# EMERALD RACING LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2009

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LD3 18/12/2009 COMPANIES HOUSE 51

# **EMERALD RACING LIMITED**

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# **EMERALD RACING LIMITED**

#### ABBREVIATED BALANCE SHEET

#### AS AT 28 FEBRUARY 2009

	•	200	19
	Notes	£	£
Current assets			
Debtors -		1	
Cash at bank and in hand		5,407	
		5,408	
Creditors: amounts falling due within one year		(14,534)	
Total assets less current liabilities			(9,126)
Capital and reserves			
Called up share capital	2		1
Profit and loss account			(9,127)
Shareholders' funds			(9,126)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 December 2009

Rita Khatri Director

Company Registration No. 06506311

### **EMERALD RACING LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 28 FEBRUARY 2009

# 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis as the director, Ms R Khatri has confirmed that she will continue to provide the necessary funding in order for the company to maintain operations and meet its liabilities in full for at least the next twelve months..

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2	Share capital	2009 £
	Authorised 100 Ordinary shares of £1 each	100
	Allotted, called up and fully paid  1 Ordinary shares of £1 each	1