

**Absolute-Star Limited**  
**Report and Accounts**  
**Year Ended 31st December 2009**



**Company Number 6505021**

**Absolute-Star Limited**

**Report and Accounts**

**Year Ended 31st December 2009**

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**Company Information**

Director

S Verner

Secretary

V L Verner

Registered Office

5 Spoonbill Close  
Rest Bay  
Porthcawl  
Glamorgan  
CF36 3UR

Company Number

6505021

**Absolute-Star Limited**

**Report of the Directors**

The director presents the report and financial statements for the year ended 31st December 2009

**Principal Activities**

The principal activity of the company is the provision of contract services

**Directors**

The director who served during the year and his interest in the shares of the company at the beginning and end of the year were as follows

|             | <u>Ordinary Shares of £1 each</u> |                      |
|-------------|-----------------------------------|----------------------|
|             | <u>At 31/12/2009</u>              | <u>At 31/12/2008</u> |
| Mr S Verner | 99                                | 99                   |

**Small Company**

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

**Registered Office**

5 Spoonbill Close  
Rest Bay  
Porthcawl  
CF36 3UR

**On behalf of the board**



Mr S Verner (Director)

**Absolute-Star Limited**

**Trading and Profit and Loss Account**

**Year Ended 31st December 2009**

|   | <u>Note</u><br><u>No</u> | <u>2009</u><br><u>£</u> | <u>2008</u><br><u>£</u> |
|---|--------------------------|-------------------------|-------------------------|
| Turnover                                      | 1                        | 13754                   | 16512                   |
| Less Cost of Sales                            |                          | 0                       | 0                       |
|   |                          | -----                   | -----                   |
| Gross Profit                                  |                          | 13754                   | 16512                   |
| Administrative Expenses                       |                          | 15064                   | 13796                   |
|   |                          | -----                   | -----                   |
| Operating Profit                              | 2                        | -1310                   | 2716                    |
| Interest Received                             |                          | 0                       | 0                       |
| Interest Payable                              |                          | 0                       | 0                       |
|   |                          | -----                   | -----                   |
| Profit on Ordinary Activities Before Taxation |                          | -1310                   | 2716                    |
| Taxation                                      | 4                        | -245                    | 584                     |
|   |                          | -----                   | -----                   |
| Profit on Ordinary Activities After Taxation  |                          | -1065                   | 2132                    |
| Dividends Paid                                |                          | 0                       | 2000                    |
|   |                          | -----                   | -----                   |
| Retained Surplus Transferred to Reserves      | 8                        | -1065                   | 132                     |
|   |                          | =====                   | =====                   |

**Total Recognised Gains And Losses**

There are no other gains or losses for the year other than those going through the profit and loss account

**Continuing Activities**

All income and expenses are from continuing activities

**Absolute-Star Limited**

**Balance Sheet**

**As At 31st December 2009**

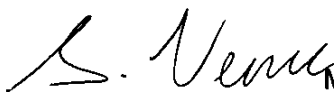
|  | <u>Note</u><br><u>No</u> | <u>2009</u><br><u>£</u> | <u>2009</u><br><u>£</u> | <u>2008</u><br><u>£</u> | <u>2008</u><br><u>£</u> |
|--|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <u>Fixed Assets</u>                          | 5                        |                         | 1218                    |                         | 1677                    |
| <u>Current Assets</u>                        |                          |                         |                         |                         |                         |
| Bank account                                 |                          | 2                       |                         | 1889                    |                         |
| Trade debtors                                |                          | 0                       |                         | 0                       |                         |
| Corporation tax                              |                          | 245                     |                         | 0                       |                         |
|  |                          |                         | -----                   | -----                   |                         |
|  |                          | 247                     |                         | 1889                    |                         |
| <u>Creditors</u>                             |                          |                         |                         |                         |                         |
| Amounts Falling due Within One Year          | 6                        | 2298                    |                         | 3334                    |                         |
|  |                          |                         | -----                   | -----                   |                         |
| <u>Net Current Assets</u>                    |                          |                         | -2051                   |                         | -1445                   |
|  |                          |                         | -----                   |                         | -----                   |
| <u>Total Assets Less Current Liabilities</u> |                          |                         | -833                    |                         | 232                     |
|  |                          |                         | =====                   |                         | =====                   |
| <u>Capital and Reserves</u>                  |                          |                         | <u>2009</u>             |                         | <u>2008</u>             |
|  |                          |                         | <u>£</u>                |                         | <u>£</u>                |
| Called up Share Capital                      | 7                        |                         | 100                     |                         | 100                     |
| Profit and Loss Account                      | 8                        |                         | -933                    |                         | 132                     |
|  |                          |                         | -----                   |                         | -----                   |
| Shareholders Funds                           | 8                        |                         | -833                    |                         | 232                     |
|  |                          |                         | =====                   |                         | =====                   |

