

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06503335

Company name in full CST UK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip

Surname Ballard

3 Liquidator's address

Building name/number 21a

Street Bore Street

Post town Lichfield

County/Region Staffordshire

Postcode WS13 6LZ

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

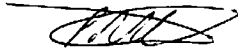
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
7

^m
0

^m
6

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Owen Mason
Company name	Ballard Business Recovery
	Limited
Address	21a Bore Street
Post town	Lichfield
County/Region	Staffordshire
Postcode	W S 1 3 6 L Z
Country	
DX	
Telephone	01543 399 520



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



BALLARD BUSINESS RECOVERY

Advisory & Restructuring

TO THE REGISTRAR OF COMPANIES

27 June 2022

Our Ref: CST001/OTM/K5

Please ask for: Owen Mason

Dear Sirs

**CST UK LIMITED (“the Company”)
IN MEMBERS’ VOLUNTARY LIQUIDATION**

COMPANY NUMBER: 06503335

**REGISTERED OFFICE: STRELLEY HALL MAIN STREET, STRELLEY,
NOTTINGHAM, NG8 6PE**

I refer to the appointment of Philip Ballard (IP No. 20452) as the Liquidator of the Company on 9 December 2020. I confirm that the Company’s affairs are fully wound up and I hereby present my final account to members pursuant to Section 94 of the Insolvency Act 1986 (as amended) (“the Act”). I enclose a copy of my receipts and payments account for the period to 26 June 2022.

This final account details the acts and dealing of the Liquidator and it should be read in conjunction with any previous correspondence that has been sent to members. Members will note that the content of this final account is broadly the same as my proposed final account to members dated 21 June 2022.

RECEIPTS

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix A.

As at the date of my previous report on 8 December 2021, all assets have been realised, and as such no further realisations have been made.

PAYMENTS

You will note from the enclosed receipts and payments account that payments shown are in the main self-explanatory. All of the items included within the receipts and payments account are shown net of VAT. It should be noted that as the Company was registered for VAT purposes, any VAT on the costs relating to the liquidation have been recovered in full.



Ballard Business Recovery Limited, 21A Bore Street, Lichfield, Staffordshire WS13 6LZ
Email: office@ballardbusinessrecovery.co.uk | Website: www.ballardbusinessrecovery.co.uk
Lichfield – 01543 399 520 | Burton – 01283 357 474

A detailed explanation as to the remuneration and disbursements drawn by the Liquidator can be found below and within the enclosed appendices. During the period under review payments have also been made and/or costs incurred as follows:

CREDITORS

Unsecured Creditors

According to the director's Declaration of Solvency there were no unsecured creditors.

A Notice of Intended Dividend was issued to HM Revenue & Customs ("HMRC") and was also advertised in the London Gazette on 17 December 2020. The Notice specified that all claims should be lodged by no later 11 January 2021. Following the completion of the pre-appointment statutory returns, HMRC confirmed that they do not have a claim in the proceedings.

DISTRIBUTION TO MEMBERS

Following a review of the financial records of the Company, I was able to determine that there were 1,000 ordinary £1.00 paid up shares. During the period of the liquidation, I have declared 2 distributions to the shareholders as follows;

Date	Rate	Total Paid
20 June 2022	100 p in the £	£1,000.00
20 June 2022	29 p per share	£289.47
		<hr/> £1,289.47 <hr/>

I confirm that none of the assets of the Company were distributed in specie to the shareholders. As can be evidenced from the enclosed receipts and payments account, all available funds have been distributed in full.

LIQUIDATOR'S REMUNERATION

At the meeting of members held on 9 December 2020 it was resolved 'that the Liquidator's remuneration be fixed in accordance with Rule 18.16(2)(b) of the Insolvency (England and Wales) Rules 2016 (as amended) by reference to the time properly given by the Liquidator and their staff in attending to matter arising in the winding-up and that the Liquidator be authorised to draw from time to time fees on account of their remuneration when they deem it appropriate. The Liquidator also be authorised to draw category 1 or 2 disbursements as they are incurred'. A fee cap of £2,000 plus disbursements and VAT was agreed with the members.

