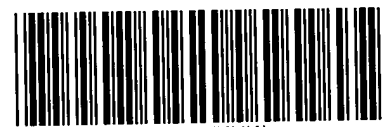


REGISTERED NUMBER: 06506342 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 28th February 2015
for
ABBEYMAN ESTATES LIMITED**

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for the Year Ended 28th February 2015**

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ABBEYMAN ESTATES LIMITED

**Company Information
for the Year Ended 28th February 2015**

DIRECTORS:

P A Campfield
D Smithies

SECRETARY:

P A Campfield

REGISTERED OFFICE:

Mill Farm
Station Road
Flax Burton
Bristol
BS48 1NG

REGISTERED NUMBER:

06506342 (England and Wales)

ACCOUNTANTS:

Byrne Palmer & Co
Chartered Accountants
14 Queens Road
Hersham
Walton on Thames
Surrey
KT12 5LS

ABBEYMAN ESTATES LIMITED (REGISTERED NUMBER: 06506342)

**Abbreviated Balance Sheet
28th February 2015**

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		2,296,797	1,598,895
Debtors		94,112	6,467
Cash at bank		5,198	5,240
		<u>2,396,107</u>	<u>1,610,602</u>
CREDITORS			
Amounts falling due within one year		4,232	97,581
		<u>2,391,875</u>	<u>1,513,021</u>
NET CURRENT ASSETS			
		<u>2,391,875</u>	<u>1,513,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,391,875	1,513,021
CREDITORS			
Amounts falling due after more than one year	2	2,491,038	1,570,786
		<u>(99,163)</u>	<u>(57,765)</u>
NET LIABILITIES			
		<u>(99,163)</u>	<u>(57,765)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(99,263)	(57,865)
		<u>(99,163)</u>	<u>(57,765)</u>
SHAREHOLDERS' FUNDS			
		<u>(99,163)</u>	<u>(57,765)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th November 2015 and were signed on its behalf by:



D. Smithies - Director

The notes form part of these abbreviated accounts

ABBEYMAN ESTATES LIMITED (REGISTERED NUMBER: 06506342)

**Notes to the Abbreviated Accounts
for the Year Ended 28th February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CREDITORS

Creditors include an amount of £1,479,278 (2014 - £829,500) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>

4. GOING CONCERN

The company has accumulated losses and a balance sheet deficit, the directors are confident that the stock of properties held for development will realise good profits when sold and that the losses will be absorbed, the accounts are therefore drawn on the going concern basis.