

Registration number: 06505425

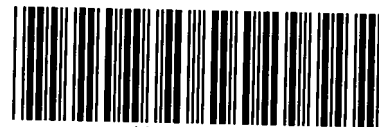
Bensons Products Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Thomas Associates
Chartered Accountants
First Floor
5 Union Court
Liverpool
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Bensons Products Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Bensons Products Limited
for the Year Ended 30 June 2016**

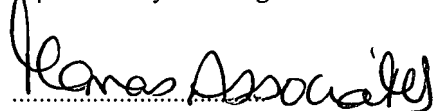
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bensons Products Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bensons Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bensons Products Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bensons Products Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bensons Products Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bensons Products Limited. You consider that Bensons Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bensons Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas Associates
Chartered Accountants
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5 Union Court
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L2 4SJ

22 December 2016

Bensons Products Limited
(Registration number: 06505425)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		112,381	142,617
Tangible fixed assets		<u>1,586,028</u>	<u>1,119,427</u>
		<u>1,698,409</u>	<u>1,262,044</u>
Current assets			
Stocks		497,579	449,097
Debtors		851,602	604,829
Cash at bank and in hand		<u>106,814</u>	<u>2,487</u>
		1,455,995	1,056,413
Creditors: Amounts falling due within one year		<u>(1,219,541)</u>	<u>(799,403)</u>
Net current assets		<u>236,454</u>	<u>257,010</u>
Total assets less current liabilities		1,934,863	1,519,054
Creditors: Amounts falling due after more than one year		<u>(327,757)</u>	<u>(144,969)</u>
Net assets		<u>1,607,106</u>	<u>1,374,085</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,607,006</u>	<u>1,373,985</u>
Shareholders' funds		<u>1,607,106</u>	<u>1,374,085</u>

Bensons Products Limited
(Registration number: 06505425)
Abbreviated Balance Sheet at 30 June 2016

..... continued

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2016

A handwritten signature in black ink, appearing to read 'N. Holcroft', written over a dotted line.

Mr Neil Holcroft
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Bensons Products Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% & 10% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on an average of the last quarters selling price for processed stock and an average of the last quarters purchase price for unprocessed stock.

Bensons Products Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Bensons Products Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	302,356	2,764,311	3,066,667
Additions	-	754,245	754,245
Disposals	-	(64,828)	(64,828)
At 30 June 2016	302,356	3,453,728	3,756,084
Depreciation			
At 1 July 2015	159,739	1,644,884	1,804,623
Charge for the year	30,236	287,644	317,880
Eliminated on disposals	-	(64,828)	(64,828)
At 30 June 2016	189,975	1,867,700	2,057,675
Net book value			
At 30 June 2016	112,381	1,586,028	1,698,409
At 30 June 2015	142,617	1,119,427	1,262,044

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100