

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

Y.E.P.S. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31/3/14 £	31/3/13 £
CURRENT ASSETS			
Debtors		26,867	25,776
Cash at bank		<u>3,517</u>	<u>14,985</u>
		30,384	40,761
CREDITORS			
Amounts falling due within one year		<u>12,497</u>	<u>16,439</u>
NET CURRENT ASSETS		<u>17,887</u>	<u>24,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,887</u>	<u>24,322</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>17,886</u>	<u>24,321</u>
SHAREHOLDERS' FUNDS		<u>17,887</u>	<u>24,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2014 and were signed by:

A Yeldrem - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

During the year 53% (2012 - 34%) of the turnover was exported.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	476
DEPRECIATION	
At 1 April 2013	
and 31 March 2014	476
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31/3/14 £	31/3/13 £
A Yeldrem		
Balance outstanding at start of year	7,931	-
Amounts advanced	49,348	7,931
Amounts repaid	(48,978)	-
Balance outstanding at end of year	<u>8,301</u>	<u>7,931</u>

Where appropriate, interest has been charge at the standard rate set by H M Revenue and Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.