

**Registration number 06501818**

**B & B SIGNS (NORTH WEST) LTD**

**Abbreviated accounts**

**for the year ended 31 March 2012**



**Lacy Watson  
Chartered Accountants  
Stockport**

# **B & B SIGNS (NORTH WEST) LTD**

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# B & B SIGNS (NORTH WEST) LTD

## Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		240,000		255,000
Tangible assets	2		8,569		10,777
			<u>248,569</u>		<u>265,777</u>
<b>Current assets</b>					
Stocks		37,170		35,066	
Debtors		83,159		81,758	
Cash at bank and in hand		40,857		38,588	
		<u>161,186</u>		<u>155,412</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(76,666)</u>		<u>(75,405)</u>	
<b>Net current assets</b>			<u>84,520</u>		<u>80,007</u>
<b>Total assets less current liabilities</b>			333,089		345,784
<b>Creditors: amounts falling due after more than one year</b>	3		(317,714)		(340,689)
<b>Provisions for liabilities</b>			<u>(1,714)</u>		<u>(2,263)</u>
<b>Net assets</b>			<u>13,661</u>		<u>2,832</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			13,561		2,732
<b>Shareholders' funds</b>			<u>13,661</u>		<u>2,832</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**B & B SIGNS (NORTH WEST) LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

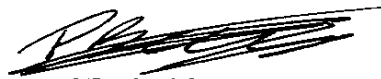
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 1 June 2012 and signed on its behalf by



**Mark Lee Beckwith**  
Director



**Paul Beckwith**  
Director

**Registration number 06501818**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **B & B SIGNS (NORTH WEST) LTD**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	20% straight line

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

# **B & B SIGNS (NORTH WEST) LTD**

## **Notes to the abbreviated financial statements for the year ended 31 March 2012**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	300,000	26,335	326,335
Additions	-	4,095	4,095
Disposals	-	(2,700)	(2,700)
At 31 March 2012	<u>300,000</u>	<u>27,730</u>	<u>327,730</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2011	45,000	15,558	60,558
On disposals	-	(2,700)	(2,700)
Charge for year	15,000	6,303	21,303
At 31 March 2012	<u>60,000</u>	<u>19,161</u>	<u>79,161</u>
<b>Net book values</b>			
At 31 March 2012	<u>240,000</u>	<u>8,569</u>	<u>248,569</u>
At 31 March 2011	<u>255,000</u>	<u>10,777</u>	<u>265,777</u>
<b>3. Creditors: amounts falling due after more than one year</b>		<b>2012 £</b>	<b>2011 £</b>
Creditors include the following			
Instalments repayable after more than five years		<u>160,689</u>	<u>190,689</u>
Secured creditors		<u>317,714</u>	<u>340,689</u>
The Loan is secured			

## **B & B SIGNS (NORTH WEST) LTD**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

continued

<b>4. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>