

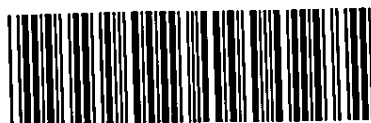
Company Registration number 06503083

**THE SMART APPLICATIONS COMPANY LIMITED**

**Abbreviated Accounts**

**For the period ended 10 August 2009**

TUESDAY



A11      \*A84PJHDO\*      47  
09/02/2010  
COMPANIES HOUSE

# **THE SMART APPLICATIONS COMPANY LIMITED**

**Financial statements for the period ended 10 August 2009**

---

<b><i>Contents</i></b>	<b><i>Pages</i></b>
Balance sheet	1
Notes to the financial statements	2

# THE SMART APPLICATIONS COMPANY LIMITED

## Abbreviated balance sheet as at 10 August 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>
<b>Fixed assets</b>		
Tangible assets	2	9,297
<b>Current assets</b>		
Debtors		4,086
Cash at bank and in hand		13,096
		<u>17,182</u>
<b>Creditors' amounts falling due within one year</b>		<u>(33,438)</u>
<b>Net current liabilities</b>		<u>(16,256)</u>
<b>Current liabilities less total assets</b>		<u>(6,959)</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Deficit on profit and loss account		(6,960)
		<u>(6,959)</u>
<b>Shareholders' funds</b>		<u>(6,959)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

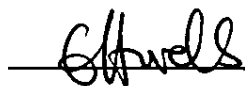
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 10 August 2009

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 10 August 2009 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 5/2/10 and signed on its behalf



Gemma Howells - Director

The notes on pages 2 to 2 form part of these financial statements

# THE SMART APPLICATIONS COMPANY LIMITED

## Notes to the abbreviated accounts for the period ended 10 August 2009

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Web development	25% reducing balance
Equipment, fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

### 2 Fixed assets

	<i>Tangible fixed assets</i> <u>£</u>
<b>Cost:</b>	
Additions	14,178
<b>Depreciation:</b>	
Provision for the year	4,881
At 10 August 2009	4,881
<b>Net book value:</b>	
At 10 August 2009	<u>9,297</u>

### 3 Called-up share capital

	<u>2009</u> <u>£</u>
<b>Authorised</b>	
<b>Equity shares:</b>	
Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
<b>Equity shares:</b>	
Ordinary shares of £1 each	<u>1</u>

### 4 Controlling party

The company is controlled by Andrew Carnegie