

Registration number: 06506137

SURECARE RESIDENTIAL LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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SURECARE RESIDENTIAL LTD
(REGISTRATION NUMBER: 06506137)
ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		180,296	135,803
Current assets			
Stocks		1,757	1,127
Debtors		107,782	51,346
Cash at bank and in hand		43,397	235,894
		152,936	288,367
Creditors: Amounts falling due within one year	3	(144,155)	(94,551)
Net current assets		8,781	193,816
Total assets less current liabilities		189,077	329,619
Creditors: Amounts falling due after more than one year		(158,459)	(328,969)
Provisions for liabilities		(28,394)	(7,301)
Net assets/(liabilities)		2,224	(6,651)
Capital and reserves			
Called up share capital	4	302	302
Profit and loss account		1,922	(6,953)
Shareholders' funds/(deficit)		2,224	(6,651)

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

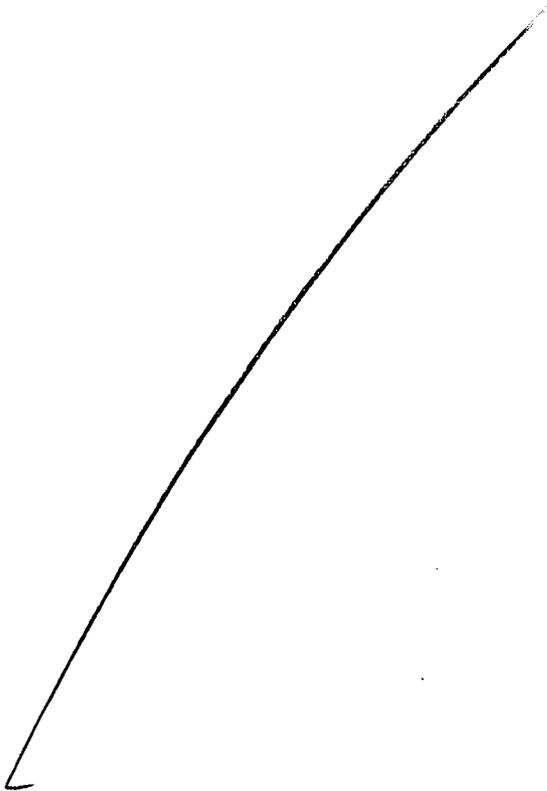
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 April 2014 and signed on its behalf by:

SURECARE RESIDENTIAL LTD
(REGISTRATION NUMBER: 06506137)
ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2014



S P Barr
Director



SURECARE RESIDENTIAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amount receivable for services

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Tenant's improvements	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

SURECARE RESIDENTIAL LTD
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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2013	171,640	171,640
Additions	73,725	73,725
At 28 February 2014	<u>245,365</u>	<u>245,365</u>
Depreciation		
At 1 March 2013	35,837	35,837
Charge for the year	29,232	29,232
At 28 February 2014	<u>65,069</u>	<u>65,069</u>
Net book value		
At 28 February 2014	<u>180,296</u>	<u>180,296</u>
At 28 February 2013	<u>135,803</u>	<u>135,803</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	4,557	7,500
Amounts falling due after more than one year	1,416	5,974
Total secured creditors	<u>5,973</u>	<u>13,474</u>

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4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary 'B' shares of £1 each	2	2	2	2
Ordinary 'C' shares of £1 each	200	200	200	200
	<u>302</u>	<u>302</u>	<u>302</u>	<u>302</u>