During the period from 9 December 2021 to 27 June 2022 my firm has incurred time costs of £1,510.00 representing 10.10 hours, which equates to an hourly rate of £149.50. During the period of the entire liquidation my firm has incurred time costs of £5,526.00 representing 41.00 hours, which equates to an hourly rate of £134.78. A table reflecting the time costs incurred during the period from 9 December 2021 to 27 June 2022, together with the total time costs incurred to 27 June 2022, is enclosed. Furthermore, it is anticipated that time costs of £150.00 will be incurred representing one hour in concluding the liquidation and fulfilling my statutory requirements. Accordingly, my total time costs in this matter will be £5,676.00. The Liquidator's agreed time costs of £2,000.00 have been drawn and the balance of £3,676.00 will remain undischarged.

The majority of tasks undertaken are done so with a view to maximising the return to creditors and members by focusing on the realisation of assets and adjudication upon creditor claims in the proceedings. These tasks are considered to be for the benefit of the general body of creditors and members. Whilst some of the statutory and regulatory tasks undertaken do not have a direct benefit to creditors and members, they assist in the efficient and compliant progression of the liquidation, which ensures that I and my staff carry out our work to the highest professional standard.

As at 27 June 2022 my firm incurred disbursements totalling £399.87, of which the full sum has been recovered. A breakdown of the disbursements incurred during the period, as well as the total disbursements to 27 June 2022, are as follows:

	Period 9 December 2021 TO 27 June 2022 £	TOTAL £
Company Search Fee	0.00	0.00
Insurance Bond	0.00	20.00
Printing, Postage & Stationery	0.00	0.00
Statutory Advertising	0.00	254.87
Storage Costs	0.00	0.00
Travel & Mileage	0.00	0.00
Legal Disbursements	0.00	100.00
Bank Charges	25.00	25.00
	<hr/> 25.00	<hr/> 399.87

A copy of 'Liquidation Fee Guide' may be found at <https://www.ballardbusinessrecovery.co.uk/creditor-area>. Details of my firm's charge-out rates and disbursement policy were provided to you at the meeting of members on 9 December 2020 and I confirm that the rates/policy have remained static. The time spent by the members of staff dealing with this case is recorded in units of six minutes. A paper copy of both the Creditors Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CONCLUSION

As mentioned above, the affairs of the Company are now fully wound up. Consequently, a copy of this final account will be sent to the Registrar of Companies within the next 14 days, the delivery of which shall trigger the Liquidator's vacation from office and release pursuant to Section 171 of the Act.

For the sake of completeness, when the Liquidator receives their release they shall be discharged from all liability, both in respect of acts or omissions in the winding up and otherwise in relation to their conduct as Liquidator.

Should you require any further information please contact my colleague Owen Mason in the first instance.

Yours sincerely
For and on behalf of
CST UK Limited

A handwritten signature in black ink, appearing to be 'P. Ballard', written in a cursive style.

Philip Ballard
Liquidator
Insolvency Practitioner licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales

Enc.

MVL8031

CST UK Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 09/12/2021 To 27/06/2022 £	From 09/12/2020 To 27/06/2022 £
	ASSET REALISATIONS		
5,189.00	Cash at Bank	NIL	5,189.34
		NIL	5,189.34
	COST OF REALISATIONS		
	Bank Charges	25.00	25.00
	Bordereau Premium	NIL	20.00
	Legal Disbursements	NIL	100.00
	Office Holders Fees	NIL	2,000.00
	Preparation of S. of A.	NIL	1,500.00
	Statutory Advertising	NIL	254.87
		(25.00)	(3,899.87)
	DISTRIBUTIONS		
	Ordinary Shareholders - Cash	289.47	289.47
	Ordinary Shareholders - Par	1,000.00	1,000.00
		(1,289.47)	(1,289.47)
5,189.00		(1,314.47)	0.00
	REPRESENTED BY		
			NIL



