets subject to fixed charge:			
Assets subject to floating charge:			
CASH			
WIP - Recoverable professional fees		1916.752	
Uncharged assets:			
Estimated total assets available for preferential creditors	£		

Signature ~~JEAN-1~~ 

Date 21/6/2017

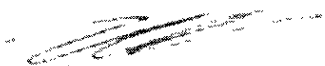
INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 – Summary of liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£	
Liabilities		
Preferential creditors	£	
Estimated deficiency /surplus as regards preferential creditors:	£	
Estimated prescribed part of net property where applicable (to carry forward)	£	
Estimated total assets available for floating charge holders	£	
Debts secured by floating charges	£ 3,131,230.00	
Estimated deficiency / surplus of assets after floating charges	£	
Estimated prescribed part of net property where applicable (brought down)		
Total assets available to unsecured creditors	£	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ 329,504.79	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	
Shortfall to floating charge holders (brought down)		
Estimated deficiency/surplus as regard creditors	£ 100.00	
Issued and called up capital		
Estimated total deficiency / surplus as regards members	£	

Signature



Date 21/6/2017

Note: You must include all creditors and identify all creditors under hire purchase, chattel leasing or conditional sale agreements and customer's claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Signature

Date 21/6/2017

[illegible]

Date 2/6/2017