

Registration number 6501818

B & B Signs (North West) Ltd.

Abbreviated accounts

for the year ended 31 March 2010

**Lacy Watson
Chartered Accountants
Stockport**



B & B Signs (North West) Ltd.

Abbreviated balance sheet as at 31 March 2010

		31/03/10		31/03/09	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		270,000		285,000
Tangible assets	2		10,632		15,903
			<u>280,632</u>		<u>300,903</u>
Current assets					
Stocks		31,082		34,307	
Debtors		79,759		68,859	
Cash at bank and in hand		17,651		5,905	
		<u>128,492</u>		<u>109,071</u>	
Creditors: amounts falling due within one year		<u>(58,377)</u>		<u>(52,604)</u>	
Net current assets			<u>70,115</u>		<u>56,467</u>
Total assets less current liabilities			350,747		357,370
Creditors: amounts falling due after more than one year	3		(347,818)		(366,203)
Provisions for liabilities			<u>(2,232)</u>		<u>-</u>
Net assets/(liabilities)			<u>697</u>		<u>(8,833)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			597		(8,933)
Shareholders' funds			<u>697</u>		<u>(8,833)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

B & B Signs (North West) Ltd.

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 7 July 2010 and signed on its behalf by

Mark Lee Beckwith

Director



Registration number 6501818

Paul Beckwith

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

B & B Signs (North West) Ltd.

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Office equipment	-	20% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	20% Straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

B & B Signs (North West) Ltd.

Notes to the abbreviated financial statements for the year ended 31 March 2010

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	300,000	20,293	320,293
At 31 March 2010	<u>300,000</u>	<u>20,293</u>	<u>320,293</u>
Depreciation and Provision for diminution in value			
At 1 April 2009	15,000	4,390	19,390
Charge for year	<u>15,000</u>	<u>5,271</u>	<u>20,271</u>
At 31 March 2010	<u>30,000</u>	<u>9,661</u>	<u>39,661</u>
Net book values			
At 31 March 2010	<u>270,000</u>	<u>10,632</u>	<u>280,632</u>
At 31 March 2009	<u>285,000</u>	<u>15,903</u>	<u>300,903</u>
3. Creditors: amounts falling due after more than one year		31/03/10 £	31/03/09 £
Creditors include the following			
Instalments repayable after more than five years		<u>197,818</u>	<u>216,203</u>
The Loan is secured			
4. Share capital		31/03/10 £	31/03/09 £
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>