

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

SATURDAY



A06 \*A7IERH8W\* 10/11/2018 #115  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 5 0 1 7 1 8

Company name in full P D Seating Limited

#### ➔ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Craig

Surname Povey

### 3 Liquidator's address

Building name/number Three Brindleyplace

Street 2nd Floor

Post town Birmingham

County/Region

Postcode B 1 2 J B

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number New Fetter Place West

Street 55 Fetter Lane

Post town London

County/Region

Postcode E C 4 A 1 A A

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

## Notice of progress report in voluntary winding up

**6** Period of progress report


From date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Broomhall**

Company name **CVR Global LLP**

Address **Three Brindleyplace**

**2nd Floor**

Post town **Birmingham**

County/Region

Postcode **B 1 2 J B**

Country

DX

Telephone **0121 794 0600**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**P D Seating Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/09/2017 To 11/09/2018 £	From 12/09/2016 To 11/09/2018 £
	ASSET REALISATIONS		
1,640.00	Plant & Machinery	NIL	NIL
7,727.90	Book Debts	NIL	2,229.12
	Cash at Bank	NIL	634.18
	Bank Interest Gross	0.15	0.79
		0.15	2,864.09
	COST OF REALISATIONS		
	Preparation of S. of A.	166.67	2,000.00
	Insurance of Assets	NIL	383.25
		(166.67)	(2,383.25)
	PREFERENTIAL CREDITORS		
(1,369.32)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(160,128.27)	Floating Charge Creditor	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(18,667.91)	Trade & Expense Creditors	NIL	NIL
(2,899.73)	Employees	NIL	NIL
(1,446.00)	Directors	NIL	NIL
(2,702.45)	Banks/Institutions	NIL	NIL
(6,322.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(184,367.78)</b>		<b>(166.52)</b>	<b>480.84</b>
	REPRESENTED BY		
	Vat Receivable		400.00
	Interest Bearing Bank Account		80.84
			<b>480.84</b>

  
 Craig Povey  
 Joint Liquidator

**ANNUAL PROGRESS REPORT**

**P D SEATING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**COMPANY NO: 06501718**

**CVR Global LLP  
Three Brindleyplace  
2nd Floor  
Birmingham  
B1 2JB  
Telephone Number: 0121 794 0600  
E Mail: mbroomhall@cvr.global**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

## ANNUAL PROGRESS REPORT OF P D SEATING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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- Appendix 2 - Receipts and Payments account for the period 12/09/2017 to 11/09/2018
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Time cost information for period 12/09/2017 to 11/09/2018 and cumulative
- Appendix 5 - Expenses summary for period, cumulative & comparison with estimate

# ANNUAL PROGRESS REPORT OF P D SEATING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## 1. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Plant and Machinery	1,640.00	1,500.00*	NIL	1,500.00
Book Debts	7,727.90	2,229.12	NIL	2,229.12
Cash At Bank	N/A	634.18	NIL	634.18
Bank Interest Gross	N/A	0.79	NIL	0.79
Directors Contribution	N/A	NIL	4,203.95	4,203.95
<b>TOTAL</b>	<b>9,367.90</b>	<b>4,364.09</b>	<b>4,203.95</b>	<b>8,568.04</b>

\*Funds held on account with Kumar and Company Limited

### Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Expense drawn to date	Anticipated further expense to closure	Total anticipated expense
Preparation of SOA	5,000.00	5,000.00	2,000.00	NIL	5,000.00
Joint Liquidators' fees	-	10,265.00	NIL	3,500.00	13,765.00
Joint Liquidators' Disbursements	505.00	726.78	NIL	NIL	726.78
Insurance of Assets	-	383.25	383.25	NIL	383.25
Agents' fees	-	500.00	NIL	NIL	500.00
<b>TOTAL</b>	<b>5,505.00</b>	<b>16,875.03</b>	<b>2,383.25</b>	<b>3,500.00</b>	<b>20,375.03</b>

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	NIL	NIL
Preferential creditors	NIL	NIL
Unsecured creditors	NIL	NIL

### Summary of key issues outstanding

- Recovery of monies due from director
- Settlement of expenses
- Completion and submission of returns to HM Revenue and Customs

### Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 12 months, however this will be dependent upon a swift resolution in the recovery of the sums outstanding to the estate.

