

Registered Number 06506137

SURECARE RESIDENTIAL LTD

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	135,803	71,455
		<u>135,803</u>	<u>71,455</u>
Current assets			
Stocks		1,127	997
Debtors		51,346	97,950
Cash at bank and in hand		235,894	1,250
		<u>288,367</u>	<u>100,197</u>
Creditors: amounts falling due within one year	3	(94,551)	(180,201)
Net current assets (liabilities)		<u>193,816</u>	<u>(80,004)</u>
Total assets less current liabilities		<u>329,619</u>	<u>(8,549)</u>
Creditors: amounts falling due after more than one year	3	(328,969)	(17,324)
Provisions for liabilities		(7,301)	-
Total net assets (liabilities)		<u>(6,651)</u>	<u>(25,873)</u>
Capital and reserves			
Called up share capital	4	302	100
Profit and loss account		(6,953)	(25,973)
Shareholders' funds		<u>(6,651)</u>	<u>(25,873)</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2013

And signed on their behalf by:

S P Barr, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for services

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Tenant's improvements - 15% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and

represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 **Tangible fixed assets**

	£
Cost	
At 1 March 2012	93,819
Additions	86,973
Disposals	(9,152)
Revaluations	-
Transfers	-
At 28 February 2013	<u>171,640</u>
Depreciation	
At 1 March 2012	22,364
Charge for the year	14,608
On disposals	(1,135)
At 28 February 2013	<u>35,837</u>
Net book values	
At 28 February 2013	<u>135,803</u>
At 29 February 2012	<u>71,455</u>

3 **Creditors**

	2013	2012
	£	£
Secured Debts	13,474	30,747

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 A Ordinary shares of £1 each	100	100
2 B Ordinary shares of £1 each (0 shares for 2012)	2	0
200 C Ordinary shares of £1 each (0 shares for 2012)	200	0

During the year 2 ordinary 'B' shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.

During the year 200 ordinary 'C' shares having an aggregate nominal value of £200 were allotted for an aggregate consideration of £200.

5 Transactions with directors

Name of director receiving advance or credit:	S P Barr
Description of the transaction:	Advances and repayments
Balance at 1 March 2012:	-
Advances or credits made:	£ 18
Advances or credits repaid:	-
Balance at 28 February 2013:	<u>£ 18</u>

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