

Absolute-Star Limited

Report and Accounts

For the Period From Incorporation on
15th February 2008 to 31st December 2008

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COMPANIES HOUSE

Company Number 6505021

Absolute-Star Limited

Report and Accounts

Period Ended 31st December 2008

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Company Information

Director

S. Verner

Secretary

V. L. Verner

Registered Office

5 Spoonbill Close
Rest Bay
Porthcawl
Glamorgan
CF36 3UR

Company Number

6505021

Absolute-Star Limited

Report of the Directors

The director presents the report and financial statements for the period ended 31st December 2008

Principal Activities

The principal activity of the company is the provision of contract services.

Directors

The director who served during the period and his interest in the shares of the company at the beginning and end of the period were as follows:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 31/12/2008</u>	<u>At 15/02/2008</u>
Mr. S. Verner	99	99


Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

5 Spoonbill Close
Rest Bay
Porthcawl
CF36 3UR

On behalf of the board


Mr. S. Verner (Director)

Absolute-Star Limited

Trading and Profit and Loss Account

Period Ended 31st December 2008

	<u>Note</u> <u>No.</u>	<u>2008</u> <u>£</u>
Turnover	1	16512
Less Cost of Sales		0

Gross Profit		16512
Administrative Expenses		13796

Operating Profit	2	2716
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		2716
Taxation	4	584

Profit on Ordinary Activities After Taxation		2132
Dividends Paid		2000

Retained Surplus Transferred to Reserves	8	132
		=====

Total Recognised Gains And Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing Activities

All income and expenses are from continuing activities.

Absolute-Star Limited

Balance Sheet

As At 31st December 2008

	<u>Note</u> <u>No.</u>	<u>2008</u> <u>£</u>	<u>2008</u> <u>£</u>
<u>Fixed Assets</u>	5		1677
<u>Current Assets:</u>			
Bank account		1889	
Trade debtors		0	
Work in progress		0	

		1889	
<u>Creditors:</u>			
Amounts Falling due Within One Year	6	3334	

<u>Net Current Assets</u>			-1445

<u>Total Assets Less Current Liabilities</u>			232
			=====
<u>Capital and Reserves</u>			<u>2008</u>
			<u>£</u>
Called up Share Capital	7		100
Profit and Loss Account	8		132

Shareholders Funds	8		232
			=====

The financial statements are hereby approved by the board of directors.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under section 249a(1) (total exemption). No notice has been deposited under section 249b(2) of the act in relation to the accounts for the financial year. The directors acknowledge responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under sections 246 and 247 of the Companies Act 1985.



Mr. S. Verner

(Director)

08-06-09

Date

Absolute-Star Limited

Notes to the Accounts

Period Ended 31st December 2008

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Computer equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	<u>2008</u>
	<u>£</u>
Operating profit is arrived at after charging:	
Depreciation on tangible fixed assets	<u>702</u>

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	<u>4634</u>
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4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

<u>Cost</u>	<u>Plant & Equipment</u>	<u>Computer Equipment</u>	<u>Total £</u>
Additions	1000	1379	2379
Disposals	0	0	0
Closing balance	<u>1000</u>	<u>1379</u>	<u>2379</u>
<u>Depreciation</u>			
Opening balance	0	0	0
Charge for the year	150	552	702
Closing balance	<u>150</u>	<u>552</u>	<u>702</u>
<u>Net Book Value</u>			
Closing balance	<u>850</u>	<u>827</u>	<u>1677</u>

Absolute-Star Limited

Notes to the Accounts (Continued)

Period Ended 31st December 2008

<u>6. Creditors: due within one year.</u>	<u>2008</u>
	<u>£</u>
Creditors and accruals	385
Corporation tax	584
Other taxes and social security	122
Directors loan account	2243

	3334
	=====
<u>7. Authorised and Issued Share Capital</u>	
Authorised 100 ordinary shares of £1 each	100
	=====
Allotted and fully paid up	100
	=====

<u>8. Shareholders Funds</u>	<u>Share</u>	<u>Profit &</u>	<u>Shareholders</u>
	<u>Capital</u>	<u>Loss a/c</u>	<u>Funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	n/a	n/a	0
Results for the year	100	132	232
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At 31st December 2008	100	132	232
	=====	=====	=====

9. Controlling Parties

Mr S. Verner (Director) is a controlling party of the company within the definition contained in F.R.S. 8.