## **2. GENERAL ADMINISTRATION**

### **Statutory information**

Statutory information may be found at Appendix 1.

The Joint Liquidators are required to meet all statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to the requisite professional standards. A detailed list of these tasks may be found in the attached appendices.

## **3. REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found in the attached appendices. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Plant and Machinery**

As previously reported, the Joint Liquidators instructed Kumar and Company Limited ('K&C'), who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available.

An offer of £1,500 plus VAT was received for the chattel assets from an unconnected third party, and this was agreed on the advice of K&C. The sale completed on 29 September 2016 with the full sale proceeds being remitted to K&C. These funds remain on account with K&C to the order of the liquidators.

### **Book debts**

As at the date of the Liquidators' appointment, the Company had an outstanding balance of book debts in the sum of £11,309.86, against which a general provision of 30% had been applied.

Balances in the sum of £2,229.12 were initially recovered with the remaining ledger being referred to specialist debt recovery agents, Direct Legal Collections, for recovery. Unfortunately, due to the limited records in support of the ledger balances, further recoveries have not been possible, and the remaining ledger has been written off.

### **Cash At Bank**

A balance of £634.18 has been received in respect of a credit balance held in the Company's business account.

### **Bank Interest Gross**

Bank interest in the sum of £0.79 has been received, of which £0.15 has been received during the review period.

### **Other Matters**

The director has provided an indemnity to the Liquidators to cover any shortfall between the asset realisations, and the fixed cost and disbursements of placing the Company into Liquidation. A balance of £4,203.95, is outstanding under the indemnity and the director was requested to provide his proposals for settlement. Unfortunately, he has failed to provide such a proposal or make any



settlement of the sums due and so solicitors have now been instructed to undertake recovery action to secure the outstanding sums due.

#### **4. CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the attached appendices. The following sections explain the anticipated outcomes to creditors and any distributions paid.

##### **Secured creditors**

ThinCats Loan Syndicates Limited ('TCLS') hold a fixed and floating debenture dated 29 June 2012. As at the date of liquidation, liabilities totalling £160,128.27 were advised to be due to TCLS in respect of loan funding provided to the Company.

It is not currently anticipated that a distribution to TCLS will be available from the liquidation.

##### **Preferential creditors**

###### **Employee claims**

In accordance with the director's Statement of Affairs, preferential claims in respect of employees' unpaid wages and holiday pay were estimated to be £1,369.32. Following submission of claims to the Redundancy Payments Service, a claim of £1,705.10 has been received by the Liquidators.

The Joint Liquidators do not anticipate being able to pay a distribution to preferential creditors.

##### **Unsecured creditors**

The unsecured creditors as per the statement of affairs totalled £32,038.09. Please be advised that proofs of debt are still being received and therefore the total final value of unsecured claims is not known at present.

##### **Dividend prospects**

It is not anticipated that a distribution will be made to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

Based on present information, the Joint Liquidators estimate(s) that there will be insufficient realisations to discharge in full all costs and preferential claims. Therefore, there will be no net property from which to deduct a prescribed part.

#### **5. FEES AND EXPENSES**

##### **Pre-Appointment Costs**

###### **Fixed fee agreed with the Directors and ratified by members and creditors**

The creditors authorised the fee of £5,000 plus VAT and disbursements for assisting the directors in placing the company into liquidation and with preparing the Statement of Affairs on 12 September 2016.

A sum of £2,000 plus VAT has been settled to date in respect of this fee.

### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a director or partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director or partner.

The time costs for the period 12 September 2017 to 11 September 2018 total £2,979.50, representing 13.50 hours at an average hourly rate of £220.70.

The total time costs during the period of appointment amount to £10,265.00 representing 46.20 hours at an average hourly rate of £222.19.

Given the limited realisations anticipated in this case, the Joint Liquidators do not propose to seek authority to draw a post appointment fee.

