

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
THE NORVIN CENTRE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

THE NORVIN CENTRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR: Mr J. E. T. Wyatt

SECRETARY: Mr G P Stokes

REGISTERED OFFICE: 24 Ardleigh Green Road
Hornchurch
Essex
PM11 2LW

REGISTERED NUMBER: 06504186 (England and Wales)

ACCOUNTANTS: Huxleys Ltd
Authorised Public Accountants
11 Studley Crescent
Longfield
Kent
DA3 7JL

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 29 FEBRUARY 2016**

The director presents his report with the financial statements of the company for the year ended 29 February 2016.

DIRECTOR

Mr J. E. T. Wyatt held office during the whole of the period from 1 March 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J. E. T. Wyatt - Director

18 March 2016

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Notes	2016 £	2015 £
TURNOVER		24,987	27,685
Cost of sales		<u>18,775</u>	<u>20,546</u>
GROSS PROFIT		6,212	7,139
Administrative expenses		<u>4,899</u>	<u>6,061</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,313	1,078
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u>1,313</u>	<u>1,078</u>

The notes form part of these financial statements

BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		12,659		12,659
CURRENT ASSETS					
Stocks		12,575		23,950	
Cash at bank		<u>506</u>		<u>376</u>	
		13,081		24,326	
CREDITORS					
Amounts falling due within one year	5	<u>33,210</u>		<u>45,768</u>	
NET CURRENT LIABILITIES			<u>(20,129)</u>		<u>(21,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,470)</u>		<u>(8,783)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		<u>(7,471)</u>		<u>(8,784)</u>
SHAREHOLDERS' FUNDS			<u>(7,470)</u>		<u>(8,783)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 18 March 2016 and were signed by:

Mr J. E. T. Wyatt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 29 February 2016 nor for the year ended 28 February 2015.

4. INTANGIBLE FIXED ASSETS

COST

At 1 March 2015
and 29 February 2016

NET BOOK VALUE

At 29 February 2016
At 28 February 2015

**Other
intangible
assets
£**

12,659

12,659

12,659

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	(1)	-
Other creditors	33,211	45,768
	<u>33,210</u>	<u>45,768</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

7. RESERVES

	Profit and loss account £
At 1 March 2015	(8,784)
Profit for the year	1,313
At 29 February 2016	<u>(7,471)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.