The financial statements are hereby approved by the board of directors

The directors have taken advantage of the Company's Act 2006 in not having these accounts audited under section 477(2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge responsibility for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 381 and 382 of the Companies Act 2006

 Mr S Verner (Director)

14/Sept/10 Date

# Absolute-Star Limited

## Notes to the Accounts

### Year Ended 31st December 2009

#### 1 Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

|                     |     |
|---------------------|-----|
| Computer equipment  | 40% |
| Plant and equipment | 15% |

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

#### 2 Operating Profit

|   | <u>2009</u> | <u>2008</u> |
|---|-------------|-------------|
|   | <u>£</u>    | <u>£</u>    |
| Operating profit is arrived at after charging |             |             |
| Depreciation on tangible fixed assets         | <u>459</u>  | <u>702</u>  |

#### 3 Directors Emoluments

The amounts received by the directors were as follows:

|                         |             |             |
|-------------------------|-------------|-------------|
| Management remuneration | <u>6483</u> | <u>4634</u> |
|-------------------------|-------------|-------------|

#### 4 Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

#### 5 Fixed Assets

|                       | <u>Plant &amp;<br/>Equipment</u> | <u>Computer<br/>Equipment</u> | <u>Total<br/>£</u> |
|-----------------------|----------------------------------|-------------------------------|--------------------|
| <u>Cost</u>           |                                  |                               |                    |
| Opening balance       | 1000                             | 1379                          | 2379               |
| Disposals             | 0                                | 0                             | 0                  |
| Additions             | <u>1000</u>                      | <u>1379</u>                   | <u>2379</u>        |
| <u>Depreciation</u>   |                                  |                               |                    |
| Opening balance       | 150                              | 552                           | 702                |
| Charge for the year   | <u>128</u>                       | <u>331</u>                    | <u>459</u>         |
| Closing balance       | <u>278</u>                       | <u>883</u>                    | <u>1161</u>        |
| <u>Net Book Value</u> |                                  |                               |                    |
| Closing balance       | <u>722</u>                       | <u>496</u>                    | <u>1218</u>        |

**Absolute-Star Limited**

**Notes to the Accounts (Continued)**

**Year Ended 31st December 2009**

| <u>6 Creditors due within one year</u> | <u>2009</u><br><u>£</u> | <u>2008</u><br><u>£</u> |
|--|-------------------------|-------------------------|
| Creditors and accruals                 | 325                     | 385                     |
| Corporation tax                        | 0                       | 584                     |
| Other taxes and social security        | 190                     | 122                     |
| Directors loan account                 | 1783                    | 2243                    |
|  | -----                   | -----                   |
|  | 2298                    | 3334                    |
|  | =====                   | =====                   |

**7 Authorised and Issued Share Capital**

|   |       |       |
|---|-------|-------|
| Authorised 100 ordinary shares of £1 each | 100   | 100   |
|   | ===== | ===== |
| Allotted and fully paid up                | 100   | 100   |
|   | ===== | ===== |

**8 Shareholders Funds**

|                       | <u>Share</u><br><u>Capital</u><br><u>£</u> | <u>Profit &amp;</u><br><u>Loss a/c</u><br><u>£</u> | <u>Shareholders</u><br><u>Funds</u><br><u>£</u> |
|-----------------------|--|--|---|
| Opening balance       | 100  | 132  | 232   |
| Results for the year  | n/a  | -1065  | -1065   |
|                       | -----                                      | -----  | -----   |
| At 31st December 2009 | 100  | -933   | -833  |
|                       | =====                                      | =====  | =====   |

**9 Controlling Parties**

Mr S Verner (Director) is a controlling party of the company within the definition contained in FRS 8