### **Disbursements**

The disbursements that have been incurred and not yet paid during the period are detailed in the attached appendices. Also included in the attached appendices is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements incurred in the period 12 September 2017 to 11 September 2018 total £12.00, are detailed in the appendices and represent the reimbursement or payments made in relation to the assignment.

The category 2 disbursements incurred in the period 12 September 2017 to 11 September 2018 total £31.23 and these may include an element of overhead charges in accordance with the decision approved by creditors on 12 September 2016. The basis of calculation of this category of disbursement was disclosed to creditors prior to the decision being made and is also detailed at in the appendices.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' can be found at <https://www.r3.org.uk/index.cfm?page=1591>. A hard copy of both Guides may be obtained on request.

### **Other professional costs**

#### **Solicitors**

Thursfields Legal Limited were instructed as legal advisors in relation to the recovery of sums due from the director. Their costs have been agreed on a contingency basis and so no fees have been agreed or settled to date.

#### **Agents and valuers**

Kumar and Company Limited were instructed as agents and valuers in relation to the valuation and disposal of the Company's chattel assets. Their costs have been agreed on a time-cost basis, plus disbursements and VAT. The agents' fees were incurred wholly within the previous review period, and a sum of £500 plus VAT remains outstanding in respect of these.

#### **Debt collectors**

Direct Legal Collections have been retained as debt collectors. Their fees have been agreed at 10% plus VAT of all book debts collected, and accordingly, due to no debtor balances being recovered by Direct Legal Collections, no fees have been incurred or paid.

## 6. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Please note that information relevant and useful to creditors can be found at the following websites: [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk) and <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

Hard copies of these publications are available on request by contacting the Joint Liquidators' office.

## 7. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in Southam, Warwickshire, and Lutterworth, Leicestershire and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

## 8. CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Recovery of monies due from director
- Settlement of expenses
- Completion and submission of returns to HM Revenue and Customs

If you require any further information, please contact this office. CVR Global LLP's data privacy policy can be found at [www.cvr.global](http://www.cvr.global).

Signed \_\_\_\_\_  
C J POVEY  
Joint Liquidator  
30 October 2018

**Appendix 1**

**Statutory Information**

Company Name	<b>P D Seating Limited</b>
Former Trading Name	<b>As above</b>
Company Number	<b>06501718</b>
Registered Office	<b>CVR Global LLP, Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB</b>
Former Registered Office	<b>The Counting House, High Street, Lutterworth, LE17 4AY</b>
Officeholders	<b>Craig Povey and Richard Toone</b>
Officeholders address	<b>CVR Global LLP, Three Brindleyplace, 2nd Floor, Birmingham, B1 2JB</b>
Date of appointment	<b>12 September 2016</b>

**Appendix 2**

**Receipts and Payments account for the period 12/09/2017 to 11/09/2018 and cumulative**

**P D Seating Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/09/2017 To 11/09/2018 £	From 12/09/2016 To 11/09/2018 £
	<b>ASSET REALISATIONS</b>		
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	Cash at Bank	NIL	634.18
	Bank Interest Gross	0.15	0.79
		<u>0.15</u>	<u>2,864.09</u>
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	166.67	2,000.00
	Insurance of Assets	NIL	383.25
		<u>(166.67)</u>	<u>(2,383.25)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(1,369.32)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>FLOATING CHARGE CREDITORS</b>		
(160,128.27)	Floating Charge Creditor	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(18,667.91)	Trade & Expense Creditors	NIL	NIL
(2,899.73)	Employees	NIL	NIL
(1,446.00)	Directors	NIL	NIL
(2,702.45)	Banks/Institutions	NIL	NIL
(6,322.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(200.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(184,367.78)</b>		<b><u>(166.52)</u></b>	<b><u>480.84</u></b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		400.00
	Interest Bearing Bank Account		80.84
			<u><b>480.84</b></u>

\_\_\_\_\_  
Craig Povey  
Joint Liquidator

## Appendix 3

**Detailed list of work undertaken for P D Seating Limited in Creditors' Voluntary Liquidation for the review period 12/09/2017 to 11/09/2018**

Below is detailed information about the tasks undertaken by the Joint Liquidators.