Philip Ballard
Liquidator

Time Entry - SIP9 Time & Cost Summary

CST001 - CST UK Limited
Project Code: POST
From: 09/12/2020 To: 27/06/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.70	1.00	34.80	0.40	37.90	5,092.50	134.37
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	0.00	3.00	0.00	3.10	433.50	139.84
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.80	1.00	37.80	0.40	41.00	5,526.00	134.78
Total Fees Claimed						2,000.00	
Total Disbursements Claimed						20.00	

Time Entry - SIP9 Time & Cost Summary

CST001 - CST UK Limited
Project Code: POST
From: 09/12/2021 To: 27/06/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	8.30	0.20	8.50	1,270.00	149.41
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.60	0.00	1.60	240.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	9.90	0.20	10.10	1,510.00	149.50
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

**CST UK LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

NARRATIVE EXPLANATION AS TO THE WORK COMPLETED, OR LIKELY TO BE COMPLETED BY THE LIQUIDATOR

Statutory Duties, Administration and Planning

Set-up of IP working files and online systems, strategic planning meetings at all levels and other administrative matters anticipated to arrive during the course of the liquidation that may not be assigned to any other category.

Notification of appointment to various parties in accordance with the Insolvency Act 1986 (as amended) ("the Act") and the Insolvency (England and Wales) Rule 2016 (as amended) ("the Rules").

Securing and scheduling the books and records of the company. Maintenance of the liquidator's working files to comply with the legislation, filing of documents etc. Completion and review of standard checklists to ensure that all required steps within the liquidation have been actioned.

Complying with various statutory obligations in accordance with the Act, the Rules and other related legislation, not otherwise categorised.

Cashiering costs to include funds received, raising payments, recording all transactions on the liquidators' electronic records to comply with Statement of Insolvency Practice 7, opening and closing client bank account and completion of monthly bank reconciliations.

Periodic manager reviews completed to ensure that all aspects of the liquidation are dealt with to a high standard (as required by our Recognised Professional Bodies). Periodic review of the application of ethical, anti-money laundering and anti-bribery safeguards.

Preparation, completion and submission of corporation tax, VAT and any other applicable tax returns relating to the period of appointment.

Drafting and issuing the liquidators' final progress report and account. The completion of all necessary returns and notices to obtain the liquidators' release from office in accordance with the Act and Rules.

Creditors

- X Communication with creditors and their representatives including dealing with telephone enquiries, responding to correspondence received (either electronically or by way of a formal response) in relation to all aspects of the assignment.

Drafting of annual or periodic reports to members and creditors.

Corresponding with members of the company as and when required.

- X Liaising with the directors and accountant and provide instructions for all pre-appointment tax returns to be completed to facilitate H M Revenue & Customs lodging a claim in the proceedings.

Realisation of Assets

Review the records of the company and the Declaration of Solvency to identify the assets of the company.

- X Ensuring that the assets are secure including, if necessary, arranging for them to be uplifted and moved to an alternative location. Arranging for the assets to be insured and complying with applicable health & safety requirements.

- X The instruction of agents to assist in the identification and valuation of the assets. Agree a disposal strategy with the agents. Identifying third parties who may be interested in purchasing the assets and dealing with all negotiation and sale of such assets. If necessary, liaising with legal advisors in order to pursue the realisations.

Special Purpose Work

None at present

Notes

The wording in each category in the above is only intended to provide members and creditors with an indication of the various key matters addressed, or likely to be addressed during the process of the administration of the liquidation estate. The descriptions are not exhaustive and work may be undertaken in dealing with the liquidation which has not been specifically stated.

X The majority of tasks undertaken are done so with a view to maximising the return to creditors and members by focusing on the realisation of assets and adjudication upon creditor claims in the proceedings. These tasks are considered to be for the benefit of the general body of creditors and members, and marked with an 'X' for creditors' and members' ease of reference. Whilst some of the statutory and regulatory tasks undertaken do not have a direct benefit to creditors or members, they assist in the efficient and compliant progression of the liquidation, which ensures that the liquidators' and their staff carry out our work to the highest professional standard.