

COMPANY REGISTRATION NUMBER 6505476

**ABOUT 2 TRAIN LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**28 FEBRUARY 2009**

**SCREATON & CO**  
Chartered Accountants  
49 Station Street  
Atherstone  
Warwickshire  
CV9 1DB

SATURDAY



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**ABOUT 2 TRAIN LTD**  
**FINANCIAL STATEMENTS**

**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

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**ABOUT 2 TRAIN LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr S Carter
<b>Company secretary</b>	Mrs S A Carter
<b>Registered office</b>	5 Hayworth Close Tamworth Staffordshire B79 8ER
<b>Accountants</b>	Screaton & Co Chartered Accountants 49 Station Street Atherstone Warwickshire CV9 1DB

## **ABOUT 2 TRAIN LTD**

### **THE DIRECTOR'S REPORT**

#### **PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 15 February 2008 to 28 February 2009.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was forklift truck tuition.

#### **DIRECTOR**

The director who served the company during the period was as follows:

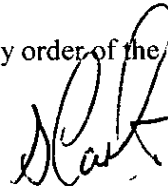
Mr S Carter

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
5 Hayworth Close  
Tamworth  
Staffordshire  
B79 8ER

Signed by order of the director



MRS S A CARTER  
Company Secretary

Approved by the director on 12.05.2009

## ABOUT 2 TRAIN LTD

### CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF ABOUT 2 TRAIN LTD

PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SCREATON & CO  
Chartered Accountants

49 Station Street  
Atherstone  
Warwickshire  
CV9 1DB

..... 21.5.09

**ABOUT 2 TRAIN LTD**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

	Period from 15 Feb 08 to 28 Feb 09
Note	£
<b>TURNOVER</b>	<b>19,601</b>
Distribution costs	59
Administrative expenses	12,924
	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>6,618</b>
Tax on profit on ordinary activities	<u>1,352</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<b><u>5,266</u></b>

The notes on pages 7 to 10 form part of these financial statements.

**ABOUT 2 TRAIN LTD**  
**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

	Period from 15 Feb 08 to 28 Feb 09 £
Profit for the financial period attributable to the shareholders	5,266
Recognition of equity-settled share-based payments in the year	<u>(4,800)</u>
Total gains and losses recognised for the period	<u>466</u>

The notes on pages 7 to 10 form part of these financial statements.

# ABOUT 2 TRAIN LTD

## BALANCE SHEET

28 FEBRUARY 2009

	Note	£	28 Feb 09 £
<b>FIXED ASSETS</b>			
Intangible assets	4		4,500
Tangible assets	5		<u>379</u>
			4,879
<b>CURRENT ASSETS</b>			
Cash at bank		402	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>4,814</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,412)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>467</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8		1
Profit and loss account	9		<u>466</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>467</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

  
.....  
MR S CARTER

• The notes on pages 7 to 10 form part of these financial statements.



# **ABOUT 2 TRAIN LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing Balance

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# **ABOUT 2 TRAIN LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

### **2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>Period from 15 Feb 08 to 28 Feb 09 £</b>
Director's emoluments	<b>5,450</b>
Amortisation	<b>500</b>
Depreciation of owned fixed assets	<b><u>100</u></b>

### **3. DIVIDENDS**

**Equity dividends**

	<b>Period from 15 Feb 08 to 28 Feb 09 £</b>
Paid	
Equity dividends on ordinary shares type 1 (code 4075)	<b><u>4,800</u></b>

### **4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
Additions	<b><u>5,000</u></b>
<b>At 28 February 2009</b>	<b><u>5,000</u></b>
<b>AMORTISATION</b>	
Charge for the period	<b><u>500</u></b>
<b>At 28 February 2009</b>	<b><u>500</u></b>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2009</b>	<b><u>4,500</u></b>

# ABOUT 2 TRAIN LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009

### 5. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
Additions	479
At 28 February 2009	<u>479</u>
<b>DEPRECIATION</b>	
Charge for the period	100
At 28 February 2009	<u>100</u>
<b>NET BOOK VALUE</b>	
At 28 February 2009	<u>379</u>

### 6. CREDITORS: Amounts falling due within one year

	28 Feb 09 £
Corporation tax	1,352
Other creditors	3,462
	<u>4,814</u>

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Carter throughout the current and previous year. Mr Carter is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 8. SHARE CAPITAL

Authorised share capital:

	28 Feb 09 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

# **ABOUT 2 TRAIN LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 15 FEBRUARY 2008 TO 28 FEBRUARY 2009**

### **9. PROFIT AND LOSS ACCOUNT**

	<b>Period from 15 Feb 08 to 28 Feb 09 £</b>
Profit for the financial period	<b>5,266</b>
Equity dividends	<b>(4,800)</b>
Balance carried forward	<b><u>466</u></b>