<b>ADMINISTRATION AND PLANNING</b>	Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. Specific work is detailed below:
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
<b>INVESTIGATIONS</b>	The office holders are required to undertake an investigation in to the affairs of the company or individual prior to the commencement of the insolvency process. An office holder is required to submit a report on the conduct of the Directors who were in office in the period three years prior to the commencement of the insolvency process, to the Insolvency Service, in accordance with legislation. Occasionally such investigations identify further potential asset recoveries. Specific work is detailed below:
Litigation / Recoveries	Liaising with solicitors regarding recovery actions
<b>REALISATION OF ASSETS</b>	This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations. Specific work is detailed below:
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Pursuing credit insurance claims Submitting VAT bad debt relief claims
<b>CREDITORS</b>	This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees. Specific work is detailed below:
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Creditor reports	Preparing annual progress report, investigation and general reports to creditors Disclosure of sales to connected parties
<b>OTHER CASE SPECIFIC MATTERS</b>	Pre and Post appointment returns to HMRC None Investigative Legal matters

## ANNUAL PROGRESS REPORT OF P D SEATING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Current Charge-out Rates for the firm

#### Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

#### **Circulars to creditors:**

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

#### **Room Hire**

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

#### **Travel**

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

#### **Company Searches & Electronic Verification of Identity**

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.



**Appendix 4**

Actual time cost information for period 12/09/2017 to 11/09/2018 and cumulative

**P D SEATING LIMITED - CVL - PDSE64562**

Time and Chargeout Summary for the period 12/09/2016 to 11/09/2018							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	2 60	0.00	2 80	13 30	18 70	3,837.00	205.19
Investigations	0 30	0.00	0.40	2 00	2.70	563.00	208.52
Realisation of Assets	0 60	0.00	7.90	4 20	12.70	3,501.00	275.67
Creditors	0.50	0.00	3.10	4.10	7.70	1,534.50	199.29
Case Specific Matters	0.00	0.00	1 80	1.80	3.60	680.00	188.89
Shareholdings	0.00	0.00	0.30	0 50	0.80	149.50	186.87
Total Hours	4.00	0.00	16.30	25.90	46.20	10,265.00	222.19
Total fees Claimed	1,570.50	0.00	4,802.00	3,892.50	10,265.00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Company Search	15 00
Specific Bond	20.00
Online Filing	12 00
Accounting Software	300.00
Statutory Advertising	223 50
Meeting Room Hire	27.00
Postage and Stationery	129.28
	<b>726.78</b>

**P D SEATING LIMITED - CVL - PDSE64562**

Time and Chargeout Summary for the period 12/09/2017 to 11/09/2018							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	0 60	0.00	1.40	2 30	4 30	890.00	206.98
Realisation of Assets	0 00	0 00	1.80	0 60	2 40	655.00	272.92
Creditors	0.00	0.00	3.10	1 00	4 10	894.00	218.05
Case Specific Matters	0.00	0.00	1 80	0 90	2 70	540.50	200.19
Total Hours	0.60	0.00	8.10	4.80	13.50	2,979.50	220.70
Total fees Claimed	234.00	0.00	2,064.00	681.50	2,979.50		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£
Electronic Filing Fee	12.00
Postage	31 23
	43.23

## Appendix 5

**Expenses summary for period and cumulative for P D Seating Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Professional Expenses</b>				
Agents' and valuers' costs	-	-	500.00	
Insurance of Assets	-	-	383.25	
<b>TOTAL</b>	-	-	<b>883.25</b>	
<b>Category 1 Expenses</b>				
Bonding	20.00	-	20.00	
Accounting Software	-	-	300.00	
Statutory Advertising	298.00	-	223.50	
Online Filing	12.00	12.00	12.00	
Meeting Room Hire	100.00	-	27.00	
<b>TOTAL</b>	<b>430.00</b>	<b>12.00</b>	<b>582.50</b>	
<b>Category 2 Expenses</b>				
Stationery and postage	60.00	31.23	129.28	
Company Search	15.00	-	15.00	
<b>TOTAL</b>	<b>75.00</b>	<b>31.23</b>	<b>144.28</b>	